Newcastle Business School

GSBS6001: Managing Under Uncertainty

2024

MISSION: To develop a unique business school identity which is distinctive in the marketplace and provides a clear value proposition for students. This will be achieved by embedding the themes of entrepreneurship and innovation, digitalisation and data within our programs and embracing sustainability, work integrated learning and a commitment to social justice.

OVERVIEW

Course Description

Managing Under Uncertainty (MUU) develops introductory skills concerning managerial decision-making. Students will develop an understanding of decision-making processes with a focus on critical judgement, analytical logical reasoning and creative problem solving. Students will also be introduced to decision-making challenges and contexts under incomplete information.

Sustainable Development Goals

Contact Hours



Lecture:

Face to face on campus for three (3) hours per week for 12 weeks
starting week 1.Unit Weighting10 unitsWorkloadStudents are required to spend on average 120-140 hours of effort
(contact and non-contact) including assessments per 10 unit course.

Please refer to the course CANVAS site for details of teaching staff for ALL course offerings. The primary contact for courses is the Course Coordinator, whose details are listed on the course CANVAS site.

Course Learning Outcomes

On successful completion of this course, students will be able to:

- Apply skills in locating, selecting, referencing and interpreting; appropriate academic sources to produce an annotated bibliography and essay;
- 2. Apply decision making theories to the analysis of case studies; including an experiential case study; and
- 3. Evaluate theories of decision-making.





www.newcastle.edu.au CRICOS Provider 00109J



ASSESSMENTS

This course has 3 assessments. Each assessment is described in more detail in the sections below:

| | Assessment Name | Due Date | Involvement | Weighting | Learning Outcomes |
|---|-------------------------------------|--|-------------|-----------|----------------------|
| 1 | Annotated Bibliography | Sunday – Week 6 by 11:59 pm SGT | Individual | 30% | 1 |
| 2 | Argumentative Essay | Sunday – Week 9 by 11:59 pm SGT | Individual | 30% | 1, 3 |
| 3 | Take Home Case Study Examination | Sunday of the formal exam week by 11:59 pm SGT | Individual | 40% | 2, 3 |

<u>Please note</u>: students are advised that ALL assessments must be submitted in English. Assessments items <u>not</u> submitted in English will receive a mark of zero.

Results of individual assessment items and final results, including those provided via the Learning Management System (LMS) are 'unofficial results' until they are confirmed as finalised by the School Assessment Body and the Head of School or delegate. Finalised results are released directly to students on the Fully Graded Date of the relevant Semester/Trimester.

| Late Submissions | The mark for an assessment item submitted after the designated time on the due date, without an approved extension of time, will be reduced by 10% of the possible maximum |
|------------------|--|
| | mark for that assessment item for each day or part day that the assessment item is late. |
| | Note: this applies equally to week and weekend days. |

Assessment 1 – Annotated Bibliography

| Assessment Type | Written Assignment | | |
|------------------------------------|--|--|--|
| Purpose | The purpose of this assignment is to provide students with the skills to locate, select, | | |
| | reference and interpret scholarly articles. | | |
| Description | Each individual is to select and annotate three (3) articles. Each annotation is one page and completed on a template. In addition, an introduction and conclusion to the annotations is required. Together the introduction and conclusion should be no more than one page each. The selected articles should support the argumentative essay, such that they provide contradicting perspectives on the theme of the essay. A good hint is to search for articles that have a common theme but different approaches or findings so there is a basis for Assessment 2, the Argumentative Essay. Workshop sessions on Annotated Bibliographies will be held in Week 2 and Week 3. Further details will be made available on the course CANVAS site and discussed in class. | | |
| Weighting | 30% | | |
| Length | Five (5) pages (2000 Words) | | |
| Due Date | Sunday – Week 6 by 11:59 pm SGT | | |
| Submission Method | Online – via Turnitin | | |
| Assessment Criteria | Refer to course CANVAS site | | |
| Return Method | Online | | |
| Feedback Provided | Online and in class | | |
| Assessment 2 - Argumentative Essay | | | |

| Assessment Type Purpose | Written Assignment The purpose of this assignment is to learn argumentation through essay writing by building on the Annotated Bibliography to develop a proposition on which to base an argumentative essay. A workshop session on writing an Argumentative Essay will be held in Week 7. |
|----------------------------|--|
| Description | Each student is to write an Argumentative Essay based on the theme of the Annotated Bibliography. Students are expected to develop a proposition, which is a statement that can be argued from at least two (2) sides, e.g. All managers are leaders. Further details will be made available on the course CANVAS site and discussed in class. |
| Weighting Length | 30% 1500 Words |



| Due Date | Sunday – Week 9 by 11:59 pm SGT |
|---------------------|--|
| Submission Method | Online – via Turnitin |
| Assessment Criteria | Rubric will be published on the course CANVAS site |
| Return Method | Online |
| Feedback Provided | Online and in class |

