



MISSION: To develop a unique business school identity which is distinctive in the marketplace and provides a clear value proposition for students. This will be achieved by embedding the themes of entrepreneurship and innovation, digitalisation and data within our programs and embracing sustainability, work integrated learning and a commitment to social justice.

OVERVIEW

Course Description

Effective accounting is not simply about the processes of keeping financial records of business transactions. Accounting practices can also create significant value for a business by ensuring that management decisions are well-informed and properly directed towards achieving the goals of the business. Accounting practices are improving with use of new technology, which increases the speed as well as the amount of information available. Accounting processes and information must also meet appropriate professional and international standards for disclosure to shareholders and other stakeholders. Business cycles are shortening but also, with the increase in cross-national business structures and organisations that come with globalisation, becoming increasingly complex. In this context, managers must be confident and capable interpreters of accounting information. In this course, drawing on real examples from around the world, students will gain accounting knowledge to perform in their roles as effective value-creating managers in the global environment.

Sustainable Development Goals



Contact Hours

Workshop:

Face to Face on Campus
2 hours(s) per week for 12 weeks

Unit Weighting Requisites

10 units
To enrol in this course you must be active in the Master of Business Administration (Global) program (40160).

Workload

Students are required to spend on average 120-140 hours of effort (contact and non-contact) including assessments per 10 unit course.

Please refer to the course CANVAS site for details of teaching staff for ALL course offerings. The primary contact for courses is the Course Coordinator, whose details are listed on the course CANVAS site.

Student Consultation

A minimum of one (1) hour of consultation per week. Please see course CANVAS site for details of time and location.

Course Learning Outcomes

On successful completion of this course, students will be able to:

1. Critically examine the principles, practice, preparation and interpretation of financial statements in the global context;
2. Apply accounting and value creation concepts to different countries;
3. Analyse strategic accounting issues, auditing and governance in Multinational corporations (MNC's); and
4. Investigate business issues and situations through the effective analysis, evaluation and synthesis of accounting theory & practice.

COURSE OUTLINE

ASSESSMENTS

This course has 3 assessments. Each assessment is described in more detail in the sections below:

	Assessment Name	Due Date	Involvement	Weighting	Learning Outcomes
1	Problem Based Assessment	Weeks 3, 5, 9 and 11, Friday 5:00 pm	Individual	40%	3, 4
2	Mid-Trimester Exam	Week 7	Individual	30%	1, 2
3	Final Examination	Formal Examination Period	Individual	30%	1, 2, 3, 4

Please note: students are advised that ALL assessments must be submitted in English. Assessments not submitted in English will receive a mark of zero.

Results of individual assessment items and final results, including those provided via the Learning Management System (LMS) are 'unofficial results' until they are confirmed as finalised by the School Assessment Body and the Head of School or delegate. Finalised results are released directly to students on the Fully Graded Date of the relevant Semester/Trimester.

Time referenced is time in Newcastle NSW

Late Submissions	The mark for an assessment item submitted after the designated time on the due date, without an approved extension of time, will be reduced by 10% of the possible maximum mark for that assessment item for each day or part day that the assessment item is late. Note: this applies equally to week and weekend days.
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Assessment 1 – Problem Based Assessment

Assessment Type	Problem Based Learning
Purpose	To depict real life situations with problems to be solved that enables problem-based learning analysis and decision-making skills.
Description	Students will answer a problem based assessment individually to understand the practical application of concepts and critically analyse accounting information. Each problem based assessment will require students to write an answer up to 500 words. There will be at least one assessment on accounting and sustainability and one on indigenous business. The assessment questions will be available on CANVAS. There are four problem based assessments, each contributing 10% to the total assessment. Please see course CANVAS site for further details.
Weighting	40%
Length	Maximum 500 words
Due Date	Weeks 3, 5, 9 and 11 by Friday 5:00 pm
Submission Method	Online via course CANVAS site
Assessment Criteria	Test understanding of the concepts, workings and accuracy of calculations and preparation of accounting information
Return Method	Online via course CANVAS site
Feedback Provided	In class

