Newcastle Business School

MNGT3008: Advanced Innovation Management 2024

MISSION: To develop a unique business school identity which is distinctive in the marketplace and provides a clear value proposition for students. This will be achieved by embedding the themes of entrepreneurship and innovation, digitalisation and data within our programs and embracing sustainability, work integrated learning and a commitment to social justice.

OVERVIEW

Course Description

A critical aspect of a modern enterprise is to develop a holistic understanding of innovation management. Enterprise competitive advantage stems from a culture of continuous improvement and strategically driving this from an enhanced interpretation of user needs. This course explores why innovation management plays a pivotal role in such advancement and, in doing so, will include multiple interpretations of innovation management, including a resource based interpretation as well as strategic competitive and open innovation interpretations. Key aspects for students of this broader approach relate to the central role of consistently reviewing business models as well as enterprise functions and processes.

Sustainable **Development Goals Contact Hours**



Integrated Learning Session

Face to Face On Campus 2 hour(s) per Week for Full Term

Students are expected to complete 4 hours of guided learning via online preparation, lectures, interactive workshops, tutorials, discussion groups or self-directed learning and an additional 6 hours of independent study per week. 10

Unit Weighting Assumed Knowledge Workload

MNGT1002 Introduction to Entrepreneurship and Innovation Students are required to spend on average 120-140 hours of effort (contact and non-contact) including assessments per 10 unit course. Please refer to the course CANVAS site for details of teaching staff for ALL course

offerings. The primary contact for courses is the Course Coordinator, whose details are listed on the course CANVAS site.

Course Learning Outcomes

On successful completion of this course, students will be able to:

- 1. Demonstrate understanding of the tools and frameworks of innovation management;
 - 2. Analyse the importance of innovation for entrepreneurs, nations and modern enterprises;
 - 3. Reflect on the processes for delivering improved innovation performance and critically analyse capability development to explore and exploit strategic innovation opportunities;
- 4. Critically analyse innovation concepts and context such as open innovation and the sharing economy; and
- 5. Demonstrate the effective application of theories, tools and frameworks to case study and/or real-world settings.



www.newcastle.edu.au **CRICOS Provider** 00109J



ASSESSMENT DETAILS

This course has 3 assessments. Each assessment is described in more detail in the sections below:

	Assessment Name	Due Date	Involvement	Weighting	Learning Outcomes
1	Report	Friday of week 5 by 11:59 pm SGT	Individual	25%	1, 2
2	Major Report	Friday of week 12 by 11:59 pm SGT	Individual	35%	1, 3, 4, 5
3	Final Examination	Formal examination period	Individual	40%	1, 2, 3, 4
Please note: students are advised that all assessments must be submitted in English. Assessment items <u>not</u> submitted in English will receive a mark of zero.					
Results of individual assessment items and final results, including those provided via the Learning					

Management System (LMS) are 'unofficial results' until they are confirmed as finalised by the School Assessment Body and the Head of School or delegate. Finalised results are released directly to students on the Fully Graded Date of the relevant Semester/Trimester.

Late Submissions	The mark for an assessment item submitted after the designated time on the due date, without an approved extension of time, will be reduced by 10% of the possible maximum
	mark for that assessment item for each day or part day that the assessment item is late. Note : this applies equally to week and weekend days.

Assessment 1 - Report

Assessment I - N	
Assessment Type	Written Assignment
Purpose	The purpose of this assessment is to evaluate students' knowledge of relevant
	innovation management concepts.
Description	 Imagine that you are a team leader of an innovation project. You are tasked with presenting your project to get buy-in from the relevant stakeholders. You have a choice of presenting your project to a top public servant in the government sector or presenting your project to a top executive in your organisation. Consequently, you can choose one (1) out of the two (2) topics below for Assessment 1. If you are presenting to a top public servant in the government sector, you are tasked to present your case by providing a critical analysis of the role of government in facilitating and managing innovation. If you are presenting to a top executive in your organisation, you are tasked to present your case by providing a critical analysis of how your organisation can facilitate and manage innovation.
	Students need to provide justifications of their statements through the use of relevant references. Further detail regarding this assessment will be provided on CANVAS and in the workshops.
Weighting	25%
Length	2000 words
Due Date	Friday of week 5 by 11:59 pm SGT
Submission Method	Online – via Turnitin
Assessment Criteria	Detailed marking criteria will be provided on CANVAS
Return Method	Online
Feedback Provided	Online – via Turnitin
Assessment 2 - M	ajor Report
Assessment Type	Written Assignment

