Newcastle Business School

GSBS6012: Entrepreneurship and Innovation 2024

NEWCASTLE

MISSION: To develop a unique business school identity which is distinctive in the marketplace and provides a clear value proposition for students. This will be achieved by embedding the themes of entrepreneurship and innovation, digitalisation and data within our programs and embracing sustainability, work integrated learning and a commitment to social justice.

OVERVIEW

Course Description

Entrepreneurship refers to the process of developing new business ventures or growing existing ones. Central to this activity are entrepreneurs: innovative and risk-taking individuals who seek to bring about change and new opportunities, both for themselves and for the business communities in which they operate. Entrepreneurs play an important role in commerce, trade, and economic growth in many nations. Entrepreneurship will be explored in the course in terms of analysing new venture opportunities and ideas as well as assessing and building entrepreneurial characteristics. A key element of entrepreneurship, innovation, will also be the focus of the course. Innovation is an important prerequisite for gaining a competitive advantage and for building a strong and sustainable business. Modern thriving enterprises demand constant levels of innovation. The scope and richness of theoretical developments in the discipline of innovation, offers potential for students to develop substantial skills in understanding the discipline, its role in entrepreneurship and in the development of successful, contemporary organisations. The course provides a framework for understanding the process of creating and managing innovative organisations. This will enable students to deal successfully with dynamic demands from markets and customers that are becoming even more sophisticated and knowledgeable.

Sustainable development goals





Contact Hours

Lecture

Face to Face On Campus 2 hour(s) per week(s) for 12 week(s) starting

in week 1 **Online Activity**

Self-Directed 6 hour(s) per term

Unit Weighting Workload

Students are required to spend on average 120-140 hours of effort (contact and non-contact) including assessments per 10 unit course.

Please refer to the course CANVAS site for details of teaching staff for ALL course offerings. The primary contact for courses is the Course Coordinator, whose details are listed on the course CANVAS site.

Student Consultation

A minimum of one (1) hour of consultation per week. Please see course CANVAS site for details of time and location

Course Learning **Outcomes**

On successful completion of this course, students will be able to:

- Critically discuss and analyse the concepts of entrepreneurship and innovation:
- Demonstrate an ability to engage in entrepreneurial and innovation processes; and
- 3. Create a well-structured and concise innovation plan.

www.newcastle.edu.au **CRICOS Provider** 00109J



ASSESSMENTS

This course has 3 assessments. Each assessment is described in more detail in the sections below:

	Assessment Name	Due Date	Involvement	Weighting	Learning Outcomes
1	Individual Written Essay	Sunday of Week 6 by 11:59 pm	Individual	25%	1, 2
2	Individual Innovation Plan	Sunday of Week 11 by 11:59 pm	Individual	40%	1, 2, 3
3	Final Examination	Formal Exam Period	Individual	35%	1, 2, 3

<u>Please note</u>: students are advised that ALL assessments must be submitted in English. Assessment items <u>not</u> submitted in English will receive a mark of zero.

Results of individual assessment items and final results, including those provided via the Learning Management System (LMS) are 'unofficial results' until they are confirmed as finalised by the School Assessment Body and the Head of School or delegate. Finalised results are released directly to students on the Fully Graded Date of the relevant Semester/Trimester.

Time referenced is time in Newcastle NSW

Late Submissions	Demissions The mark for an assessment item submitted after the designated time on the due date,	
	without an approved extension of time, will be reduced by 10% of the possible maximum	
	mark for that assessment item for each day or part day that the assessment item is late.	
	Note: this applies equally to week and weekend days.	

Assessment 1 - Individual Written Essay

Assessment Type Essay

Purpose The purpose of this assessment is to assess students' understanding of entrepreneurship

theory and practice

Description Students need to demonstrate their knowledge and understanding of entrepreneurial

characteristics – what are the key characteristics of an entrepreneur? Examples need to be provided to strengthen the arguments. Students need to provide justifications of their

statements through the use of relevant references. Further detail regarding this

assessment will be provided on CANVAS and in the workshops.

Weighting 25% Length 2000 words

Due Date Sunday of Week 6 by 11:59 pm

Submission Method Online – via Turnitin

Assessment Criteria Detailed marking criteria provided on the course CANVAS site

Return Method Online Feedback Provided Online

Assessment 2 - Individual Innovation Plan

Assessment Type Proposal / Plan

Purpose The purpose of this assessment is to assess students' capacity to demonstrate their

theoretical knowledge and practical application of creating and writing a well-structured,

concise innovation plan.