Assessment 2 - Mid Trimester Exam

Assessment Type	In Term Test
Purpose	Formative assessment to measure student's understanding of the course material prior to more complex topics in the course.
Description	Working independently, students engage in preliminary application of problem solving and analytic skills and demonstrate their understanding of appropriate ethical practices.
Weighting	30%
Length	90 minutes
Due Date	Week 7 – in class
Submission Method	In class
Assessment Criteria	Accuracy of answers with detailed workings and clarity of expression
Return Method	In class
Feedback Provided	In class

Assessment 3 - Final Examination

Assessment Type	Formal Examination
Purpose	Formal final examination is to test all topics covered and assess understanding of the course.
Description	This course has a RESTRICTED OPEN BOOK examination. A memory aid is permitted. The memory aid is a single double sided A4 sheet of handwritten or typed notes for use during the examination. Note: memory aids must be left on the examination table and cannot be removed from the examination venue. Students identify, analyse, evaluate and prepare financial information relevant to business; organise, calculate and analyse information relevant to problem solving and decision making; demonstrate accurate communication of accounting language/terminology at a foundation level.
Weighting	30%
Length	120 minutes
Due Date	Formal Examination Period
Submission Method	Formal Exam
Assessment Criteria	Accuracy of answers with detailed workings, clarity of expression and critical analysis
Return Method	Not Returned
Feedback Provided	No Feedback. Examination scripts will not be returned to students. Final examination scripts will be made available for review by students, upon request, in a controlled and monitored setting. Students are required to make requests, directly to the relevant course coordinator. Completed examination scripts are kept by the Newcastle Business School for a period of six (6) months only, from the relevant fully graded date. Requests made after the six (6) month period cannot be considered.

SYLLABUS

Course Content

Topics in the course include but are not limited to the following:

This course aims to introduce participants to the rapidly changing world of financial accounting. Accounting is both global and international, and participants will understand not only basic accounting principles and practices but also the current developments and their implications.

Topics will include:

1. Introduction to international accounting
2. Worldwide accounting diversity
3. The accounting cycle – transactions and their impact on financial statements
4. Understanding financial statements
5. Analysing financial statements
6. Measuring performance, value creation and the balanced score card
7. Strategic accounting issues in multinational corporations
8. Comparative international auditing and corporate governance
9. International corporate social reporting

Course Materials

Required Text:

International Accounting (5th Edition) Timothy Doupnik, Mark Finn, Giorgio Gotti and Hector Perera, 2020, McGraw Hill Publication

ISBN: 9781259747984

(For details of the ebook refer to course CANVAS site)

Please refer to the course CANVAS site for details of additional recommended texts.

SCHEDULE

Week	Topic	Class Preparation	Workshop Activities
1	Introduction to international accounting	Chapter 1	Refer CANVAS
2	The accounting cycle	Refer to video(s) on CANVAS/course materials	Refer CANVAS
3	Understanding financial statements - 1	Refer to video(s) on CANVAS/course materials	Refer CANVAS Assessment 1 due: by Friday 5:00 pm
4	Understanding financial statements - 2	Refer to video(s) on CANVAS/course materials	Refer CANVAS
5	Analysing financial statements	Refer to video(s) on CANVAS/course materials	Refer CANVAS Assessment 1 due: by Friday 5:00 pm
6	Worldwide accounting diversity	Chapter 2	Refer CANVAS
7	Mid Semester Exam		Assessment 2 due: Week 7, In Class
8	International convergence of financial reporting	Chapter 3	Refer CANVAS
9	Strategic accounting issues in multinational corporations	Chapter 10	Refer CANVAS Assessment 1 due: by Friday 5:00 pm
10	Comparative international auditing and governance	Chapter 11	Refer CANVAS
11	International Sustainability Reporting	Chapter 12	Refer CANVAS Assessment 1 due: by Friday 5:00 pm
12	Course Revision		Refer CANVAS

Please note: if a class/lecture is scheduled on a public holiday, a make-up lecture may be announced by the course coordinator on the course CANVAS site.

