Newcastle Business School

ACCT3002: Accounting for Corporate Entities

Newcastle City Precinct & Gosford

Semester 1 - 2026

Our mission is to develop future business leaders who will create economic prosperity, social impact and raise awareness of sustainability issues in the communities that we serve. To achieve our mission, we will provide innovative and inclusive business education, develop entrepreneurial, technologically adept and data conscious graduates and will cultivate and grow a vibrant environment that fosters excellence, sustainability and social justice.

OVERVIEW

Course Description

Company financial statements are a crucial source of information used by stakeholders when assessing companies. Accounting for Corporate Entities focuses on the mechanisms that underpin the preparation of financial records for corporations including consolidated accounts. This course introduces the regulatory environments, disclosure requirements and concepts behind corporate reporting that are crucial to financial accounting practices. The analysis, evaluation and communication of both financial and non-financial information (e.g. sustainability reporting) is also emphasised as an essential professional attribute in the accounting profession.

Academic Progress Requirements

Nil

Sustainable Development Goals



Requisites

Course Replacement:
You cannot enrol if you have successfully completed any of the following course(s):
ACFI2012

Assumed Knowledge

ACCT2001 and ACCT2003

Contact Hours

Newcastle City Precinct & Gosford
Integrated Learning Session
Face to Face on Campus
2 hour(s) per week(s) for 12 week(s) starting Week 1

Students are expected to complete 4 hours of guided learning via online preparation, lectures, interactive workshops, tutorials, discussion groups or self-directed learning and an additional 6 hours of independent study per week.

Unit Weighting Workload

10
Students are required to spend on average 120-140 hours of effort (contact and non-contact) including assessments per 10-unit course.

COURSE OUTLINE

CONTACTS

Course Coordinator

The primary contact for courses is the Course Coordinator, whose details are listed on the course CANVAS site.

Student Consultation

A minimum of one (1) hour of consultation per week. Please see course CANVAS site for details of time and location.

Teaching Staff

Please refer to the course CANVAS site for details of teaching staff for ALL course offerings.

School Office

Newcastle Business School – Callaghan, Newcastle City & Online
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409 Hunter Street
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SYLLABUS

Course Content

Topics include:

- Company reporting and regulations
- Theories in accounting and ethics
- Sustainability reporting and corporate governance
- Company equity and debt capital accounts
- Consolidation accounting - Principles
- Consolidation accounting - Intragroup transactions
- Consolidation accounting - Non-controlling interests
- Accounting for equity investments
- Accounting for financial instruments and foreign currency transactions

Course Learning Outcomes

On successful completion of this course, students will be able to:

1. Describe and apply the Australian Accounting Standards, relevant statutory requirements and accounting
2. Identify and interpret the underlying theories and concepts in corporate accounting and reporting for both financial and non-financial information.
3. Critically analyse and evaluate disclosure issues around current financial reporting practices.
4. Apply verbal and written communication skills in effectively presenting accounting information, analysis, and evaluation.
5. Contribute collaboratively and ethically in groups to prepare and communicate corporate accounting information to stakeholders.

Course Materials

Required Text:
Loftus, J., Leo, K., Daniliuc, S., Luke, B., Ang, H. N., Bradbury, M., Hanlon, D., Boys, N., & Byrnes, K. (2022). *Financial Reporting*, 4th Edition. Wiley.

ISBN: 978-0-730-39641-3 (paperback) 978-0-730-39645-1 (ebook)

https://www.wiley.com/en-sg/Financial+Reporting,+4th+Edition-p-9780730396413

Australian Accounting Standards referred to in the text are available from: www.aasb.gov.au

An additional readings list will be provided on the course CANVAS site.

