MNGT3008: Advanced Innovation Management BINUS 2024



MISSION: To develop a unique business school identity which is distinctive in the marketplace and provides a clear value proposition for students. This will be achieved by embedding the themes of entrepreneurship and innovation, digitalisation and data within our programs and embracing sustainability, work integrated learning and a commitment to social justice.

JUK

OVERVIEW

Course Description

A critical aspect of a modern enterprise is to develop a holistic understanding of innovation management. Enterprise competitive advantage stems from a culture of continuous improvement and strategically driving this from an enhanced interpretation of user needs. This course explores why innovation management plays a pivotal role in such advancement and, in doing so, will include multiple interpretations of innovation management, including a resource based interpretation as well as strategic competitive and open innovation interpretations. Key aspects for students of this broader approach relate to the central role of consistently reviewing business models as well as enterprise functions and processes.

Sustainable Development Goals Contact Hours



Integrated Learning Session

Face to Face On Campus 2 hour(s) per Week for Full Term

Students are expected to complete 4 hours of guided learning via online preparation, lectures, interactive workshops, tutorials, discussion groups or self-directed learning and an additional 6 hours of independent study per week.

Unit Weighting Assumed Knowledge & Pre-Requisites

10

Workload

Course Learning Outcomes

Any Assumed Knowledge or Pre-Requisites for this course have been previously satisfied by the successful completion of courses within the approved student study plan.

Students are required to spend on average 120-140 hours of effort (contact and non-contact) including assessments per 10 unit course.

On successful completion of this course, students will be able to:

- 1. Demonstrate understanding of the tools and frameworks of innovation management;
- 2. Analyse the importance of innovation for entrepreneurs, nations and modern enterprises;
- 3. Reflect on the processes for delivering improved innovation performance and critically analyse capability development to explore and exploit strategic innovation opportunities;
- 4. Critically analyse innovation concepts and context such as open innovation and the sharing economy; and
- 5. Demonstrate the effective application of theories, tools and frameworks to case study and/or real-world settings.

www.newcastle.edu.au CRICOS Provider 00109J



ASSESSMENT DETAILS

This course has 3 assessments. Each assessment is described in more detail in the sections below:

| | Assessment Name | Due Date | Involvement | Weighting | Learning Outcomes |
|---|-------------------|-------------------------------|-------------|-----------|----------------------|
| 1 | Report | Friday of week 5 by 11:59 pm | Individual | 25% | 1, 2 |
| 2 | Major Report | Friday of week 12 by 11:59 pm | Individual | 35% | 1, 3, 4, 5 |
| 3 | Final Examination | Formal examination period | Individual | 40% | 1, 2, 3, 4 |

Please note: students are advised that all assessments must be submitted in English. Assessment items <u>not</u> submitted in English will receive a mark of zero.

Results of individual assessment items and final results, including those provided via the Learning Management System (LMS) are 'unofficial results' until they are confirmed as finalised by the School Assessment Body and the Head of School or delegate. Finalised results are released directly to students on the Fully Graded Date of the relevant Semester/Trimester.

Time referenced is time in Jakarta, Indonesia

| The forest of the time of time of the time of time of the time of time of time of the time of time | | |
|--|--|--|
| Late Submissions | The mark for an assessment item submitted after the designated time on the due date, | |
| | without an approved extension of time, will be reduced by 10% of the possible maximum | |
| | mark for that assessment item for each day or part day that the assessment item is late. | |
| | Note: this applies equally to week and weekend days. | |

Assessment 1 - Report

Assessment Type

Purpose

Written Assignment

The purpose of this assessment is to evaluate students' knowledge of relevant

innovation management concepts.

Description

Imagine that you are a team leader of an innovation project. You are tasked with presenting your project to get buy-in from the relevant stakeholders. You have a choice of presenting your project to a top public servant in the government sector or presenting your project to a top executive in your organisation.

Consequently, you can choose one (1) out of the two (2) topics below for Assessment 1.

- 1. If you are presenting to a top public servant in the government sector, you are tasked to present your case by providing a critical analysis of the role of government in facilitating and managing innovation.
- 2. If you are presenting to a top executive in your organisation, you are tasked to present your case by providing a critical analysis of how your organisation can facilitate and manage innovation.

