



MISSION: To develop a unique business school identity which is distinctive in the marketplace and provides a clear value proposition for students. This will be achieved by embedding the themes of entrepreneurship and innovation, digitalisation and data within our programs and embracing sustainability, work integrated learning and a commitment to social justice.

OVERVIEW

Course Description The review of business fundamentals and the basic ingredients of a business plan are vital for sustainable enterprises. Business Venturing examines the processes of creating new business enterprises bringing together many concepts including the business idea, relevant resources, personal commitment and entrepreneurial drive, and a marketable product or service. Emphasis will be placed upon understanding the most essential aspects of each concept and the implications for application in relevant business contexts.

Sustainable Development Goals



Contact Hours

Integrated Learning Session

Face to Face On Campus
Two (2) hour(s) per Week for Full Term
Students are expected to complete 4 hours of guided learning via online preparation, lectures, interactive workshops, tutorials, discussion groups or self-directed learning and an additional 6 hours of independent study per week.

Unit Weighting

10

Assumed Knowledge

Assumed knowledge is either IRHR1001 or MNGT1001, plus ACF1001 and either MKTG2100 or MKTG1001.

Workload

Students are required to spend on average 120-140 hours of effort (contact and non-contact) including assessments per 10 unit course.

Please refer to the course **CANVAS** site for details of teaching staff for ALL course offerings. The primary contact for courses is the **Course Coordinator**, whose details are listed on the course **CANVAS** site.

Course Learning Outcomes

On successful completion of this course, students will be able to:

1. Utilise models and theories to screen and develop business ideas;
2. Discuss the entrepreneurial process and the main components of a business plan;
3. Prepare a business plan, incorporating both autonomous and collaborative work processes;
4. Present the business plan to potential stakeholders in both oral and written formats conducive to audience and purpose; and
5. Demonstrate an awareness of the standards necessary for appropriate professional practice and ethical conduct and their implementation.

COURSE OUTLINE

ASSESSMENT DETAILS

This course has 4 assessments. Each assessment is described in more detail in the sections below:

	Assessment Name	Due Date	Involvement	Weighting	Learning Outcomes
1	Individual Business Feasibility Proposal	Friday of week 6 by 11:59 pm SGT	Individual	25%	1, 2, 5
2	Group Business Plan	Friday of week 11 by 11:59 pm SGT	Group	25%	1, 2, 3, 5
3	Group Business Plan Presentation	Week 12 workshops	Group	15%	1, 2, 4, 5
4	Final Examination	Final Examination Period	Individual	35%	2, 5

Please note: students are advised that all assessments must be submitted in English. Assessment items not submitted in English will receive a mark of zero.

Results of individual assessment items and final results, including those provided via the Learning Management System (LMS) are 'unofficial results' until they are confirmed as finalised by the School Assessment Body and the Head of School or delegate. Finalised results are released directly to students on the Fully Graded Date of the relevant Semester/Trimester.

Late Submissions	The mark for an assessment item submitted after the designated time on the due date, without an approved extension of time, will be reduced by 10% of the possible maximum mark for that assessment item for each day or part day that the assessment item is late. Note: this applies equally to week and weekend days.
-------------------------	--

Assessment 1 – Individual Business Feasibility Proposal

Assessment Type	Proposal/Plan
Purpose	The purpose of this assignment is to assess a students' capacity to conduct an individual preliminary evaluation of a new innovation/business idea they have identified. This evaluation will lead to a determination of whether the idea will be feasible and warrants the development of a business plan.
Description	To complete this assessment, students will individually identify a new innovation/business idea and use secondary research, models and theory to assess the feasibility of the concept. The task will require an outline of the core business statement and will have a strong focus on market validation. The feasibility analysis will also be supported by an initial technical and commercial feasibility of the new innovation/business concept.
Weighting	25%
Length	2000 words
Due Date	Friday of week 6 by 11:59 pm SGT
Submission Method	Online - via Turnitin
Assessment Criteria	Criteria and assessment rubric posted on CANVAS
Return Method	Online
Feedback Provided	Online

Assessment 2 - Group Business Plan

Assessment Type	Proposal/Plan
Purpose	The purpose of this assignment is to assess students' capacity to generate a new business idea capable of supporting the creation of a new growth venture and developing a business plan that outlines how the proposed venture will be developed and how financially attractive the firm may become, with a view to convincing one or more financiers to invest in the enterprise.
Description	To complete this assessment, students will apply critical thinking and problem solving in assessing theory and practice in the field of new venture creation, decision-making and enactment. In doing so, students will effectively communicate in writing their understanding of how the venture creation process operates
Weighting	25%
Length	5000 words
Due Date	Friday of week 11 by 11:59 pm SGT
Submission Method	Online via Turnitin
Assessment Criteria	Criteria and assessment rubric posted on CANVAS
Return Method	Online

