#### **Newcastle Business School**

# MNGT1002: Introduction to Entrepreneurship and Innovation 2024

THE UNIVERSITY OF NEWCASTLE AUSTRALIA

MISSION: To develop a unique business school identity which is distinctive in the marketplace and provides a clear value proposition for students. This will be achieved by embedding the themes of entrepreneurship and innovation, digitalisation and data within our programs and embracing sustainability, work integrated learning and a commitment to social justice.

### **OVERVIEW**

#### **Course Description**

Entrepreneurship and innovation have never been more important in the 21st century at a time of global, turbulent environments involving discontinuous change. This course introduces the concepts of entrepreneurship and innovation and how they are distinguished. It further explores who is an entrepreneur and what are the entrepreneurial and innovation processes that are used to achieve successful business outcomes. Students will be sensitised to these important contemporary concepts and processes and will apply them to case studies and other real-world contexts.

Sustainable Development Goals



**Contact Hours** 

#### **Integrated Learning Session**

Face to Face On Campus

One (1) hour lecture and two (2) hour(s) workshop per Week for Full

Term 10

Unit Weighting Workload

Students are required to spend on average 120-140 hours of effort (contact and non-contact) including assessments per 10 unit course.

Please refer to the course CANVAS site for details of teaching staff for ALL course offerings. The primary contact for courses is the Course Coordinator, whose details are listed on the course CANVAS site.

### Course Learning Outcomes

#### On successful completion of this course, students will be able to:

- Utilise models and theories to explain the concepts of entrepreneurship and innovation and apply them to a real-world context;
- Demonstrate an understanding of the importance of innovation, and the role of entrepreneurs, in creating value in Australian and global contexts;
- 3. Describe idea generation, idea sourcing and idea screening processes and apply them to a real-world context;
- 4. Demonstrate an understanding of the different forms of innovation and entrepreneurship.
- 5. Communicate effectively the concepts of innovation and entrepreneurial ideas in a written format for a business audience



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### **ASSESSMENT DETAILS**

This course has 4 assessments. Each assessment is described in more detail in the sections below:

	Assessment Name	Due Date	Involvement	Weighting	Learning Outcomes
1	Quizzes - Online	Friday of weeks 4 and 8 by 11:59 pm SGT	Individual	15%	1,2
2	Written Report	Thursday of week 6 by 11:59 pm SGT	Individual	15%	1,2,4
3	Written Report	Thursday of week 10 by 11:59 pm SGT	Individual	30%	1, 2, 3, 4 5
4	Final Examination	Formal examination period	Individual	40%	1,2, 3, 4, 5

Please note: students are advised that all assessments must be submitted in English. Assessment items not submitted in English will receive a mark of zero.

Results of individual assessment items and final results, including those provided via the Learning Management System (LMS) are 'unofficial results' until they are confirmed as finalised by the School Assessment Body and the Head of School or delegate. Finalised results are released directly to students on the Fully Graded Date of the relevant Semester/Trimester.

Late Submissions	The mark for an assessment item submitted after the designated time on the due date,	
	without an approved extension of time, will be reduced by 10% of the possible maximum	
	mark for that assessment item for each day or part day that the assessment item is late.	
	Note: this applies equally to week and weekend days.	

#### Assessment 1 – Online Quizzes

Assessment Type Quiz

**Purpose** The purpose of this assessment is to evaluate students' understanding of key concepts

related to innovation and entrepreneurship.

**Description** 2 x 7.5% multi -choice quizzes

Weighting 15%

**Length** 15 minutes x 2 quizzes of 15 questions **Due Date** 15 minutes x 2 quizzes of 15 questions
Friday of weeks 4 and 8 by 11:59 pm SGT

**Submission Method** Online - Web based through the Course CANVAS site

Assessment Criteria Multiple Choice Questions

Return Method Online

Feedback Provided Online - System Score automated.

#### **Assessment 2 - Written Report**

Assessment Type Report

**Purpose** The purpose of this assessment is to evaluate student's ability to apply relevant

theories and frameworks to analyse an entrepreneur.

**Description** To complete this assessment, students will identify an entrepreneur and prepare an

analysis of their motivation and approach to entrepreneurship. Further guidance on

this assessment will be provided in class and on CANVAS.