Assessment 3 - Take Home Case Study Exam

| Assessment Type | Formal Examination |
|---------------------|---|
| Purpose | The purpose of this assessment is to demonstrate knowledge and application of |
| | decision-making theory, models and concepts in analysing a case study. |
| Description | This assignment is in the form of a take home examination, whereby students have 48 hours from receiving to submitting the assignment. A workshop on Case Study Analysis will be held in Week 4. Students will have the opportunity to practice analysis on two (2) case studies during the course and prior to the exam. The exam case study will be posted to CANVAS on Friday of the formal exam Week at 11:59pm and the analysis must be submitted to Turnitin by Sunday of the formal exam Week at 11:59pm. Further details will be made available on the course CANVAS site and discussed in class. |
| | |
| Weighting | 40% |
| Length | 2000 Words (with 10% leeway). |
| Due Date | Sunday of the formal exam week at 11:59 pm SGT |
| Submission Method | Online – via Turnitin |
| Assessment Criteria | Refer to course CANVAS site |
| Return Method | Not Returned |
| Feedback Provided | Examination scripts will NOT be returned to students. Final examination scripts will be made available for review by student, upon request, in a controlled and monitored setting. Students are required to make requests directly to the relevant course coordinator. Completed examination scripts are kept by the Newcastle Business School for a period of six (6) months only, from the relevant fully graded dates. Requests made after the six (6) month period cannot be considered. |



Topics in the course include but are not limited to the following:

- 1. Nature of decision-making
- 2. Decision-making theories, models and processes
- 3. Uncertainty and risk in decision making
- 4. Personality and values in decision making
- 5. Individual decision-making
- 6. Groups and decision-making
- 7. Ethics and ethical practice in decision-making
- 8. Politics of decision-making
- 9. Evaluation of decisions
- 10. Current issues in decision-making

Course Materials

The relevant weekly readings are available on CANVAS. Please refer to the course CANVAS site for details of recommended texts.



SCHEDULE

| Week | Торіс | Class Preparation | Workshop Activities |
|------|---|---|--|
| 1 | Introduction to managerial decision making | Topic 1 | Discussion of questions posted on CANVAS. |
| 2 | Decision making models | Topic 2 | Discussion of questions posted on CANVAS. |
| | | | Workshop 1: Database Search and Referencing Skills |
| 3 | Uncertainty and risk in decision making | Topic 3 | Discussion of questions posted on CANVAS |
| | | | Workshop 2: Annotated Bibliography |
| 4 | Individual aspects in decision making | Topic 4 | Workshop 3: Case Study Analysis |
| | | | Practice Case Study Analysis - One |
| 5 | Group decision making | Topic 5 | Discussion of questions posted on CANVAS |
| 6 | Organisational decision making | Topic 6 | Discussion of questions posted on CANVAS. |
| | | | Assessment 1 due: Sunday – Week by 11:59 pm SGT |
| 7 | Power and politics in decision making | Readings on CANVAS | Discussion of questions posted on CANVAS |
| | | | Workshop 4: Argumentative Essay |
| 8 | Negotiations and rational Decisions | Topic 7 | Discussion of questions posted on CANVAS |
| 9 | Ethics and ethical practice in decision making | Topic 8 | Discussion of questions posted on CANVAS |
| | | | Assessment 2 due: Sunday – Week by 11:59 pm SGT |
| 10 | Decision support systems – Contemporary Issues | Topic 9 | Practice Case Study Analysis - Two |
| 11 | Evaluation of decisions | Topic 10 | Discussion of questions posted on CANVAS. |
| 12 | Review of course and preparation for formal examination | Case study analysis based on formal exam requirements | Assessment 3 due : Sunday of the formal exam week at 11:59 pm SGT |



CONTACTS

School Office

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PSB Academy Enquiries

Log your question or request to the PSB Program Executives at the following website: http://www.psb-academy.edu.sg/eng +65 6390 9000