/ cooocinem rype	This is a second s
Purpose	The purpose of this assessment is to assess students' understanding of innovation in
	the sharing economy.
Description	Students need to demonstrate their knowledge and understanding of how open innovation is applied in the sharing economy. In the report, students will elaborate on (1) why open innovation is critical for modern enterprise, (2) the characteristics of the sharing economy, and (3) how open innovation can be facilitated in the sharing economy. An example or examples need to be provided to strengthen the arguments. Students are required to use relevant references to justify their statements. Further
	detail regarding this assessment will be provided on CANVAS and in the workshops.
Weighting	35%
Length	3000 words



Due Date	Friday of week 12 by 11:59 pm SGT
Submission Method	Online – via Turnitin
Assessment Criteria	Detailed marking criteria will be provided on CANVAS
Return Method	Online
Feedback Provided	Online – via Turnitin

Assessment 3 - Final Examination

Assessment 3 - Fill		
Assessment Type	Formal Examination	
Purpose	The purpose of the assessment is to evaluate students' knowledge of innovation	
	management concepts, theories, tools and frameworks.	
Description	To complete this assessment, students will undertake examination on a mix of topics	
	covering those presented throughout the course.	
	This course has a RESTRICTED OPEN BOOK examination. A memory aid is	
	permitted. The memory aid is a single double sided A4 sheet of handwritten or typed	
	notes for use during the examination. Note: memory aids must be left on the	
	examination table and cannot be removed from the examination venue.	
Weighting	40%	
Length	120 minutes	
Due Date	Formal Examination	
Submission Method	Formal Exam	
Assessment Criteria	Students will be assessed among other things, on:	
	i. relevance of answer to the question,	
	accuracy of information/argument using demonstrated links to the prescribed text and course readings.	
	iii. ability to discuss and integrate different topics, theories, models and concepts;	
	iv. ability to provide real examples to substantiate theoretical reasoning and	
	v. clarity of expression, grammar and use of syntax.	
Return Method	Not Returned	
Feedback Provided	No Feedback. Examination scripts will not be returned to students. Final examination	
	scripts will be made available for review by students, upon request, in a controlled and	
	monitored setting. Students are required to make requests, directly to the relevant	
	course coordinator. Completed examination scripts are kept by the Newcastle Business	
	School for a period of six (6) months only, from the relevant fully graded date. Requests	
	made after the six (6) month period cannot be considered.	
SYLLABUS		
JILLADUJ		
Course Content	Topics in the course include but are not limited to the following:	
	 Introduction to advanced innovation management and enterprise growth; 	
	National systems of innovation and entrepreneurship;	
	Processes behind sustaining innovation including development, application,	
	commercialisation and diffusion;	
	 Managing organisational knowledge; 	
	Open innovation and the sharing economy;	
	Strategic alliances and networks;	
	7 Managing product and process inpolection within firmer	

- 7. Managing product and process innovation within firms;
- 8. Market adoption and technology diffusion;
- 9. The growth of service innovation. **Required Text:**

Course Materials

Trott, P. (2021). *Innovation Management and New Product Development (7th Ed.)*. London, UK: Pearson.

ISBN: 9781292251523

Please refer to the course CANVAS site for details of additional recommended texts.



SCHEDULE

Workshop	Торіс	Learning Activity	Assessment Due
1	Introduction	Introduction to course and Class Discussion	
2	Innovation Management	Class Discussion and Learning Activity	
3	National Systems of Innovation	Class Discussion and Learning Activity	
4	Managing Innovation within Firms	Class Discussion and Learning Activity	
5	Operations and Process Improvement	Class Discussion and Learning Activity	Assessment 1 due: Report Friday of week 5 by 11:59 pm SGT
6	Managing Organisational Knowledge	Class Discussion and Learning Activity	
7	Strategic Alliances	Class Discussion and Learning Activity	
8	Open Innovation and the Sharing Economy	Class Discussion and Learning Activity	
9	Market Adoption and Technology Diffusion	Class Discussion and Learning Activity	
10	Product and Brand Strategy	Class Discussion and Learning Activity	
11	New Product Development	Class Discussion and Learning Activity	
12	New Service Innovation	Class Discussion and Learning Activity	Assessment 2 due: Major Report Friday of week 12 by 11:59 pm SGT
			Examination preparation