Feedback Provided Online

Assessment 3 - Group Business Plan Presentation

Assessment Type	Presentation
Purpose	The purpose of this assignment is to assess students' capacity to provide an informed oral and visual presentation of a business plan that outlines how a proposed new venture will be created and how financially attractive the venture may become, with a view to convincing one or more financiers to invest in the enterprise and defending their conclusions in a workshop forum.
Description	To complete this assessment students will apply critical evaluation and problem-solving using theory and practice in the field of new venture formation, decision making and enactment, displaying validated information to support their information and conclusions. In doing so, students will effectively present, both orally and visually, relevant applied venture creation theory.
Weighting	15%
Length	15 minutes presentation + 5 minutes Q&A
Due Date	Presentations will take place in/outside of workshops in week 12
Submission Method	In Class Hard copy of your presentation slides (maximum 3 per page) to be submitted to the facilitator prior to your presentation
Assessment Criteria	Five (5) overarching criteria will be applied when evaluating this assessment: <ol style="list-style-type: none"> 1. Focus on key / salient issues 2. Demonstrated understanding and application of key concepts and theories. 3. Thoroughness of substantiation of claims and arguments. 4. Reasoned clarification/defending of points raised by peers during Q&A. 5. Time management. A detailed rubric with sub-components is provided on CANVAS under the Assessment Guidelines tab.
Return Method	Online
Feedback Provided	In Class - Peer interaction and self-reflection; Verbal feedback by facilitator / group discussion

Assessment 4 - Final Examination

Assessment Type	Formal Examination
Purpose	The purpose of the assessment is to evaluate a student's knowledge of venture creation theory, models, concepts, and proficiency in their application
Description	To complete this assessment students will undertake examination task(s) on a mix of topics covering those presented throughout the course, consisting of a choice of three of five essay-style questions on theory and using applied examples to demonstrate ability to apply theoretical concepts to new growth firm creation. This course has a RESTRICTED OPEN BOOK examination. A memory aid is permitted. The memory aid is a single double sided A4 sheet of handwritten or typed notes for use during the examination. Note: memory aids must be left on the examination table and cannot be removed from the examination venue.
Weighting	35%
Length	120 minutes
Due Date	Formal Exam Period
Submission Method	Formal Examination
Assessment Criteria	Students will be assessed on the following criteria: <ul style="list-style-type: none"> - relevance of answer to the question - accuracy of information/argument using demonstrated links to course readings and material - ability to discuss and integrate different topics, theories, models and concepts - ability to provide real examples to substantiate theoretical reasoning - clarity of expression, grammar and use of syntax
Return Method	Not Returned
Feedback Provided	No Feedback. Examination scripts will not be returned to students. Final examination scripts will be made available for review by students, upon request, in a controlled and monitored setting. Students are required to make requests, directly to the relevant course coordinator. Completed examination scripts are kept by the Newcastle Business School for a period of six (6) months only, from the relevant fully graded date. Requests made after the six (6) month period cannot be considered.

SYLLABUS

Course Content

Topics in the course include but are not limited to the following:

1. Introduction to Business Venturing in Australia
2. Creativity in Business Venturing and Sources of Ideas
3. Innovation and Strategic Competitive Advantage
4. Preliminary Venture Evaluation
5. New Venture Strategies
6. Venture Feasibility Analysis and the Business Plan
7. The Entrepreneurial Process
8. Entrepreneurs - The Personal Factor
9. Financing the New Venture
10. Commercialising the New Venture
11. The Business Life Cycle: Or How will Your Business Grow?
12. Franchising: A Special Form of Business Venturing
13. Role of I-Commerce in Business Venturing

Course Materials

Required Text:

Frederick, H. H., O'Connor, A. & Kuratko, D. F. (2019). *Entrepreneurship: Theory, Process, Practice, 5th ed.* Australia: Cengage.

ISBN: 9780170411752

Please refer to the course CANVAS site for details of additional recommended texts.

SCHEDULE

Week	Topic	Class Preparation	Workshop Activities
1	Course overview	See CANVAS for pre-workshop readings and preparation	
2	Nature and scope of entrepreneurship	See CANVAS for pre-workshop readings and preparation	
3	Idea generation	See CANVAS for pre-workshop readings and preparation	
4	Feasibility analysis	See CANVAS for pre-workshop readings and preparation	
5	The industry and the market	See CANVAS for pre-workshop readings and preparation	
6	Pitch ideas (group formation)	See CANVAS for pre-workshop readings and preparation	Assessment 1 due: Friday of week 6 by 11:59 pm SGT
7	Marketing	See CANVAS for pre-workshop readings and preparation	
8	Operations and development /The Business Lifecycle	See CANVAS for pre-workshop readings and preparation	
9	The venture team/ Independent Entrepreneurship	See CANVAS for pre-workshop readings and preparation	
10	Finance	See CANVAS for pre-workshop readings and preparation	
11	Critical risks Milestones and the offer	See CANVAS for pre-workshop readings and preparation	Assessment 2 due: Friday of week 11 by 11:59 pm SGT
12	Pitches	See CANVAS for pre-workshop readings and preparation	Assessment 3 due: in class/online times TBC
13	Course review	See CANVAS for pre-workshop readings and preparation	

If a lecture/class is scheduled on a public holiday, a make-up lecture may be announced by the course coordinator on the course CANVAS site.