Newcastle Australia Institute of Higher Education Pte Ltd

100 Victoria Street #13-01/02 National Library Building Singapore <u>Singapore-StudentCentral@newcastle.edu.au</u> +65 6221 3306

ADDITIONAL INFORMATION

Grading Scheme

This course is graded as follows:

Range of Grade Description Marks 85-100 Outstanding standard indicating comprehensive knowledge High and understanding of the relevant materials; demonstration of Distinction (HD) an outstanding level of academic achievement; mastery of skills*; and achievement of all assessment objectives. 75-84 Distinction Excellent standard indicating a very high level of knowledge and understanding of the relevant materials; demonstration of (D) a very high level of academic ability; sound development of skills*; and achievement of all assessment objectives. 65-74 Credit Good standard indicating a high level of knowledge and understanding of the relevant materials; demonstration of a (C) high level of academic achievement; reasonable development of skills*; and achievement of all learning outcomes. 50-64 Pass Satisfactory standard indicating an adequate knowledge and understanding of the relevant materials; demonstration of an (P) adequate level of academic achievement; satisfactory development of skills*; and achievement of all learning outcomes. 0-49 Fail Failure to satisfactorily achieve learning outcomes. If all (FF) compulsory course components are not completed the mark will be zero. A fail grade may also be awarded following disciplinary action.

*Skills are those identified for the purposes of assessment task(s).



| Communication | Communication methods used in this course include: | | |
|-----------------------------|---|--|--|
| Methods | CANVAS Course Site: Students will receive communications via the posting of | | |
| | content or announcements on the CANVAS course site. | | |
| | - Email: Students will receive communications via their student email account. | | |
| | Face to Face: Communication will be provided via face to face meetings or | | |
| | supervision. | | |
| Course Evaluation | Each year feedback is sought from students and other stakeholders about the courses | | |
| | offered in the University for the purposes of identifying areas of excellence and potential | | |
| | improvement. | | |
| Oral Interviews (Vivas) | As part of the evaluation process of any assessment item in this course an oral examination | | |
| | (viva) may be conducted. The purpose of the oral examination is to verify the authorship of | | |
| | the material submitted in response to the assessment task. The oral examination will be | | |
| | conducted in accordance with the principles set out in the Oral Examination (viva) | | |
| | <u>Procedure</u> . In cases where the oral examination reveals the assessment item may not be | | |
| Academic Misconduct | the student's own work the case will be dealt with under the <u>Student Conduct Rule</u> . All students are required to meet the academic integrity standards of the University. These | | |
| Academic Misconduct | standards reinforce the importance of integrity and honesty in an academic environment. | | |
| | Academic Integrity policies apply to all students of the University in all modes of study and | | |
| | in all locations. For the Student Academic Integrity Policy, refer to | | |
| | https://policies.newcastle.edu.au/document/view-current.php?id=35. | | |
| Adverse | The University acknowledges the right of students to seek consideration for the impact of | | |
| Circumstances | allowable adverse circumstances that may affect their performance in assessment item(s). | | |
| | Applications for special consideration due to adverse circumstances will be made using the | | |
| | online Adverse Circumstances system where: | | |
| | 1. the assessment item is a major assessment item; or | | |
| | 2. the assessment item is a minor assessment item and the Course Co-ordinator has | | |
| | specified in the Course Outline that students may apply the online Adverse | | |
| | Circumstances system; 3. you are requesting a change of placement; or | | |
| | 4. the course has a compulsory attendance requirement. | | |
| | Before applying you must refer to the Adverse Circumstances Affecting Assessment Items | | |
| | Procedure available at: | | |
| | https://policies.newcastle.edu.au/document/view-current.php?id=236 | | |
| Important Policy | The Help button in the Canvas Navigation menu contains helpful information for using the | | |
| Information | Learning Management System. Students should familiarise themselves with the policies | | |
| | and procedures at https://www.newcastle.edu.au/current-students/no-room-for/policies-and- | | |
| | procedures that support a safe and respectful environment at the University. | | |
| This course outline was and | proved by the Head of School. No alteration of this course outline is permitted without Head of School | | |

This course outline was approved by the Head of School. No alteration of this course outline is permitted without Head of School approval. If a change is approved, students will be notified and an amended course outline will be provided in the same manner as the original.

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