



MISSION: To develop a unique business school identity which is distinctive in the marketplace and provides a clear value proposition for students. This will be achieved by embedding the themes of entrepreneurship and innovation, digitalisation and data within our programs and embracing sustainability, work integrated learning and a commitment to social justice.

OVERVIEW

Course Description	Taxation in Australia originates from a complex legal and constitutional foundation. This course analyses both the legal concepts of income and capital and the fiscal treatment of individual, corporate, and other taxpaying entities. Specific topics covered include GST, assessable income and exempt income, allowable deductions, special classes of taxpayers including trusts, partnerships and companies, calculation of individual income tax, capital gains tax, fringe benefits tax, depreciable assets, residency and retirement and termination payments. Course experience will assist students to define and articulate taxation issues as well as professionally communicate recommended solutions.
Contact Hours	Lecture: Face to face on campus for two (2) hours per week for 12 weeks starting week 1. Self-Directed Learning: Six (6) hours of online content per term provided for self-directed learning.
Unit Weighting	10 units
Requisites	This course is only available to students enrolled in Master of Professional Accounting, Master of Professional Accounting (Advanced), Master of Professional Accounting / Master of Business and M Prof Acct/M Bus Admin programs.
Pre-requisites	Students must have successfully completed PACC6000.
Workload	Students are required to spend on average 120-140 hours of effort (contact and non-contact) including assessments per 10 unit course.
Please refer to the course CANVAS site for details of teaching staff for ALL course offerings. The primary contact for courses is the Course Coordinator, whose details are listed on the course CANVAS site.	
Student Consultation	A minimum of one (1) hour of consultation per week. Please see course CANVAS site for details of time and location.
Course Learning Outcomes	On successful completion of this course, students will be able to: <ol style="list-style-type: none">1. Identify specific Australian Income Tax Laws and their relevance to particular tax paying Entities;2. Access provisions of the Income Tax Assessment Act and related legislation;3. Identify taxation issues and apply critical analysis skills for effective solution;4. Demonstrate an integrative awareness of tax planning issues as they relate to real life situations and environments; and5. Communicate technical tax information effectively and professionally to client taxpayers employing formats to suit both context and audience.

COURSE OUTLINE

ASSESSMENTS

This course has **3** assessments. Each assessment is described in more detail in the sections below:

	Assessment Name	Due Date	Involvement	Weighting	Learning Outcomes
1	Mid-Trimester Quiz	Week 7	Individual	25%	1, 3, 4
2	Written Assignment	Week 9	Individual	25%	1, 2, 3, 4, 5
3	Final Examination	Formal Exam Period	Individual	50%	1, 2, 3, 4, 5

Please note: students are advised that **ALL** assessments must be submitted in English. Assessments **not** submitted in English will receive a mark of zero.

Results of individual assessment items and final results, including those provided via the Learning Management System (LMS) are 'unofficial results' until they are confirmed as finalised by the School Assessment Body and the Head of School or delegate. Finalised results are released directly to students on the Fully Graded Date of the relevant Semester/Trimester.

Time referenced is time in Newcastle NSW

Late Submissions	The mark for an assessment item submitted after the designated time on the due date, without an approved extension of time, will be reduced by 10% of the possible maximum mark for that assessment item for each day or part day that the assessment item is late. Note: this applies equally to week and weekend days.
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Assessment 1 – Mid-Trimester Quiz

Assessment Type	In Term Test
Purpose	The multiple-choice exam assesses students' progressive knowledge of, and ability to apply, Australian income tax laws and principles studied in Topics 1 to 5.
Description	The quiz will be held online during the timetabled workshop time if necessary. Working independently, students engage in preliminary application of critical thinking and problem solving to analyse, evaluate and synthesis information to solve tax problems.
Weighting	25%
Length	60 minutes
Due Date	Week 7
Submission Method	In class
Assessment Criteria	Accuracy of multiple-choice option/s selected
Return Method	In class
Feedback Provided	In class and individual feedback by consultation.