Students need to provide justifications of their statements through the use of relevant references. Further detail regarding this assessment will be provided on CANVAS and in the workshops.

Weighting Length 25%

Length 2000 words

Due Date Friday of week 5 by 11:59 pm

Online – via Turnitin

Submission Method Assessment Criteria Return Method

Detailed marking criteria will be provided on CANVAS

Online

Feedback Provided

Online – via Turnitin

Assessment 2 - Major Report

Assessment Type

Written Assignment

Purpose

The purpose of this assessment is to assess students' understanding of innovation in the sharing economy.

Description

Students need to demonstrate their knowledge and understanding of how open innovation is applied in the sharing economy. In the report, students will elaborate on (1) why open innovation is critical for modern enterprise, (2) the characteristics of the sharing economy, and (3) how open innovation can be facilitated in the sharing economy. An example or examples need to be provided to strengthen the arguments.

economy. An example or examples need to be provided to strengthen the arguments Students are required to use relevant references to justify their statements. Further detail regarding this assessment will be provided on CANVAS and in the workshops.

Weighting

35%



Length 3000 words

Due Date Friday of week 12 by 11:59 pm

Submission Method Online – via Turnitin

Assessment Criteria Detailed marking criteria will be provided on CANVAS

Return Method Online

Feedback Provided Online – via Turnitin

Assessment 3 - Final Examination

Assessment Type

Formal Examination

Purpose

The purpose of the assessment is to evaluate students' knowledge of innovation

management concepts, theories, tools and frameworks.

Description

To complete this assessment, students will undertake examination on a mix of topics

covering those presented throughout the course.

This course has a **RESTRICTED OPEN BOOK** examination. A memory aid is permitted. The memory aid is a single double sided A4 sheet of handwritten or typed notes for use during the examination. Note: memory aids must be left on the examination table and cannot be removed from the examination venue.

Weighting

Length 120 minutes

Due DateFormal ExaminationSubmission MethodFormal Exam

40%

Assessment Criteria

Students will be assessed among other things, on:

- relevance of answer to the question,
- ii. accuracy of information/argument using demonstrated links to the prescribed text and course readings.
- iii. ability to discuss and integrate different topics, theories, models and concepts;
- iv. ability to provide real examples to substantiate theoretical reasoning and
- v. clarity of expression, grammar and use of syntax.

Return Method Feedback Provided Not Returned

No Feedback. Examination scripts will not be returned to students. Final examination scripts will be made available for review by students, upon request, in a controlled and monitored setting. Students are required to make requests, directly to the relevant course coordinator. Completed examination scripts are kept by the Newcastle Business School for a period of six (6) months only, from the relevant fully graded date. Requests made after the six (6) month period **cannot** be considered.

SYLLABUS

Course Content

Topics in the course include but are not limited to the following:

- 1. Introduction to advanced innovation management and enterprise growth:
- 2. National systems of innovation and entrepreneurship;
- 3. Processes behind sustaining innovation including development, application, commercialisation and diffusion:
- 4. Managing organisational knowledge;
- 5. Open innovation and the sharing economy;
- 6. Strategic alliances and networks;
- 7. Managing product and process innovation within firms;
- 8. Market adoption and technology diffusion;
- The growth of service innovation.

Course Materials

Required Text:

Trott, P. (2021). *Innovation Management and New Product Development (7th Ed.)*. London, UK: Pearson.

ISBN: 9781292251523

Please refer to the course CANVAS site for details of additional recommended texts.



SCHEDULE

| Workshop | Topic | Learning Activity | Assessment Due |
|----------|---|---|---|
| 1 | Introduction | Introduction to course and Class Discussion | |
| 2 | Innovation Management | Class Discussion and Learning Activity | |
| 3 | National Systems of Innovation | Class Discussion and Learning Activity | |
| 4 | Managing Innovation within Firms | Class Discussion and Learning Activity | |
| 5 | Operations and Process Improvement | Class Discussion and Learning Activity | Assessment 1 due: Report Friday of week 5 by 11:59 pm |
| 6 | Managing Organisational Knowledge | Class Discussion and Learning Activity | |
| 7 | Strategic Alliances | Class Discussion and Learning Activity | |
| 8 | Open Innovation and the Sharing Economy | Class Discussion and Learning Activity | |
| 9 | Market Adoption and Technology Diffusion | Class Discussion and Learning Activity | |
| 10 | Product and Brand Strategy | Class Discussion and Learning Activity | |
| 11 | New Product Development | Class Discussion and Learning Activity | |
| 12 | New Service Innovation | Class Discussion and Learning Activity | Assessment 2 due: Major Report Friday of week 12 by 11:59 pm Examination preparation |