CONTACTS

School Offices

Newcastle Business School – Callaghan, Newcastle City & Online NU Space 409 Hunter Street Newcastle

nbs.enquiries@newcastle.edu.au +61 2 4921 5511

Newcastle Business School - Ourimbah

BO1.13, Business Offices Ourimbah <u>cccbusiness-school@newcastle.edu.au</u> +61 2 4349 4453

Newcastle Business School - Sydney

55 Elizabeth Street Sydney <u>nbs-sydney@newcastle.edu.au</u> +61 2 82626432

PSB Academy Enquiries

Log your question or request to the PSB Program Executives at the following website: http://www.psb-academy.edu.sg/eng +65 6390 9000

Newcastle Australia Institute of Higher Education Pte Ltd

100 Victoria Street #13-01/02 National Library Building Singapore <u>Singapore-StudentCentral@newcastle.edu.au</u> +65 6221 3306

ADDITIONAL INFORMATION

Grading Scheme

This course is graded as follows: Range of Grade Description Marks 85-100 Hiah Outstanding standard indicating comprehensive knowledge Distinction and understanding of the relevant materials; demonstration of (HD) an outstanding level of academic achievement; mastery of skills*; and achievement of all assessment objectives. 75-84 Distinction Excellent standard indicating a very high level of knowledge and understanding of the relevant materials; demonstration of (D) a very high level of academic ability; sound development of skills*; and achievement of all assessment objectives. 65-74 Credit Good standard indicating a high level of knowledge and understanding of the relevant materials; demonstration of a (C) high level of academic achievement; reasonable development of skills*; and achievement of all learning outcomes. 50-64 Pass Satisfactory standard indicating an adequate knowledge and (P) understanding of the relevant materials; demonstration of an adequate level of academic achievement; satisfactory development of skills*; and achievement of all learning outcomes. 0-49Fail Failure to satisfactorily achieve learning outcomes. If all compulsory course components are not completed the mark (FF) will be zero. A fail grade may also be awarded following disciplinary action.

*Skills are those identified for the purposes of assessment task(s).



Communication	Communication methods used in this course include:		
Methods	- CANVAS Course Site: Students will receive communications via the posting of		
	content or announcements on the CANVAS course site.		
	- Email: Students will receive communications via their student email account.		
	 Face to Face: Communication will be provided via face to face meetings or 		
	supervision.		
Course Evaluation	Each year feedback is sought from students and other stakeholders about the courses		
	offered in the University for the purposes of identifying areas of excellence and potential		
	improvement.		
Oral Interviews (Vivas)	As part of the evaluation process of any assessment item in this course an oral examination		
	(viva) may be conducted. The purpose of the oral examination is to verify the authorship of		
	the material submitted in response to the assessment task. The oral examination will be		
	conducted in accordance with the principles set out in the Oral Examination (viva)		
	<u>Procedure</u> . In cases where the oral examination reveals the assessment item may not be		
Academic Misconduct	the student's own work the case will be dealt with under the <u>Student Conduct Rule</u> . All students are required to meet the academic integrity standards of the University. These		
Academic Misconduct			
	standards reinforce the importance of integrity and honesty in an academic environment. Academic Integrity policies apply to all students of the University in all modes of study and		
	in all locations. For the Student Academic Integrity Policy, refer to		
	https://policies.newcastle.edu.au/document/view-current.php?id=35.		
Adverse	The University acknowledges the right of students to seek consideration for the impact of		
Circumstances	allowable adverse circumstances that may affect their performance in assessment item(s).		
	Applications for special consideration due to adverse circumstances will be made using the		
	online Adverse Circumstances system where:		
	1. the assessment item is a major assessment item; or		
	2. the assessment item is a minor assessment item and the Course Co-ordinator has		
	specified in the Course Outline that students may apply the online Adverse		
	Circumstances system;		
	you are requesting a change of placement; or		
	4. the course has a compulsory attendance requirement.		
	Before applying you must refer to the Adverse Circumstances Affecting Assessment Items		
	Procedure available at:		
Important Dalias	https://policies.newcastle.edu.au/document/view-current.php?id=236		
Important Policy Information	The 'HELP for Students' tab in UoNline contains important information that all students		
mormation	should be familiar with, including various systems, policies and procedures.		
This course outline was an	proved by the Head of School. No alteration of this course outline is permitted without Head of School		

This course outline was approved by the Head of School. No alteration of this course outline is permitted without Head of School approval. If a change is approved, students will be notified and an amended course outline will be provided in the same manner as the original.

© 2024 The University of Newcastle, Australia