



MISSION: To develop a unique business school identity which is distinctive in the marketplace and provides a clear value proposition for students. This will be achieved by embedding the themes of entrepreneurship and innovation, digitalisation and data within our programs and embracing sustainability, work integrated learning and a commitment to social justice.

OVERVIEW

Course Description Global companies continually face an increasing variety of business, political, economic and security risks that can directly impact both operation and profit. This course identifies and analyses the multi-level risk environments facing today's global businesses and investigates strategies to *identify, assess, manage and mitigate* international and geopolitical risk.

Focusing upon multinational enterprise and expropriation; sovereign risk and corruption; political and regulatory risk; brand and corporate reputation risk; financial and economic risk; risk from NGOs; consumer, human right and protest group risks; and terrorism risk, students investigate the various analytical approaches involved in designing risk identification systems, reporting and monitoring protocols, and how risk is able to be assessed, prioritised and effectively managed.

Sustainable Development Goals



Contact Hours

Lecture
Face to Face on Campus
Two (2) hour(s) per Week for Full Term

Tutorial
Face to Face On Campus
One (1) hour(s) per Week for Full Term starting in week 1.
Students are expected to complete 4 hours of guided learning via online preparation, lectures, interactive workshops, tutorials, discussion groups or self-directed learning and an additional 6 hours of independent study per week.

Unit Weighting
Requisites

10
If you have successfully completed IBUS3002, you cannot enrol in this course.

Workload

Students are required to spend on average 120-140 hours of effort (contact and non-contact) including assessments per 10 unit course.

Please refer to the course CANVAS site for details of teaching staff for ALL course offerings. The primary contact for courses is the Course Coordinator, whose details are listed on the course CANVAS site.

Course Learning Outcomes

On successful completion of this course, students will be able to:

1. Identify and explain theories of risk and risk management in international business environments;
2. Illustrate an awareness of ethical issues in international business;
3. Explain and apply risk management frameworks when operating in global business environments; and
4. Communicate an awareness of the political, economic, social and cultural factors which influence international business operations, in written form.

COURSE OUTLINE

ASSESSMENT DETAILS

This course has 3 assessments. Each assessment is described in more detail in the sections below:

	Assessment Name	Due Date	Involvement	Weighting	Learning Outcomes
1	Individual Report 1	Thursday of week 7 by 11:59 pm SGT	Individual	20%	1, 3, 4
2	Individual Report 2	Thursday of week 11 by 11:59 pm SGT	Individual	40%	1, 3, 4
3	Final Examination	Formal Exam Period	Individual	40%	1, 2, 3, 4

Please note: students are advised that all assessments must be submitted in English. Assessment items not submitted in English will receive a mark of zero.

Results of individual assessment items and final results, including those provided via the Learning Management System (LMS) are 'unofficial results' until they are confirmed as finalised by the School Assessment Body and the Head of School or delegate. Finalised results are released directly to students on the Fully Graded Date of the relevant Semester/Trimester.

Late Submissions	The mark for an assessment item submitted after the designated time on the due date, without an approved extension of time, will be reduced by 10% of the possible maximum mark for that assessment item for each day or part day that the assessment item is late. Note: this applies equally to week and weekend days.
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Assessment 1 – Individual Report 1

Assessment Type	Written Assignment
Purpose	The purpose of the assessment task is to expose first year students to theories of risk and relevance of risk management knowledge in managing multinational companies and show that risk management knowledge extends beyond economic competition to the tensions between achieving social and economic outcomes.
Description	Using a report format and risk management framework 1, discuss the importance and role of knowledge of risk and risk management in international business and provide real world examples. Students need to submit a report as individuals.
Weighting	20%
Length	1500 words (+/- 10%)
Due Date	Thursday, week 7 by 11:59 pm SGT
Submission Method	Online – via Turnitin
Assessment Criteria	Marking rubric on course CANVAS site
Return Method	Online
Feedback Provided	Online