CONTACTS

School Offices

Joseph Wibowo Center Campus

Jl. Hang Lekir I No. 6 Senayan | Jakarta 10270 Indonesia

Phone: 021 720 2222 / 3333 Ext. 3145

Fax +62 21 720 5555

Newcastle Business School - Callaghan, Newcastle City & Online

NU Space 409 Hunter Street Newcastle

nbs.enquiries@newcastle.edu.au

+61 2 4921 5511

ADDITIONAL INFORMATION

Grading Scheme

This course is graded as follows:

| Range of Marks | Grade | Description | |
|----------------|-----------------------------|--|--|
| 85-100 | High Distinction (HD) | Outstanding standard indicating comprehensive knowledge and understanding of the relevant materials; demonstration of an outstanding level of academic achievement; mastery of skills*; and achievement of all assessment objectives. | |
| 75-84 | Distinction (D) | Excellent standard indicating a very high level of knowledge and understanding of the relevant materials; demonstration of a very high level of academic ability; sound development of skills*; and achievement of all assessment objectives. Good standard indicating a high level of knowledge and understanding of the relevant materials; demonstration of a high level of academic achievement; reasonable development of skills*; and achievement of all learning outcomes. Satisfactory standard indicating an adequate knowledge and understanding of the relevant materials; demonstration of an adequate level of academic achievement; satisfactory development of skills*; and achievement of all learning outcomes. | |
| 65-74 | Credit (C) | | |
| 50-64 | Pass (P) | | |
| 0-49 | Fail (FF) | Failure to satisfactorily achieve learning outcomes. If all compulsory course components are not completed the mark will be zero. A fail grade may also be awarded following disciplinary action. | |

Communication Methods *Skills are those identified for the purposes of assessment task(s).

Communication methods used in this course include:

- CANVAS Course Site: Students will receive communications via the posting of content or announcements on the CANVAS course site.
- Email: Students will receive communications via their student email account.
- Face to Face: Communication will be provided via face to face meetings or supervision.

Course Evaluation

Each year feedback is sought from students and other stakeholders about the courses offered in the University for the purposes of identifying areas of excellence and potential improvement.

Oral Interviews

As part of the evaluation process of any assessment item in this course an oral examination may be conducted. The purpose of the oral examination is to verify the authorship of the material submitted in response to the assessment task. The oral examination will be conducted in accordance with the principles set out in the <u>Oral Examination Guidelines</u>. In cases where the oral examination reveals the assessment item may not be the student's own work the case will be dealt with under the Student Conduct Rule.

Academic Misconduct

All students are required to meet the academic integrity standards of the University. These standards reinforce the importance of integrity and honesty in an academic environment. Academic Integrity policies apply to all students of the University in all modes of study and



Adverse Circumstances

in all locations. For the Student Academic Integrity Policy, refer to https://policies.newcastle.edu.au/document/view-current.php?id=35.

The University acknowledges the right of students to seek consideration for the impact of allowable adverse circumstances that may affect their performance in assessment item(s). Applications for special consideration due to adverse circumstances will be made using the online Adverse Circumstances system where:

- 1. the assessment item is a major assessment item; or
- the assessment item is a minor assessment item and the Course Co-ordinator has specified in the Course Outline that students may apply the online Adverse Circumstances system;
- 3. you are requesting a change of placement; or
- 4. the course has a compulsory attendance requirement.

Before applying you must refer to the Adverse Circumstances Affecting Assessment Items Procedure available at:

https://policies.newcastle.edu.au/document/view-current.php?id=236

The 'HELP for Students' tab in UoNline contains important information that all students should be familiar with, including various systems, policies and procedures.

Important Policy Information

This course outline was approved by the Head of School. No alteration of this course outline is permitted without Head of School approval. If a change is approved, students will be notified and an amended course outline will be provided in the same manner as the original.

© 2024 The University of Newcastle, Australia