SCHEDULE

Week	Week Begins	Topic	Readings	Assessment Due
1	27 Jan	Accounting Regulations and Theories for Companies	Ch. 1 pages 2-18 & Ch. 2 Supplementary material on CANVAS	
2	2 Feb	Accounting Theories and Ethics	Ch. 2 & 3 Supplementary material on CANVAS	
3	9 Feb	Sustainability Reporting and Corporate Governance	Ch. 23 Supplementary material on CANVAS	
4	16 Feb	Financing Company Operations	Ch. 14 Supplementary material on CANVAS	
5	23 Feb	Introduction to Business Combinations and Consolidation Issues	Ch. 26 & 27 Supplementary material on CANVAS	
6	2 Mar	Consolidation: Wholly-Owned Entities	Ch. 28 Supplementary material on CANVAS	**Assessment 1 due**: Sunday of Week 6 by 11:59 pm
Recess				
7	16 Mar	Consolidation: Intragroup Transactions	Ch. 29 Supplementary material on CANVAS	
8	23 Mar	Consolidation: Non-Controlling Interests	Ch. 30 Supplementary material on CANVAS	
9	30 Mar	Accounting for Equity Investment	Ch. 32 Supplementary material on CANVAS	
10	6 Apr	Accounting for Financial Instruments	Ch. 12 Supplementary material on CANVAS	**Assessment 2 due**: Sunday of Week 10 by 11:59 pm
11	13 Apr	Accounting for Foreign Currency Transactions	Ch. 24 & 25 Supplementary material on CANVAS	
12	20 Apr	Revision & Presentations		**Assessment 3 due**: In-Class of Week 12
Exams				
Exams				

If a lecture/class is scheduled on a public holiday, a make-up lecture may be announced by the course coordinator on the course CANVAS site.

ASSESSMENTS

This course has **4** assessments. Each assessment is described in more detail in the sections below.

	Assessment Name	Due Date	Involvement	Weighting	Learning Outcomes
1	Written Assignment	Sunday of Week 6 by 11:59 pm	Individual	20%	1, 2, 3
2	Group Report	Sunday of Week 10 by 11:59 pm	Group	20%	1, 3, 4, 5
3	Group Presentation	In-Class of Week 12	Group	10%	1, 3, 4, 5
4	Final Examination	Formal Exam Period	Individual	50%	1, 2, 3

Please note: students are advised that all assessments must be submitted in English. Assessment items not submitted in English will receive a mark of zero.

Results of individual assessment items and final results, including those provided via the Learning Management System (LMS) are 'unofficial results' until they are confirmed as finalised by the School Assessment Body and the Head of School or delegate. Finalised results are released directly to students on the Fully Graded Date of the relevant Semester/Trimester.

Time referenced is time in Newcastle, NSW

Late Submissions The mark for an assessment item submitted after the designated time on the due date, without an approved extension of time, will be reduced by 10% of the possible maximum mark for that assessment item for each day or part day that the assessment item is late. Note: this applies equally to week and weekend days.

Assessment 1 - Written Assignment

Assessment Type Written Assignment

Purpose This assignment provides students with a focused exposure to the preparation of journals and accounting regulations and theories that underpin company financial reports.

Description There are two parts to this assignment. The first part requires students to prepare journal entries and perform other relevant reporting procedures that contribute to the preparation of a company financial report. The second part requires students to apply relevant accounting theories to critically discuss a current reporting practice in Australia.

Weighting 20%

Length 2,000 words (both practical and written components)

Due Date Sunday of Week 6 by 11:59 pm

Submission Method Online via course CANVAS site. Further instructions are available on the course CANVAS site.

Assessment Criteria The following five (5) criteria will be used to assess your performance in the assignment:

1. Demonstrated understanding and application of accounting practice
2. Accuracy of calculations, information and arguments
3. Critical thinking and problem-solving skills
4. Relevance of answer to the question
5. Clarity of expression

Return Method Online

Feedback Provided Online via CANVAS

Opportunity to Reattempt Students will not be given the opportunity to reattempt this assessment.