Assessment 2 - Individual Report 2

Assessment Type	Written Assignment
Purpose	The purpose of the assessment task is to explain and apply risk management frameworks when operating in global business environments.
Description	Choose ONE crisis management framework you have learnt, describe it and apply it to the global crisis experienced by the firm which will be advised in class. Comment on how the crisis might have impacted upon the specific firm and that firm's global supply chain.
Weighting	40%
Length	3000 words (+/- 10%)
Due Date	Thursday week 11 by 11:59 pm SGT
Submission Method	Online – via Turnitin
Assessment Criteria	Marking rubric on course CANVAS site
Return Method	Online
Feedback Provided	Online

Assessment 3 - Final Examination

Assessment Type	Formal Examination
Purpose	The purpose of the final examination is to assess understanding, integration and application of concepts.
Description	Students will undertake a formal two (2) hour (120 minute) written examination. All topics from weeks 7-11 will be tested. The examination will consist of four (4) essay questions. This course has a RESTRICTED OPEN BOOK examination. A memory aid is permitted. The memory aid is a single double sided A4 sheet of handwritten or typed notes for use during the examination. Note: memory aids must be left on the examination table and cannot be removed from the examination venue.
Weighting	40%
Length	120 minutes
Due Date	Formal Exam Period
Submission Method	Formal Examination
Assessment Criteria	Five (5) main criteria will be applied: <ul style="list-style-type: none"> - Relevance - Accuracy of information/argument - Demonstrated understanding of course readings and concepts - Ability to provide real examples to substantiate theoretical reasoning and argument - Clarity of expression
Return Method	Not Returned
Feedback Provided	No Feedback. Examination scripts will not be returned to students. Final examination scripts will be made available for review by students, upon request, in a controlled and monitored setting. Students are required to make requests, directly to the relevant course coordinator. Completed examination scripts are kept by the Newcastle Business School for a period of six (6) months only, from the relevant fully graded date. Requests made after the six (6) month period cannot be considered.

SYLLABUS

Course Content

Topics in the course include but are not limited to the following:

1. Types of Risks
2. Geopolitical Risks: Terrorism; Corruption
3. Sovereign Risk: Host Governments and Expropriation
4. Systematic Risks
5. Managerial Decision-making: Risks and Imperfect Information
6. Contracting for Risk: Contractual Safeguards and Credible Commitments
7. Tools to Assess Risk
8. Risk Monitoring Framework
9. Contingency Planning
10. Anticipatory Capabilities

Course Materials

Required Text:

BARON, D.P., *Business and its environment*, 7th ed. (2015) – Pearson, Prentice Hall New Jersey

ISBN-13:978-0-13-262055-0 or ISBN-10:0-13-262055-3

e-Book: <http://www.pearson.com.au/9780133468458>

SCHEDULE

Week	Topic	Class Preparation	Workshop Activities
1	Introduction/Overview The Concept of Risk and Uncertainty	Refer to CANVAS site	Week 1 Lecture and Tutorial See CANVAS site for detail
2	International geo-politics, geo-political risks and implications for business	Refer to CANVAS site	Week 2 Lecture and Tutorial See CANVAS site for detail
3	The non-marketing environment of business as a source of risk	Refer to CANVAS site	Week 3 Lecture and Tutorial See CANVAS site for detail
4	Integrated marketing and non-marketing strategy as a solution to risk	Refer to CANVAS site	Week 4 Lecture and Tutorial See CANVAS site for detail
5	Private politics and social pressure. Risks from interest groups, activists and advocates	Refer to CANVAS site	Week 5 Lecture and Tutorial See CANVAS site for detail
6	Crisis management: assessing, monitoring and managing risk and crisis	Refer to CANVAS site	Week 6 Lecture and Tutorial See CANVAS site for detail
7	Environmental management and sustainability: managing environmental responsibility and allied risks.	Refer to CANVAS site	Week 7 Lecture and Tutorial See CANVAS site for detail Assessment 1 due: Thursday, week 7 by 11:59 pm SGT
8	Behavioural and employee ethics and management: ethical and managerial decision making risks	Refer to CANVAS site	Week 8 Lecture and Tutorial See CANVAS site for detail
9	Emerging markets: sovereign & political risks: expropriation, nationalisation, and corruption.	Refer to CANVAS site	Week 9 Lecture and Tutorial See CANVAS site for detail
10	Contingency planning and long range anticipatory capabilities in managing risk	Refer to CANVAS site	Week 10 Lecture and Tutorial See CANVAS site for detail
11	The news media in risk amplification and its management	Refer to CANVAS site	Week 11 Lecture and Tutorial See CANVAS site for detail Assessment 2 due: Thursday week 11 by 11:59 pm SGT
12	Review of course concepts Weeks 1 to 11	Refer to CANVAS site	Week 12 Lecture and Tutorial See CANVAS site for detail
13	Review of Examinations	Refer to CANVAS site	Week 13 Lecture and Tutorial See CANVAS site for detail

If a lecture/class is scheduled on a public holiday, a make-up lecture may be announced by the course coordinator on the course CANVAS site.