Weighting 15% Length 1200 words

**Due Date** Thursday of week 6 by 11:59 pm SGT

**Submission Method**Assessment Criteria
Online – via Turnitin under the Assessment tab in CANVAS
Detailed marking criteria will be provided on CANVAS

Return Method Online Feedback Provided Online

#### **Assessment 3 - Written Report**

Assessment Type Report

Purpose The purpose of the report is to evaluate students' theoretical and practical understanding

of the role of innovation within established organisations.

**Description** To complete this assessment, students will identify an existing organisation and prepare

a report which outlines, for that organisation, the relevance of innovation and key



considerations for facilitating innovative activity. Further guidance on this assessment

will be provided in class and on CANVAS.

Weighting 30% Length 2000 words

**Due Date** Thursday of week 10 by 11:59 pm SGT

**Submission Method**Assessment Criteria
Online - via Turnitin - under the Assessment tab in CANVAS
Detailed marking criteria will be provided on CANVAS

Return Method Online Feedback Provided Online

#### **Assessment 4 - Final Examination**

**Assessment Type** 

Formal Examination

**Purpose** 

The purpose of the assessment is to evaluate a students' knowledge of Innovation & Entrepreneurship theory, models, concepts, and proficiency in their application.

**Description** 

To complete this assessment students will undertake examination task(s) on a mix of

topics covering those presented throughout the course.

This course has a **RESTRICTED OPEN BOOK** examination. A memory aid is permitted. The memory aid is a single double sided A4 sheet of handwritten or typed notes for use during the examination. Note: memory aids must be left on the examination table and cannot be removed from the examination venue.

Weighting 40%

Length 120 minutes

**Due Date** During the formal examination period

Submission Method

Formal Examination

**Assessment Criteria** 

Students will be assessed on:

- i. relevance of answer to the question,
- ii. accuracy of information/argument using demonstrated links to the prescribed text and course readings.
- iii. ability to discuss and integrate different topics, theories, models and concepts;
- iv. ability to provide real examples to substantiate theoretical reasoning and
- v. clarity of expression, grammar and use of syntax.

Return Method Feedback Provided Not Returned

No Feedback. Examination scripts will not be returned to students. Final examination scripts will be made available for review by students, upon request, in a controlled and monitored setting. Students are required to make requests, directly to the relevant course coordinator. Completed examination scripts are kept by the Newcastle Business School for a period of six (6) months only, from the relevant fully graded date. Requests made after the six (6) month period **cannot** be considered.

### **SYLLABUS**

#### **Course Content**

#### Topics in the course include but are not limited to the following:

- 1. The entrepreneurial and innovation process
- 2. Innovation types and forms
- 3. The innovation imperative
- 4. Sources of innovation
- 5. Search strategies for innovation
- 6. Assessing opportunities of innovation projects
- 7. Business models and capturing value
- 8. Driving innovation within organisations
- 9. The role of problems and value in identifying real opportunities for innovation
- 10. Social and sustainability-led innovation and entrepreneurship

#### **Course Materials**

#### **Required Text:**

Tidd, J. and Bessant, J. (2018) *Managing Innovation: Integrating Technological, Market and Organisational Change* (6<sup>th</sup> Edition), John Wiley & Sons, West Sussex, U.K

ISBN: 978-1-119-37945-4

Please refer to the course CANVAS site for details of additional recommended texts.



## **SCHEDULE**

Week	Topic	Class Preparation	Workshop Activities
1	Course structure & overview		Workshop activities
2	Introduction to Innovation		Workshop activities
3	What is entrepreneurship?		Workshop activities
4	The entrepreneur		Workshop activities  Assessment 1 due: Online quiz 7.5%
5	The innovation imperative		Workshop activities
6	Innovation and context		Workshop activities  Assessment 2 due: Report Thursday of week 6 by 11:59 pm SGT
7	Sources of innovation		Workshop activities
8	Social entrepreneurship and innovation		Workshop activities  Assessment 1 due: Online quiz 7.5%
9	Business models & capturing value		Workshop activities
10	What is design thinking?		Workshop activities  Assessment 3 due: Report Thursday of week 10 by 11:59 pm SGT
11	Developing ideas		Workshop activities
12	Screening and selecting ideas		Workshop activities
13	Course review		Exam revision

If a lecture/class is scheduled on a public holiday, a make-up lecture may be announced by the course coordinator on the course CANVAS site.