Assessment 2 - Group Report

Assessment Type	Report
Purpose	This assignment is designed for students to critically evaluates the quality of corporate disclosure of an Australian company in compliance to the relevant accounting regulation and standards for both financial and non-financial information in a group environment.
Description	Students are required to prepare a research report that critically evaluates the quality of corporate disclosure of an Australian company in compliance to the relevant accounting regulation and standards. This assignment required students to examine the disclosure quality of both financial and non-financial information (e.g. sustainability reports) presented in the company annual report and discuss how disclosed information help with decision-making of various stakeholders.
Weighting	20%
Length	3,000 words
Due Date	Sunday of Week 10 by 11:59 pm
Submission Method	Online via course CANVAS site. Further instructions are available on the course CANVAS site.
Assessment Criteria	Students will be assessed for conforming with instructions (e.g. maximum word length, font, other instructions, which will be included in the assessment description on CANVAS). This includes, but is not limited to: • Clarity of expression (including grammar, spelling, referencing) • Presentation, communication & structure • The identification of relevant regulation and standards • Analysis / critical reasoning / evaluation of the disclosure quality • Problem solving / synthesis / reflection **Please note:** Self and Peer Assessment: A single mark is given for the group assignment. This mark will then be moderated by "self and peer assessment" using the SPARKPlus software so that individual group members may receive different marks. Any moderated individual mark received by each group member is based on contribution to the assignment and, more importantly the ability to work with others. Individually group members are required to submit a self and peer assessment through SPARK within 24 hours of the due date. Failure to complete SPARK will result in a mark of zero. The criteria for the self and peer assessment are found along with the instructions on how to use SPARK on CANVAS. Please note: **NO SPARK NO MARK.**
Return Method	Online
Feedback Provided	Online via CANVAS
Opportunity to Reattempt	Students will not be given the opportunity to reattempt this assessment.

Assessment 3 - Group Presentation

Assessment Type	Presentation
Purpose	This assignment is designed for students to apply verbal communication skills in discussing corporate accounting information and analysis to stakeholders in a collaborative group environment.
Description	Students are required to perform a group presentation on the disclosure quality of an Australian company based on the group report in Assessment 3. The presentation should include discussion on the disclosure quality of both financial and non-financial information of the company chosen, analysis of the impacts of disclosed information on various stakeholders and finally provide any recommendation on potential improvement of disclosure quality from stakeholders' perspectives.
Weighting	10%
Length	5-10 minutes
Due Date	In-Class of Week 12
Submission Method	In Class
Assessment Criteria	Students will be assessed for conforming with instructions (e.g. time length, structure and other instructions, which will be included in the assessment description on CANVAS). This includes, but is not limited to: • Structure and quality of contents • Visual aids (presenter and slides) • Provide an effective delivery • Referencing to the original report and other materials • Time **Please note:** Self and Peer Assessment: A single mark is given for the group assignment. This mark will then be moderated by "self and peer assessment" using the SPARKPlus software so that individual group members may receive different marks. Any moderated individual mark received by each group member is based on contribution to the assignment and, more importantly the ability to work with others. Individually group members are required to submit a self and peer assessment through SPARK within 24 hours of the due date. Failure to complete SPARK will result in a mark of zero. The criteria for the self and peer assessment are found along with the instructions on how to use SPARK on CANVAS. Please note: **NO SPARK NO MARK.**
Return Method	Not Returned
Feedback Provided	In Class and/or online via course CANVAS site
Opportunity to Reattempt	Students will not be given the opportunity to reattempt this assessment.

Assessment 4 - Final Examination

Assessment Type Formal Examination

Purpose The assessment is designed for students to demonstrate critical thinking, analytical and problem-solving skills by applying all the theories and practical company accounting concepts covered in this course.

Description The final exam will require students to answer questions to demonstrate their understandings and ability to apply concepts in the context of company accounting. Questions will be both of a practical and theoretical nature and the final exam will cover all topics. This course has a **RESTRICTED OPEN BOOK** examination. A memory aid is permitted. The memory aid is a single double sided A4 sheet of handwritten or typed notes for use during the examination. Note: memory aids must be left on the examination table and cannot be removed from the examination venue.

Weighting 50%

Length 120 minutes

Due Date Formal Exam Period

Submission Method Formal Examination

Assessment Criteria The following five (5) criteria will be used to assess your performance in the final exam:

1. Demonstrated understanding of theory and relevant concepts
2. Demonstrated application of company accounting concepts, principles, accounting standards and legislation to solve problems
3. Accuracy of information/argument
4. Clarity of expression
5. Relevance of answer to the question

Return Method Not Returned

Feedback Provided No Feedback. Examination scripts will not be returned to students. Final examination scripts will be made available for review by students, upon request, in a controlled and monitored setting. Students are required to make requests, directly to the relevant course coordinator. Completed examination scripts are kept by the Newcastle Business School for a period of six (6) months only, from the relevant fully graded date. Requests made after the six (6) month period **cannot** be considered.

Opportunity to Reattempt Students will not be given the opportunity to reattempt this assessment.