CONTACTS

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PSB Academy Enquiries

Log your question or request to the PSB Program Executives at the following website:
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ADDITIONAL INFORMATION

Grading Scheme

This course is graded as follows:

Range of Marks	Grade	Description
85-100	High Distinction (HD)	Outstanding standard indicating comprehensive knowledge and understanding of the relevant materials; demonstration of an outstanding level of academic achievement; mastery of skills*; and achievement of all assessment objectives.
75-84	Distinction (D)	Excellent standard indicating a very high level of knowledge and understanding of the relevant materials; demonstration of a very high level of academic ability; sound development of skills*; and achievement of all assessment objectives.
65-74	Credit (C)	Good standard indicating a high level of knowledge and understanding of the relevant materials; demonstration of a high level of academic achievement; reasonable development of skills*; and achievement of all learning outcomes.
50-64	Pass (P)	Satisfactory standard indicating an adequate knowledge and understanding of the relevant materials; demonstration of an adequate level of academic achievement; satisfactory development of skills*; and achievement of all learning outcomes.
0-49	Fail (FF)	Failure to satisfactorily achieve learning outcomes. If all compulsory course components are not completed the mark will be zero. A fail grade may also be awarded following disciplinary action.

*Skills are those identified for the purposes of assessment task(s).

Communication Methods	Communication methods used in this course include: <ul style="list-style-type: none"> - CANVAS Course Site: Students will receive communications via the posting of content or announcements on the CANVAS course site. - Email: Students will receive communications via their student email account. - Face to Face: Communication will be provided via face to face meetings or supervision.
Course Evaluation	Each year feedback is sought from students and other stakeholders about the courses offered in the University for the purposes of identifying areas of excellence and potential improvement.
Oral Interviews (Vivas)	As part of the evaluation process of any assessment item in this course an oral examination (viva) may be conducted. The purpose of the oral examination is to verify the authorship of the material submitted in response to the assessment task. The oral examination will be conducted in accordance with the principles set out in the Oral Examination (viva) Procedure . In cases where the oral examination reveals the assessment item may not be the student's own work the case will be dealt with under the Student Conduct Rule .
Academic Misconduct	All students are required to meet the academic integrity standards of the University. These standards reinforce the importance of integrity and honesty in an academic environment. Academic Integrity policies apply to all students of the University in all modes of study and in all locations. For the Student Academic Integrity Policy, refer to https://policies.newcastle.edu.au/document/view-current.php?id=35 .
Adverse Circumstances	The University acknowledges the right of students to seek consideration for the impact of allowable adverse circumstances that may affect their performance in assessment item(s). Applications for special consideration due to adverse circumstances will be made using the online Adverse Circumstances system where: <ol style="list-style-type: none"> 1. the assessment item is a major assessment item; or 2. the assessment item is a minor assessment item and the Course Co-ordinator has specified in the Course Outline that students may apply the online Adverse Circumstances system; 3. you are requesting a change of placement; or 4. the course has a compulsory attendance requirement. Before applying you must refer to the Adverse Circumstances Affecting Assessment Items Procedure available at: https://policies.newcastle.edu.au/document/view-current.php?id=236
Important Policy Information	The Help button in the Canvas Navigation menu contains helpful information for using the Learning Management System. Students should familiarise themselves with the policies and procedures at https://www.newcastle.edu.au/current-students/no-room-for/policies-and-procedures that support a safe and respectful environment at the University.

This course outline was approved by the Head of School. No alteration of this course outline is permitted without Head of School approval. If a change is approved, students will be notified and an amended course outline will be provided in the same manner as the original.

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