CONTACTS

School Offices

Newcastle Business School – Callaghan, Newcastle City & Online

NU Space
409 Hunter Street
Newcastle
nbs.enquiries@newcastle.edu.au
+61 2 4921 5511

Newcastle Business School - Ourimbah

BO1.13, Business Offices
Ourimbah
ccbbusiness-school@newcastle.edu.au
+61 2 4349 4453

Newcastle Business School - Sydney

55 Elizabeth Street
Sydney
nbs-sydney@newcastle.edu.au
+61 2 82626432

PSB Academy Enquiries

Log your question or request to the PSB Program Executives at the following website:
<http://www.psb-academy.edu.sg/eng>
+65 6390 9000

Newcastle Australia Institute of Higher Education Pte Ltd

100 Victoria Street #13-01/02
National Library Building
Singapore
Singapore-StudentCentral@newcastle.edu.au
+65 6221 3306

ADDITIONAL INFORMATION

Grading Scheme

This course is graded as follows:

Range of Marks	Grade	Description
85-100	High Distinction (HD)	Outstanding standard indicating comprehensive knowledge and understanding of the relevant materials; demonstration of an outstanding level of academic achievement; mastery of skills*; and achievement of all assessment objectives.
75-84	Distinction (D)	Excellent standard indicating a very high level of knowledge and understanding of the relevant materials; demonstration of a very high level of academic ability; sound development of skills*; and achievement of all assessment objectives.
65-74	Credit (C)	Good standard indicating a high level of knowledge and understanding of the relevant materials; demonstration of a high level of academic achievement; reasonable development of skills*; and achievement of all learning outcomes.
50-64	Pass (P)	Satisfactory standard indicating an adequate knowledge and understanding of the relevant materials; demonstration of an adequate level of academic achievement; satisfactory development of skills*; and achievement of all learning outcomes.
0-49	Fail (FF)	Failure to satisfactorily achieve learning outcomes. If all compulsory course components are not completed the mark will be zero. A fail grade may also be awarded following disciplinary action.

*Skills are those identified for the purposes of assessment task(s).

Communication Methods	Communication methods used in this course include: <ul style="list-style-type: none"> - CANVAS Course Site: Students will receive communications via the posting of content or announcements on the CANVAS course site. - Email: Students will receive communications via their student email account. - Face to Face: Communication will be provided via face to face meetings or supervision.
Course Evaluation	Each year feedback is sought from students and other stakeholders about the courses offered in the University for the purposes of identifying areas of excellence and potential improvement.
Oral Interviews (Vivas)	As part of the evaluation process of any assessment item in this course an oral examination (viva) may be conducted. The purpose of the oral examination is to verify the authorship of the material submitted in response to the assessment task. The oral examination will be conducted in accordance with the principles set out in the Oral Examination (viva) Procedure . In cases where the oral examination reveals the assessment item may not be the student's own work the case will be dealt with under the Student Conduct Rule .
Academic Misconduct	All students are required to meet the academic integrity standards of the University. These standards reinforce the importance of integrity and honesty in an academic environment. Academic Integrity policies apply to all students of the University in all modes of study and in all locations. For the Student Academic Integrity Policy, refer to https://policies.newcastle.edu.au/document/view-current.php?id=35 .
Adverse Circumstances	The University acknowledges the right of students to seek consideration for the impact of allowable adverse circumstances that may affect their performance in assessment item(s). Applications for special consideration due to adverse circumstances will be made using the online Adverse Circumstances system where: <ol style="list-style-type: none"> 1. the assessment item is a major assessment item; or 2. the assessment item is a minor assessment item and the Course Co-ordinator has specified in the Course Outline that students may apply the online Adverse Circumstances system; 3. you are requesting a change of placement; or 4. the course has a compulsory attendance requirement. Before applying you must refer to the Adverse Circumstances Affecting Assessment Items Procedure available at: https://policies.newcastle.edu.au/document/view-current.php?id=236
Important Policy Information	The Help button in the Canvas Navigation menu contains helpful information for using the Learning Management System. Students should familiarise themselves with the policies and procedures at https://www.newcastle.edu.au/current-students/no-room-for/policies-and-procedures that support a safe and respectful environment at the University.

This course outline was approved by the Head of School. No alteration of this course outline is permitted without Head of School approval. If a change is approved, students will be notified and an amended course outline will be provided in the same manner as the original.

© 2024 The University of Newcastle, Australia