ADDITIONAL INFORMATION

Grading Scheme This course is graded as follows:

Range of Marks	Grade	Description
85-100	High Distinction (HD)	Outstanding standard indicating comprehensive knowledge and understanding of the relevant materials; demonstration of an outstanding level of academic achievement; mastery of skills*; and achievement of all assessment objectives.
75-84	Distinction (D)	Excellent standard indicating a very high level of knowledge and understanding of the relevant materials; demonstration of a very high level of academic ability; sound development of skills*; and achievement of all assessment objectives.
65-74	Credit (C)	Good standard indicating a high level of knowledge and understanding of the relevant materials; demonstration of a high level of academic achievement; reasonable development of skills*; and achievement of all learning outcomes.
50-64	Pass (P)	Satisfactory standard indicating an adequate knowledge and understanding of the relevant materials; demonstration of an adequate level of academic achievement; satisfactory development of skills*; and achievement of all learning outcomes.
0-49	Fail (FF)	Failure to satisfactorily achieve learning outcomes. If all compulsory course components are not completed the mark will be zero. A fail grade may also be awarded following disciplinary action.

*Skills are those identified for the purposes of assessment task(s).

Communication Methods	Communication methods used in this course include: − CANVAS Course Site: Students will receive communications via the posting of content or announcements on the CANVAS course site. − Email: Students will receive communications via their student email account. − Face to Face: Communication will be provided via face-to-face meetings or supervision.
Course Evaluation	Each year feedback is sought from students and other stakeholders about the courses offered in the University for the purposes of identifying areas of excellence and potential improvement.
Learning Analytics	The University uses an evidence-based approach to enhancing student learning and delivering support. Our careful analysis of data through learning analytics informs decision making processes related to student learning, academic outcomes, and support services. Learning analytics may be used to identify targeted individual opportunities for additional support services or interventions.
Interviews on Assessment Items	An Interview may be conducted on any assessment item in this course, in accordance with the Interview on Assessment Items Procedure. The purpose of the interview is to verify the author of the material submitted in response to the assessment task and provide a quality assurance measure. In the event the Course Coordinator is not satisfied that a student's oral responses are consistent with the work originally submitted, the matter will be referred to the Student Academic Conduct Officer, who will take appropriate action under the Student Conduct Rule.
Academic Integrity and Ethical Academic Conduct Policy	All students are required to meet the academic integrity standards of the University. These standards reinforce the importance of integrity and honesty in an academic environment. Academic Integrity policies apply to all students of the University in all modes of study and in all locations. Please refer to the Academic Integrity and Ethical Academic Conduct Policy.
Adverse Circumstances	The University acknowledges the right of students to seek consideration for the impact of allowable adverse circumstances that may affect their performance in assessment item(s). Applications for special consideration due to adverse circumstances will be made using the online Adverse Circumstances system where: 1. the assessment item is a major assessment item; or 2. the assessment item is a minor assessment item and the Course Co-ordinator has specified in the Course Outline that students may apply the online Adverse Circumstances system; 3. you are requesting a change of placement; or 4. the course has a compulsory attendance requirement. Before applying you must refer to the Adverse Circumstance Affecting Assessment Items Procedure.
Use of generative artificial intelligence in course assessments	It is critical that any work submitted for assessment is your own original work. Before using generative AI tools (such as ChatGPT, Perplexity, Microsoft Copilot, etc) in any assessable work you must ensure that such use is in line with the requirements for the course and expectations of your Course Coordinator. Misuse of AI tools may be considered a breach of the University's Student Conduct Rule and could result in disciplinary action. Artificial Intelligence detection software may be used to review any work you submit. If you have used AI in any way other than has been expressly permitted by your course coordinator, you may be engaging in academic misconduct and be subject to penalties. For information, refer to: • Generative AI Tools • Academic Integrity
Important Policy Information	The Help button in the CANVAS Navigation menu contains helpful information for using the Learning Management System. Students should familiarise themselves with the policies and procedures at https://www.newcastle.edu.au/current-students/respect-at-uni/policies-and-procedures that support a safe and respectful environment at the University.

This course outline was approved by the Head of School. No alteration of this course outline is permitted without Head of School approval. If a change is approved, students will be notified, and an amended course outline will be provided in the same manner as the original.
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