CONTACTS

School Offices

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PSB Academy Enquiries

Log your question or request to the PSB Program Executives at the following website:
<http://www.psb-academy.edu.sg/eng>
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ADDITIONAL INFORMATION

Grading Scheme

This course is graded as follows:

Range of Marks	Grade	Description
85-100	High Distinction (HD)	Outstanding standard indicating comprehensive knowledge and understanding of the relevant materials; demonstration of an outstanding level of academic achievement; mastery of skills*; and achievement of all assessment objectives.
75-84	Distinction (D)	Excellent standard indicating a very high level of knowledge and understanding of the relevant materials; demonstration of a very high level of academic ability; sound development of skills*; and achievement of all assessment objectives.
65-74	Credit (C)	Good standard indicating a high level of knowledge and understanding of the relevant materials; demonstration of a high level of academic achievement; reasonable development of skills*; and achievement of all learning outcomes.
50-64	Pass (P)	Satisfactory standard indicating an adequate knowledge and understanding of the relevant materials; demonstration of an adequate level of academic achievement; satisfactory development of skills*; and achievement of all learning outcomes.
0-49	Fail (FF)	Failure to satisfactorily achieve learning outcomes. If all compulsory course components are not completed the mark will be zero. A fail grade may also be awarded following disciplinary action.

*Skills are those identified for the purposes of assessment task(s).

Communication Methods	Communication methods used in this course include: <ul style="list-style-type: none"> - CANVAS Course Site: Students will receive communications via the posting of content or announcements on the CANVAS course site. - Email: Students will receive communications via their student email account. - Face to Face: Communication will be provided via face to face meetings or supervision.
Course Evaluation	Each year feedback is sought from students and other stakeholders about the courses offered in the University for the purposes of identifying areas of excellence and potential improvement.
Oral Interviews (Vivas)	As part of the evaluation process of any assessment item in this course an oral examination (viva) may be conducted. The purpose of the oral examination is to verify the authorship of the material submitted in response to the assessment task. The oral examination will be conducted in accordance with the principles set out in the Oral Examination (viva) Procedure . In cases where the oral examination reveals the assessment item may not be the student's own work the case will be dealt with under the Student Conduct Rule .
Academic Misconduct	All students are required to meet the academic integrity standards of the University. These standards reinforce the importance of integrity and honesty in an academic environment. Academic Integrity policies apply to all students of the University in all modes of study and in all locations. For the Student Academic Integrity Policy, refer to https://policies.newcastle.edu.au/document/view-current.php?id=35 .
Adverse Circumstances	The University acknowledges the right of students to seek consideration for the impact of allowable adverse circumstances that may affect their performance in assessment item(s). Applications for special consideration due to adverse circumstances will be made using the online Adverse Circumstances system where: <ol style="list-style-type: none"> 1. the assessment item is a major assessment item; or 2. the assessment item is a minor assessment item and the Course Co-ordinator has specified in the Course Outline that students may apply the online Adverse Circumstances system; 3. you are requesting a change of placement; or 4. the course has a compulsory attendance requirement. Before applying you must refer to the Adverse Circumstances Affecting Assessment Items Procedure available at: https://policies.newcastle.edu.au/document/view-current.php?id=236
Important Policy Information	The Help button in the Canvas Navigation menu contains helpful information for using the Learning Management System. Students should familiarise themselves with the policies and procedures at https://www.newcastle.edu.au/current-students/no-room-for/policies-and-procedures that support a safe and respectful environment at the University.

This course outline was approved by the Head of School. No alteration of this course outline is permitted without Head of School approval. If a change is approved, students will be notified and an amended course outline will be provided in the same manner as the original.

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