

*MISSION: To develop a unique business school identity which is distinctive in the marketplace and provides a clear value proposition for students. This will be achieved by embedding the themes of entrepreneurship and innovation, digitalisation and data within our programs and embracing sustainability, work integrated learning and a commitment to social justice.*

## OVERVIEW

<b>Course Description</b>	Australian income tax laws are complex and varied. This course introduces you to Australian taxation laws with specific emphasis on how to access provisions of the Income Tax Assessment Act and related legislation. In addition, you will be made aware of tax planning issues that exist in relevant personal and business environments and learn how to communicate technical tax information to client taxpayers. The graduate qualities of problem solving, decision-making and communication are enhanced throughout.
<b>Contact Hours</b>	<b>Integrated Learning Session</b> Face to Face on Campus Two (2) hour(s) per Week for Full Term
<b>Unit Weighting</b>	10
<b>Pre-requisites</b>	Students must have successfully completed ACFI1001.
<b>Workload</b>	Students are required to spend on average 120-140 hours of effort (contact and non-contact) including assessments per 10 unit course.
<b>Please refer to the course CANVAS site for details of teaching staff for ALL course offerings. The primary contact for courses is the Course Coordinator, whose details are listed on the course CANVAS site.</b>	
<b>Student Consultation</b>	A minimum of one (1) hour of consultation per week. Please see course CANVAS site for details of time and location.
<b>Course Learning Outcomes</b>	<b>On successful completion of this course, students will be able to:</b> <ol style="list-style-type: none"><li>1. Demonstrate specific knowledge of Australian Taxation Law.</li><li>2. Access provisions of the Income Tax Assessment Act and related legislation.</li><li>3. Analyse, evaluate and synthesise information to solve tax problems.</li><li>4. Recognise and interpret tax planning, tax avoidance and tax evasion issues in particular situations.</li><li>5. Communicate technical tax information to client taxpayers.</li><li>6. Demonstrate a practical knowledge of non-complex international transactions.</li></ol>

# COURSE OUTLINE

# ASSESSMENT DETAILS

This course has **3** assessments. Each assessment is described in more detail in the sections below:

	Assessment Name	Due Date	Involvement	Weighting	Learning Outcomes
1	Mid-Semester Quiz	Week 6	Individual	25%	1, 2, 3, 4, 5
2	Written Assignment	Sunday, Week 10 by 11:59 pm	Individual	25%	1, 2, 3, 5
3	Final Examination	During formal exam period	Individual	50%	1, 2, 3, 4, 5, 6

**Please note: students are advised that all assessments must be submitted in English. Assessment items not submitted in English will receive a mark of zero.**

**Results of individual assessment items and final results, including those provided via the Learning Management System (LMS) are 'unofficial results' until they are confirmed as finalised by the School Assessment Body and the Head of School or delegate. Finalised results are released directly to students on the Fully Graded Date of the relevant Semester/Trimester.**

## Time referenced is time in Newcastle NSW

<b>Late Submissions</b>	The mark for an assessment item submitted after the designated time on the due date, without an approved extension of time, will be reduced by 10% of the possible maximum mark for that assessment item for each day or part day that the assessment item is late. <b>Note:</b> this applies equally to week and weekend days.
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### Assessment 1 – Mid Semester Quiz

<b>Assessment Type</b>	Quiz
<b>Purpose</b>	The multiple-choice quiz assesses students' progressive knowledge of, and ability to apply, Australian income tax laws and principles studied in Topics 1 to 5.
<b>Description</b>	Working independently, students engage in preliminary application of critical thinking and problem solving to analyse, evaluate and synthesis information to solve tax problems.
<b>Weighting</b>	25%
<b>Length</b>	60 minutes
<b>Due Date</b>	Week 6
<b>Submission Method</b>	In class
<b>Assessment Criteria</b>	Accuracy of multiple-choice option selected
<b>Return Method</b>	Mark advised online via course CANVAS site
<b>Feedback Provided</b>	Opportunity for individual verbal feedback by consultation