Assessment 2 - Individual Written Report

Assessment Type	Written Assignment
Purpose	The purpose of this assignment is to assess students' capacity to interpret Australian Income Tax Legislation and related case law
Description	Students apply critical thinking and problem solving to analyse, evaluate, and synthesis information to solve tax problems and communicate technical tax information to client taxpayers.
Weighting	25%
Length	1500 words
Due Date	Sunday, Week 9 by 11:59 pm
Submission Method	Online –via Turnitin
Assessment Criteria	The following assessment criteria will be used: <ul style="list-style-type: none"> - Relevance to the question. - Accuracy of information/argument. - Clarity of expression. - Referencing to relevant tax legislation, case law and ATO rulings
Return Method	Online
Feedback Provided	Written feedback provided via Canvas site.

Assessment 3 - Final Examination

Assessment Type	Formal Examination
Purpose	The purpose of the final examination is to assess students' capacity to interpret Australian Income Tax Legislation and related case law.
Description	<p>Students apply critical thinking and problem solving to analyse, evaluate and synthesis information to solve tax problems.</p> <p>This course has a RESTRICTED OPEN BOOK examination. A memory aid is permitted. The memory aid is a single double sided A4 sheet of handwritten or typed notes for use during the examination. Note: memory aids must be left on the examination table and cannot be removed from the examination venue.</p>
Weighting	50%
Length	120 minutes
Due Date	Formal Examination Period
Submission Method	Formal Examination
Assessment Criteria	<p>The following assessment criteria will be used:</p> <ul style="list-style-type: none"> - Relevance to the question. - Accuracy of information/argument. - Clarity of expression. - Referencing to relevant tax legislation, case law and ATO rulings
Return Method	Not Returned
Feedback Provided	No Feedback. Examination scripts will not be returned to students. Final examination scripts will be made available for review by students, upon request, in a controlled and monitored setting. Students are required to make requests, directly to the relevant course coordinator. Completed examination scripts are kept by the Newcastle Business School for a period of six (6) months only, from the relevant fully graded date. Requests made after the six (6) month period cannot be considered.

SYLLABUS

Course Content

Topics in the course include but are not limited to the following:

1. Determining taxpayer residency,
2. Assessable income,
3. Allowable deductions,
4. Calculation of tax payable for individuals,
5. Retirement and termination payments,
6. Capital gains tax,
7. Fringe benefits tax,
8. Taxation of partnerships, trusts, and companies
9. Goods and Services Tax.

Course Materials

Required Text:

Bevacqua, J., Marsden, S., Morgan, A., Morton, E., Devos, K., Verma, S. (2023)
Australian Taxation, 3rd ed., John Wiley & Sons Australia.

ISBN: 9781394225927 (Print), 9781394225927 (eBook)

Please refer to the course CANVAS site for details of additional recommended texts.

SCHEDULE

Week	Topic	Workshop Activities
1	The Australian Taxation Framework - Residency and Source	Refer to the guide published on CANVAS for each topic's readings and workshop activities
2	Assessable Income - Ordinary Income	Refer to the guide published on CANVAS for each topic's readings and workshop activities
3	Business Receipts, Statutory Income and Exempt Income	Refer to the guide published on CANVAS for each topic's readings and workshop activities
4	Allowable Deductions - General Deductions	Refer to the guide published on CANVAS for each topic's readings and workshop activities
5	Allowable Deductions - Specific Deductions and Substantiation	Refer to the guide published on CANVAS for each topic's readings and workshop activities
6	Calculation of Individuals - Income Tax	Refer to the guide published on CANVAS for each topic's readings and workshop activities
7	Small Business Concessions and Depreciating Assets	Refer to the guide published on CANVAS for each topic's readings and workshop activities
8	Retirement and Termination Payments	<p>Assessment 1 due: Mid Semester Exam – In Class</p> Refer to the guide published on CANVAS for each topic's readings and workshop activities
9	Capital Gains Tax	Refer to the guide published on CANVAS for each topic's readings and workshop activities
10	Fringe Benefits Tax	<p>Assessment 2 due: Sunday, Week 9 by 11:59 pm</p> Refer to the guide published on CANVAS for each topic's readings and workshop activities
11	Goods and Services Tax	Refer to the guide published on CANVAS for each topic's readings and workshop activities
12	Taxation of Partnerships, Companies and Trusts Course Revision	Refer to the guide published on CANVAS for each topic's readings and workshop activities

If a lecture/class is scheduled on a public holiday, a make-up lecture may be announced by the course coordinator on the course CANVAS site.

