

EMBA6005: Strategic Financial Management 2023



MISSION: Our mission is to advance responsible and impactful business knowledge. To achieve our mission, we develop life ready graduates and build global and local partnerships through ethical and innovative practices.

OVERVIEW

Course Description	Strategic Financial Management applies finance theory to the formulation and execution of an organisation's strategy. International case studies, current organisational examples and reference to strategic financial management in industry contexts will be used throughout the course. With a focus on investment and financing decisions, the course equips participants with the tools necessary for managers to make and evaluate financial decisions in a competitive, changing and risky environment. This involves the analysis of data and the assessment of risk in valuing projects which inform strategic decision making in the creation of long-term shareholder value.
Contact Hours	Blended Learning Online: 8 hours per term Face to Face on Campus: 28 hour(s) per term This course will be offered in intensive mode
Unit Weighting	10 units
Requisites	Students must be active in 40214 Executive Master of Business Administration to enrol in this course
Assumed Knowledge	EMBA6001 Mindful Leadership, EMBA6002 Sustainable Organisational Change, EMBA6003 Enterprise Strategy for Global Uncertainty, and EMBA6004 Innovation Management and Design.
Workload	Students are required to spend on average 120-140 hours of effort (contact and non-contact) including assessments per 10 unit course.
Please refer to the course CANVAS site for details of teaching staff for ALL course offerings. The primary contact for courses is the Course Coordinator, whose details are listed on the course CANVAS site.	
Course Learning Outcomes	On successful completion of this course, students will be able to: <ol style="list-style-type: none">1. Practice strategic management to evaluate the role finance plays in strategic decision making;2. Apply and evaluate analytical tools used in making investment decisions;3. Critically analyse capital structure theory and the role of the financing decision in strategic management;4. Perform a valuation on the basis of financial information;5. Explain the role of asset pricing models and apply the concept of risk in project evaluation; and6. Reflect on the implications of strategic financial management in their own organisation's and their learning to date.

COURSE OUTLINE

ASSESSMENTS

This course has 3 assessments. Each assessment is described in more detail in the sections below:

	Assessment Name	Due Date	Involvement	Weighting	Learning Outcomes
1	Case Study and Presentation	Sunday 26 November 2023	Individual	50%	2, 3, 5
2	The Financing and Investment Decision	Sunday 19 November 2023	Individual	25%	1, 2, 4, 5
3	Self-Assessment and Reflection Journal	Sunday 12 November 2023	Individual	25%	6

Please note: students are advised that ALL assessments must be submitted in English. Assessments not submitted in English will receive a mark of zero.

Results of individual assessment items and final results, including those provided via the Learning Management System (LMS) are 'unofficial results' until they are confirmed as finalised by the School Assessment Body and the Head of School or delegate. Finalised results are released directly to students on the Fully Graded Date of the relevant Semester/Trimester.

Late Submissions	The mark for an assessment item submitted after the designated time on the due date, without an approved extension of time, will be reduced by 10% of the possible maximum mark for that assessment item for each day or part day that the assessment item is late. Note: this applies equally to week and weekend days.
-------------------------	--

Assessment 1 – Case Study and Presentation

Assessment Type	Case Study / Problem Based Learning
Purpose	To add value to an organisation by applying relevant financial management principles and concepts in the formulation and execution of its strategy.
Description	Students will be required to formulate and evaluate a financial project using the necessary tools in a competitive and risky environment. This will involve the collection and analysis of data and the assessment of risk in valuing projects which inform strategic decision making in the creation of value for an organisation. Students will be required to communicate the evaluation of the project both in written and oral formats.
Weighting	50% (Case Study 35% and Presentation 15%)
Length	Case Study: 2000 – 2500 words Presentation: 7-10 minute recorded presentation
Due Date	Sunday 26 November 2023 by 11:59 pm SGT
Submission Method	Online – via Turnitin
Assessment Criteria	Refer to the marking rubric on CANVAS
Return Method	Online
Feedback Provided	Online

Assessment 2 - The Financing and Investment Decision

Assessment Type	Written Assignment
Purpose	To learn and use the financial tools required to implement decisions in a strategic financial management context.
Description	In this assignment students will be required to apply their learning to a series of problems in strategic financial management. Becoming proficient in these tools will form the basis of the Case Study and Presentation Assessment.
Weighting	25%
Length	NA
Due Date	Sunday 19 November 2023 by 11:59 pm SGT
Submission Method	Online – via Turnitin
Assessment Criteria	This assignment will test your understanding of principles and concepts learnt in the course, with assessment criteria based on the accuracy of answers with supporting workings and the clarity of expression.
Return Method	Online
Feedback Provided	Online

Assessment 3 - Self-Assessment and Reflection Journal

Assessment Type	Journal
Purpose	To learn through reflective practice in the context of strategic financial management.
Description	Creation of a personal portfolio that reflects self-analysis, critical thinking and development.
Weighting	25%
Length	2000 – 2500 words
Due Date	Sunday 12 November 2023 by 11:59 pm SGT
Submission Method	Online
Assessment Criteria	Marking criteria will be provided on CANVAS
Return Method	Online
Feedback Provided	Online

SYLLABUS

Course Content

Topics in the course include but are not limited to the following:

1. The corporate objective and the investment decision;
2. Risk, return and asset pricing;
3. The financing decision, capital structure and the cost of capital; and
4. Financial statement analysis and valuation.

Course Materials

Required Text:

Ross, W., Trayler, R. Hambusch, G., Koh, C., Glover, K. Westerfield, R. and B. Jordan, *Fundamentals of Corporate Finance*, 8th Edition (2021) – Mc Graw Hill

ISBN: 9781743768051

ISBN: 9781743768082 eBook (Recommended)

Please refer to the course CANVAS site for details of additional recommended texts.