### Assessment 2 – Written Assignment

<b>Assessment Type</b>	Written Assignment
<b>Purpose</b>	The purpose of this assignment is to assess students' capacity to interpret Australian Income Tax Legislation and related case law
<b>Description</b>	Students apply critical thinking and problem solving to analyse, evaluate and synthesis information to solve tax problems and communicate technical tax information to client taxpayers.
<b>Weighting</b>	25%
<b>Length</b>	To be advised
<b>Due Date</b>	Sunday, Week 10 by 11:59 pm
<b>Submission Method</b>	Online – via course CANVAS site
<b>Assessment Criteria</b>	The following four (4) assessment criteria will be used: <ul style="list-style-type: none"> <li>- Understanding of theory</li> <li>- Relevance to the question.</li> <li>- Accuracy of information/argument.</li> <li>- Clarity of expression, presentation, task compliance, and referencing</li> </ul>
<b>Return Method</b>	Online via course CANVAS site
<b>Feedback Provided</b>	Online - CANVAS View. Written feedback provided

## Assessment 3 - Final Examination

<b>Assessment Type</b>	Formal Examination
<b>Purpose</b>	The purpose of the final examination is to assess students' capacity to interpret Australian Tax Legislation and related case law.
<b>Description</b>	Students apply critical thinking and problem solving to analyse, evaluate and synthesis information to solve tax problems. This course has a <b>RESTRICTED OPEN BOOK</b> examination. A memory aid is permitted. The memory aid is a single double sided A4 sheet of handwritten or typed notes for use during the examination. Note: memory aids must be left on the examination table and cannot be removed from the examination venue.
<b>Weighting</b>	50%
<b>Length</b>	120 minutes
<b>Due Date</b>	Formal Exam Period
<b>Submission Method</b>	Formal Examination
<b>Assessment Criteria</b>	The following criteria will be used: <ul style="list-style-type: none"> <li>- Relevance to the question.</li> <li>- Accuracy of information/argument.</li> <li>- Clarity of expression.</li> <li>- Referencing to relevant tax legislation, case law and ATO rulings</li> </ul>
<b>Return Method</b>	Not Returned
<b>Feedback Provided</b>	No Feedback. Examination scripts will not be returned to students. Final examination scripts will be made available for review by students, upon request, in a controlled and monitored setting. Students are required to make requests, directly to the relevant course coordinator. Completed examination scripts are kept by the Newcastle Business School for a period of six (6) months only, from the relevant fully graded date. Requests made after the six (6) month period <b>cannot</b> be considered.

## SYLLABUS

### Course Content

**Topics in the course include but are not limited to the following:**

1. International Taxation
2. Assessable Income Ordinary Income
3. Assessable Income Other Issues
4. Deductions - General Deductions
5. Deductions - Specific Deductions
6. Calculation of Individual Taxation
7. Depreciating Assets
8. Retirement Payments
9. Capital Gains Tax
10. Good and Services Tax
11. Fringe Benefits Tax
12. Companies, Partnerships and Trusts

### Course Materials

#### Required Text:

Sadiq, K., Black, C., Clements, J., Hanegbi, R., Krever, R. E., Jogarajan, S., Obst, W., & Walpole, S.. *Principles of Taxation Law 2024*. Thomson Lawbook Co.

**ISBN:** 9780455248110

Ebook ISBN: 9780455246901

An additional Readings list will be provided on the course CANVAS site.

# SCHEDULE

Week	Topic	Assessment
1	Australian Taxation Law and the Administrative Framework. Residency and Source	
2	Assessable Income - Ordinary Income	
3	Business Receipts, Statutory Income and Exempt Income	
4	Deductions - General Deductions	
5	Deductions - Specific Deductions and Substantiation	
6	Small Business Concessions and Depreciating Assets	<b>Assessment 1 due:</b> In class
7	Calculation of Individuals' Income Tax. Non-Complex International Transactions	
8	Retirement and Termination Payments	
9	Capital Gains Tax	
10	Goods and Services Tax	<b>Assessment 2 due:</b> Sunday, Week 10 by 11:59 pm
11	Fringe Benefits Tax	
12	Companies, Partnerships and Trusts	
13	Revision and Exam Preparation	

**If a lecture/class is scheduled on a public holiday, a make-up lecture may be announced by the course coordinator on the course CANVAS site.**

# CONTACTS

## School Offices

### Newcastle Business School – Callaghan, Newcastle City & Online

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### Newcastle Business School - Sydney