CONTACTS

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ADDITIONAL INFORMATION

Grading Scheme

This course is graded as follows:

Range of Marks	Grade	Description
85-100	High Distinction (HD)	Outstanding standard indicating comprehensive knowledge and understanding of the relevant materials; demonstration of an outstanding level of academic achievement; mastery of skills*; and achievement of all assessment objectives.
75-84	Distinction (D)	Excellent standard indicating a very high level of knowledge and understanding of the relevant materials; demonstration of a very high level of academic ability; sound development of skills*; and achievement of all assessment objectives.
65-74	Credit (C)	Good standard indicating a high level of knowledge and understanding of the relevant materials; demonstration of a high level of academic achievement; reasonable development of skills*; and achievement of all learning outcomes.
50-64	Pass (P)	Satisfactory standard indicating an adequate knowledge and understanding of the relevant materials; demonstration of an adequate level of academic achievement; satisfactory development of skills*; and achievement of all learning outcomes.
0-49	Fail (FF)	Failure to satisfactorily achieve learning outcomes. If all compulsory course components are not completed the mark will be zero. A fail grade may also be awarded following disciplinary action.

*Skills are those identified for the purposes of assessment task(s).

Communication Methods	<p>Communication methods used in this course include:</p> <ul style="list-style-type: none"> - CANVAS Course Site: Students will receive communications via the posting of content or announcements on the CANVAS course site. - Email: Students will receive communications via their student email account. - Face to Face: Communication will be provided via face to face meetings or supervision.
Course Evaluation	<p>Each year feedback is sought from students and other stakeholders about the courses offered in the University for the purposes of identifying areas of excellence and potential improvement.</p>
Oral Interviews (Vivas)	<p>As part of the evaluation process of any assessment item in this course an oral examination (viva) may be conducted. The purpose of the oral examination is to verify the authorship of the material submitted in response to the assessment task. The oral examination will be conducted in accordance with the principles set out in the Oral Examination (viva) Procedure. In cases where the oral examination reveals the assessment item may not be the student's own work the case will be dealt with under the Student Conduct Rule.</p>
Academic Misconduct	<p>All students are required to meet the academic integrity standards of the University. These standards reinforce the importance of integrity and honesty in an academic environment. Academic Integrity policies apply to all students of the University in all modes of study and in all locations. For the Student Academic Integrity Policy, refer to https://policies.newcastle.edu.au/document/view-current.php?id=35.</p>
Adverse Circumstances	<p>The University acknowledges the right of students to seek consideration for the impact of allowable adverse circumstances that may affect their performance in assessment item(s). Applications for special consideration due to adverse circumstances will be made using the online Adverse Circumstances system where:</p> <ol style="list-style-type: none"> 1. the assessment item is a major assessment item; or 2. the assessment item is a minor assessment item and the Course Co-ordinator has specified in the Course Outline that students may apply the online Adverse Circumstances system; 3. you are requesting a change of placement; or 4. the course has a compulsory attendance requirement.
Important Policy Information	<p>Before applying you must refer to the Adverse Circumstances Affecting Assessment Items Procedure available at: https://policies.newcastle.edu.au/document/view-current.php?id=236</p> <p>The Help button in the Canvas Navigation menu contains helpful information for using the Learning Management System. Students should familiarise themselves with the policies and procedures at https://www.newcastle.edu.au/current-students/no-room-for/policies-and-procedures that support a safe and respectful environment at the University.</p>

This course outline was approved by the Head of School. No alteration of this course outline is permitted without Head of School approval. If a change is approved, students will be notified, and an amended course outline will be provided in the same manner as the original.

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