Description Imagine that you are the Chief Innovation Officer of an organisation. This can be an

organisation you are familiar with or can be based on a global firm where adequate information of their operations is available. If you cannot find sufficient information about the firm you choose to study, you may make reasonable assumptions about the firm's operations. You have been given the task of coming up with an innovation idea to increase the organisation's revenue and/or address social needs. Your innovation plan will need to focus on: (1) assessing the innovation idea, (2) assessing the external conditions; (3) assessing the organisation's internal conditions, and (4) justifying the

feasibility of the implementation of the innovation.

Students need to provide justifications of their statements through the use of relevant references. Further detail regarding this assessment will be provided on CANVAS and in

the workshops.

Weighting 40%

Length 3000 words

Due Date Sunday of Week 11 by 11:59 pm

Submission Method Online – via Turnitin



Assessment Criteria
Return Method

Detailed marking criteria will be provided on CANVAS

Return Method Online Feedback Provided Online

Assessment 3 - Final Examination

Assessment Type

Formal Examination

Purpose

The purpose of this assignment is to assess students' cumulative knowledge of key

aspects of the course

Description

To complete this assessment, students will undertake examination on a mix of topics

covering those presented throughout the course.

This course has a **RESTRICTED OPEN BOOK** examination. A memory aid is

permitted. The memory aid is a single double sided A4 sheet of handwritten or typed notes for use during the examination. Note: memory aids must be left on the examination table and cannot be removed from the examination venue.

35%

Weighting Length Due Date

120 minutes

Formal Examination Period

Submission Method Assessment Criteria

Formal Exam

The following criteria will be used to allocate grades for the assignment by way of instructor evaluation:

- 1. **Content**: Ability to identify relevant theory and concepts that are relevant to the question.
- 2. **Analysis**: Ability to analyse issues, theories, concepts, and provide real examples to substantiate theoretical reasoning.
- 3. **Academic argument**: Ability to integrate academic material and present cogent arguments and/or recommendations.
- 4. **Professionalism**: Ability to present conventional academic conventions, including those in respect of clarity, spelling, grammar, use of syntax.

Return Method Feedback Provided Not Returned

No Feedback. Examination scripts will not be returned to students. Final examination scripts will be made available for review by students, upon request, in a controlled and monitored setting. Students are required to make requests, directly to the relevant course coordinator. Completed examination scripts are kept by the Newcastle Business School for a period of six (6) months only, from the relevant fully graded date. Requests made after the six (6) month period **cannot** be considered.

SYLLABUS

Course Content

Topics in the course include but are not limited to the following:

- 1. Role of entrepreneurship and innovation for organisations and nations
- 2. Understanding entrepreneurial and innovative individuals
- 3. Understanding the entrepreneurial process
- 4. Role of innovation in established enterprise development (corporate intrapreneurship)
- 5. Role of innovation in small firms
- 6. Social entrepreneurship and innovation
- 7. Planning, business model and strategy in entrepreneurship and innovation
- 8. Understanding disruptive innovation
- 9. Role of team building, leadership and strategic alliances in innovation
- 10. Financing the venture
- 11. Adoption and diffusion of innovation

Course Materials

Required Text:

Mazzarol, T. and Reboud, S. (2020). *Entrepreneurship and Innovation*. (4th ed.). Springer Nature, Singapore.

ISBN: 9789811394119

Please refer to the course CANVAS site for details of additional recommended texts.



SCHEDULE

Week	Topic	Class Preparation	Workshop Activities	
1	Entrepreneurship as a social and economic process	Module 1 : Mazzarol and Reboud, Ch 1. See CANVAS site for any additional material	Week 1 workshop. See CANVAS site for details.	
2	The entrepreneur	Module 2: Mazzarol and Reboud, Ch 2. See CANVAS site for any additional material	Week 2 workshop. See CANVAS site for details.	
3	The entrepreneurial process	Module 3 : Mazzarol and Reboud, Ch 3. See CANVAS site for any additional material	Week 3 workshop. See CANVAS site for details.	
4	Entrepreneurship and innovation in large firms	Module 4: Mazzarol and Reboud, Ch 4. See CANVAS site for any additional material.	Week 4 workshop. See CANVAS site for details.	
5	Innovation in small firms	Module 5 : Mazzarol and Reboud, Ch 5. See CANVAS site for any additional material.	Week 5 workshop. See CANVAS site for details.	
6	Social entrepreneurship and innovation	Module 6: Mazzarol and Reboud, Ch 14. See CANVAS site for any additional material	Week 6 workshop. See CANVAS site for details. Assessment 1 due: Sunday of Week 5 by 11:59 pm.	
7	Planning, business model and strategy	Module 7: Mazzarol and Reboud, Ch 7. See CANVAS site for any additional material.	Week 7 workshop. See CANVAS site for details.	
8	Disruptive innovation	Module 8 : Mazzarol and Reboud, Ch 9. See CANVAS site for any additional material.	Week 8 workshop. See CANVAS site for details.	
9	Team building, company leadership and strategic alliances	Module 9: Mazzarol and Reboud, Ch 11. See CANVAS site for any additional material	Week 9 workshop. See CANVAS site for details.	
10	Financing the venture	Module 10: Mazzarol and Reboud, Ch 12. See CANVAS site for any additional material	Week 10 workshop. See CANVAS site for details	
11	Adoption and diffusion of innovation	Module 11: Mazzarol and Reboud, Ch 6. See CANVAS site for any additional material.	Week 11 workshop. See CANVAS site for details. Assessment 2 due : Sunday of Week 11 by 11:59 pm	
12	Review of course	See CANVAS site for any additional material	Week 12 workshop. See CANVAS site for details.	