### **CONTACTS**

**School Offices** 

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#### **PSB Academy Enquiries**

Log your question or request to the PSB Program Executives at the following website:

http://www.psb-academy.edu.sg/enq

+65 6390 9000

#### Newcastle Australia Institute of Higher Education Pte Ltd

100 Victoria Street #13-01/02 National Library Building

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### ADDITIONAL INFORMATION

**Grading Scheme** 

This course is graded as follows:

Range of Marks	Grade	Description		
85-100 High Distinction (HD)		Outstanding standard indicating comprehensive knowledge and understanding of the relevant materials; demonstration of an outstanding level of academic achievement; mastery of skills*; and achievement of all assessment objectives.		
(D) and understanding of the relevant mage a very high level of academic ability:		Excellent standard indicating a very high level of knowledge and understanding of the relevant materials; demonstration of a very high level of academic ability; sound development of skills*; and achievement of all assessment objectives.		
65-74	(C) Good standard indicating a high level of knowled understanding of the relevant materials; demonstrating high level of academic achievement; reasonable devors of skills*; and achievement of all learning outcomes.			
50-64	Pass (P)	Satisfactory standard indicating an adequate knowledge and understanding of the relevant materials; demonstration of an adequate level of academic achievement; satisfactory development of skills*; and achievement of all learning outcomes.		
0-49	Fail (FF)	Failure to satisfactorily achieve learning outcomes. If all compulsory course components are not completed the mark will be zero. A fail grade may also be awarded following disciplinary action.		

<sup>\*</sup>Skills are those identified for the purposes of assessment task(s).



## Communication Methods

Communication methods used in this course include:

- CANVAS Course Site: Students will receive communications via the posting of content or announcements on the CANVAS course site.
- Email: Students will receive communications via their student email account.
- Face to Face: Communication will be provided via face to face meetings or supervision.

#### **Course Evaluation**

Each year feedback is sought from students and other stakeholders about the courses offered in the University for the purposes of identifying areas of excellence and potential improvement.

#### **Oral Interviews (Vivas)**

As part of the evaluation process of any assessment item in this course an oral examination (viva) may be conducted. The purpose of the oral examination is to verify the authorship of the material submitted in response to the assessment task. The oral examination will be conducted in accordance with the principles set out in the <a href="Oral Examination (viva">Oral Examination (viva)</a>
Procedure. In cases where the oral examination reveals the assessment item may not be the student's own work the case will be dealt with under the <a href="Student Conduct Rule">Student Conduct Rule</a>.
All students are required to most the academic integrity standards of the University. These

#### **Academic Misconduct**

the student's own work the case will be dealt with under the <u>Student Conduct Rule</u>. All students are required to meet the academic integrity standards of the University. These standards reinforce the importance of integrity and honesty in an academic environment. Academic Integrity policies apply to all students of the University in all modes of study and in all locations. For the Student Academic Integrity Policy, refer to <a href="https://policies.newcastle.edu.au/document/view-current.php?id=35">https://policies.newcastle.edu.au/document/view-current.php?id=35</a>.

## Adverse Circumstances

The University acknowledges the right of students to seek consideration for the impact of allowable adverse circumstances that may affect their performance in assessment item(s). Applications for special consideration due to adverse circumstances will be made using the online Adverse Circumstances system where:

- 1. the assessment item is a major assessment item; or
- the assessment item is a minor assessment item and the Course Co-ordinator has specified in the Course Outline that students may apply the online Adverse Circumstances system;
- 3. you are requesting a change of placement; or
- 4. the course has a compulsory attendance requirement.

Before applying you must refer to the Adverse Circumstances Affecting Assessment Items Procedure available at:

https://policies.newcastle.edu.au/document/view-current.php?id=236

## Important Policy Information

The Help button in the Canvas Navigation menu contains helpful information for using the Learning Management System. Students should familiarise themselves with the policies and procedures at <a href="https://www.newcastle.edu.au/current-students/no-room-for/policies-and-procedures">https://www.newcastle.edu.au/current-students/no-room-for/policies-and-procedures</a> that support a safe and respectful environment at the University.

This course outline was approved by the Head of School. No alteration of this course outline is permitted without Head of School approval. If a change is approved, students will be notified and an amended course outline will be provided in the same manner as the original.

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