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### PSB Academy Enquiries

Log your question or request to the PSB Program Executives at the following website:  
<http://www.psb-academy.edu.sg/eng>  
+65 6390 9000

### Newcastle Australia Institute of Higher Education Pte Ltd

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# ADDITIONAL INFORMATION

## Grading Scheme

This course is graded as follows:

Range of Marks	Grade	Description
85-100	High Distinction (HD)	Outstanding standard indicating comprehensive knowledge and understanding of the relevant materials; demonstration of an outstanding level of academic achievement; mastery of skills*; and achievement of all assessment objectives.
75-84	Distinction (D)	Excellent standard indicating a very high level of knowledge and understanding of the relevant materials; demonstration of a very high level of academic ability; sound development of skills*; and achievement of all assessment objectives.
65-74	Credit (C)	Good standard indicating a high level of knowledge and understanding of the relevant materials; demonstration of a high level of academic achievement; reasonable development of skills*; and achievement of all learning outcomes.
50-64	Pass (P)	Satisfactory standard indicating an adequate knowledge and understanding of the relevant materials; demonstration of an adequate level of academic achievement; satisfactory development of skills*; and achievement of all learning outcomes.
0-49	Fail (FF)	Failure to satisfactorily achieve learning outcomes. If all compulsory course components are not completed the mark will be zero. A fail grade may also be awarded following disciplinary action.

\*Skills are those identified for the purposes of assessment task(s).

<b>Communication Methods</b>	Communication methods used in this course include: <ul style="list-style-type: none"> <li>- CANVAS Course Site: Students will receive communications via the posting of content or announcements on the CANVAS course site.</li> <li>- Email: Students will receive communications via their student email account.</li> <li>- Face to Face: Communication will be provided via face to face meetings or supervision.</li> </ul>
<b>Course Evaluation</b>	Each year feedback is sought from students and other stakeholders about the courses offered in the University for the purposes of identifying areas of excellence and potential improvement.
<b>Oral Interviews (Vivas)</b>	As part of the evaluation process of any assessment item in this course an oral examination (viva) may be conducted. The purpose of the oral examination is to verify the authorship of the material submitted in response to the assessment task. The oral examination will be conducted in accordance with the principles set out in the <a href="#">Oral Examination (viva) Procedure</a> . In cases where the oral examination reveals the assessment item may not be the student's own work the case will be dealt with under the <a href="#">Student Conduct Rule</a> .
<b>Academic Misconduct</b>	All students are required to meet the academic integrity standards of the University. These standards reinforce the importance of integrity and honesty in an academic environment. Academic Integrity policies apply to all students of the University in all modes of study and in all locations. For the Student Academic Integrity Policy, refer to <a href="https://policies.newcastle.edu.au/document/view-current.php?id=35">https://policies.newcastle.edu.au/document/view-current.php?id=35</a> .
<b>Adverse Circumstances</b>	The University acknowledges the right of students to seek consideration for the impact of allowable adverse circumstances that may affect their performance in assessment item(s). Applications for special consideration due to adverse circumstances will be made using the online Adverse Circumstances system where: <ol style="list-style-type: none"> <li>1. the assessment item is a major assessment item; or</li> <li>2. the assessment item is a minor assessment item and the Course Co-ordinator has specified in the Course Outline that students may apply the online Adverse Circumstances system;</li> <li>3. you are requesting a change of placement; or</li> <li>4. the course has a compulsory attendance requirement.</li> </ol>
<b>Important Policy Information</b>	Before applying you must refer to the Adverse Circumstances Affecting Assessment Items Procedure available at: <a href="https://policies.newcastle.edu.au/document/view-current.php?id=236">https://policies.newcastle.edu.au/document/view-current.php?id=236</a> The Help button in the Canvas Navigation menu contains helpful information for using the Learning Management System. Students should familiarise themselves with the policies and procedures at <a href="https://www.newcastle.edu.au/current-students/no-room-for/policies-and-procedures">https://www.newcastle.edu.au/current-students/no-room-for/policies-and-procedures</a> that support a safe and respectful environment at the University.

*This course outline was approved by the Head of School. No alteration of this course outline is permitted without Head of School approval. If a change is approved, students will be notified and an amended course outline will be provided in the same manner as the original.*

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