If a lecture/class is scheduled on a public holiday, a make-up lecture may be announced by the course coordinator on the course CANVAS site.



CONTACTS

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PSB Academy Enquiries

Log your question or request to the PSB Program Executives at the following website:

http://www.psb-academy.edu.sg/enq

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ADDITIONAL INFORMATION

Grading Scheme

This course is graded as follows:

Range of Marks	Grade	Description	
85-100	High Distinction (HD)	Outstanding standard indicating comprehensive knowledge and understanding of the relevant materials; demonstration of an outstanding level of academic achievement; mastery of skills*; and achievement of all assessment objectives.	
75-84	Distinction (D)	nction Excellent standard indicating a very high level of knowledge and understanding of the relevant materials; demonstration of a very high level of academic ability; sound development of skills*; and achievement of all assessment objectives.	
65-74	Credit (C)	Good standard indicating a high level of knowledge and understanding of the relevant materials; demonstration of a high level of academic achievement; reasonable development of skills*; and achievement of all learning outcomes.	
50-64	Pass (P)	Satisfactory standard indicating an adequate knowledge and understanding of the relevant materials; demonstration of an adequate level of academic achievement; satisfactory development of skills*; and achievement of all learning outcomes.	
0-49	Fail (FF)	Failure to satisfactorily achieve learning outcomes. If all compulsory course components are not completed the mark will be zero. A fail grade may also be awarded following disciplinary action.	

^{*}Skills are those identified for the purposes of assessment task(s).



Communication Methods

Communication methods used in this course include:

- CANVAS Course Site: Students will receive communications via the posting of content or announcements on the CANVAS course site.
- Email: Students will receive communications via their student email account.
- Face to Face: Communication will be provided via face to face meetings or supervision.

Course Evaluation

Each year feedback is sought from students and other stakeholders about the courses offered in the University for the purposes of identifying areas of excellence and potential improvement.

Oral Interviews (Vivas)

As part of the evaluation process of any assessment item in this course an oral examination (viva) may be conducted. The purpose of the oral examination is to verify the authorship of the material submitted in response to the assessment task. The oral examination will be conducted in accordance with the principles set out in the Oral Examination (viva) Procedure. In cases where the oral examination reveals the assessment item may not be the student's own work the case will be dealt with under the Student Conduct Rule. All students are required to meet the academic integrity standards of the University. These

Academic Misconduct

the student's own work the case will be dealt with under the <u>Student Conduct Rule</u>. All students are required to meet the academic integrity standards of the University. These standards reinforce the importance of integrity and honesty in an academic environment. Academic Integrity policies apply to all students of the University in all modes of study and in all locations. For the Student Academic Integrity Policy, refer to https://policies.newcastle.edu.au/document/view-current.php?id=35.

Adverse Circumstances

The University acknowledges the right of students to seek consideration for the impact of allowable adverse circumstances that may affect their performance in assessment item(s). Applications for special consideration due to adverse circumstances will be made using the online Adverse Circumstances system where:

- 1. the assessment item is a major assessment item; or
- the assessment item is a minor assessment item and the Course Co-ordinator has specified in the Course Outline that students may apply the online Adverse Circumstances system;
- 3. you are requesting a change of placement; or
- 4. the course has a compulsory attendance requirement.

Before applying you must refer to the Adverse Circumstances Affecting Assessment Items Procedure available at:

https://policies.newcastle.edu.au/document/view-current.php?id=236

Important Policy Information

The Help button in the Canvas Navigation menu contains helpful information for using the Learning Management System. Students should familiarise themselves with the policies and procedures at https://www.newcastle.edu.au/current-students/no-room-for/policies-and-procedures that support a safe and respectful environment at the University.

This course outline was approved by the Head of School. No alteration of this course outline is permitted without Head of School approval. If a change is approved, students will be notified and an amended course outline will be provided in the same manner as the original.

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