SCHEDULE

Intensive Session	Dates	Topics	Workshop Activities
1	Saturday 28 and Sunday 29 October (9am-5pm SGT)	<p>Introduction</p> <p>Module 1: Introduction to Strategic Financial Management and the corporate objective. (Ch1 of text)</p> <p>Module 2: First principles of valuation: The time value of money (Ch5 of text)</p> <p>Module 3: Asset and project valuation: Part 1 (Ch 6 and 7 of text)</p> <p>Module 4: Asset and project valuation: Part 2 (Ch 8 and 9 of text)</p> <p>Module 5: Asset risk and return: Part 1 (Ch 10 of text)</p> <p>Module 6: Asset risk and return: Part 2 (Ch 11 of text)</p> <p>Assignment Review</p>	See CANVAS for details.
2	Saturday 04 and Sunday 05 November (9am-5pm SGT)	<p>Module 7: Capital markets and the financing decision. (Ch 15 and 16 of text)</p> <p>Module 8: The financing decision and capital structure (Ch 19 of text)</p> <p>Module 9: The financing decision and the cost of capital (Ch 17 of text)</p> <p>Module 10: Financial Statement Analysis: Part 1 (Ch 3 of text)</p> <p>Module 11: Financial Statement Analysis: Part 2</p> <p>Module 12: Course and Assignment Review</p>	See CANVAS for details.

If a lecture/class is scheduled on a public holiday, a make-up lecture may be announced by the course coordinator on the course CANVAS site.

CONTACTS

School Office

Newcastle Business School – Callaghan, Newcastle City & Online

NU Space
409 Hunter Street
Newcastle
nbs.enquiries@newcastle.edu.au
+61 2 4921 5511

Newcastle Business School - Ourimbah

BO1.13, Business Offices
Ourimbah
cccbusiness-school@newcastle.edu.au
+61 2 4349 4453

Newcastle Business School - Sydney

55 Elizabeth Street
Sydney
nbs-sydney@newcastle.edu.au
+61 2 82626432

PSB Academy Enquiries

Log your question or request to the PSB Program Executives at the following website:
<http://www.psb-academy.edu.sg/eng>
+65 6390 9000

Newcastle Australia Institute of Higher Education Pte Ltd

100 Victoria Street #13-01/02
National Library Building
Singapore
Singapore-StudentCentral@newcastle.edu.au
+65 6221 3306

ADDITIONAL INFORMATION

Grading Scheme

This course is graded as follows:

Range of Marks	Grade	Description
85-100	High Distinction (HD)	Outstanding standard indicating comprehensive knowledge and understanding of the relevant materials; demonstration of an outstanding level of academic achievement; mastery of skills*; and achievement of all assessment objectives.
75-84	Distinction (D)	Excellent standard indicating a very high level of knowledge and understanding of the relevant materials; demonstration of a very high level of academic ability; sound development of skills*; and achievement of all assessment objectives.
65-74	Credit (C)	Good standard indicating a high level of knowledge and understanding of the relevant materials; demonstration of a high level of academic achievement; reasonable development of skills*; and achievement of all learning outcomes.
50-64	Pass (P)	Satisfactory standard indicating an adequate knowledge and understanding of the relevant materials; demonstration of an adequate level of academic achievement; satisfactory development of skills*; and achievement of all learning outcomes.
0-49	Fail (FF)	Failure to satisfactorily achieve learning outcomes. If all compulsory course components are not completed the mark will be zero. A fail grade may also be awarded following disciplinary action.

*Skills are those identified for the purposes of assessment task(s).

Communication Methods	<p>Communication methods used in this course include:</p> <ul style="list-style-type: none"> - CANVAS Course Site: Students will receive communications via the posting of content or announcements on the CANVAS course site. - Email: Students will receive communications via their student email account. - Face to Face: Communication will be provided via face to face meetings or supervision.
Course Evaluation	Each year feedback is sought from students and other stakeholders about the courses offered in the University for the purposes of identifying areas of excellence and potential improvement.
Oral Interviews	As part of the evaluation process of any assessment item in this course an oral examination may be conducted. The purpose of the oral examination is to verify the authorship of the material submitted in response to the assessment task. The oral examination will be conducted in accordance with the principles set out in the <u>Oral Examination Guidelines</u> . In cases where the oral examination reveals the assessment item may not be the student's own work the case will be dealt with under the <u>Student Conduct Rule</u> .
Academic Misconduct	All students are required to meet the academic integrity standards of the University. These standards reinforce the importance of integrity and honesty in an academic environment. Academic Integrity policies apply to all students of the University in all modes of study and in all locations. For the Student Academic Integrity Policy, refer to https://policies.newcastle.edu.au/document/view-current.php?id=35 .
Adverse Circumstances	<p>The University acknowledges the right of students to seek consideration for the impact of allowable adverse circumstances that may affect their performance in assessment item(s). Applications for special consideration due to adverse circumstances will be made using the online Adverse Circumstances system where:</p> <ol style="list-style-type: none"> 1. the assessment item is a major assessment item; or 2. the assessment item is a minor assessment item and the Course Co-ordinator has specified in the Course Outline that students may apply the online Adverse Circumstances system; 3. you are requesting a change of placement; or 4. the course has a compulsory attendance requirement. <p>Before applying you must refer to the Adverse Circumstances Affecting Assessment Items Procedure available at: https://policies.newcastle.edu.au/document/view-current.php?id=236</p>
Important Policy Information	The 'HELP for Students' tab in UoNline contains important information that all students should be familiar with, including various systems, policies and procedures.

This course outline was approved by the Head of School. No alteration of this course outline is permitted without Head of School approval. If a change is approved, students will be notified and an amended course outline will be provided in the same manner as the original.

© 2023 The University of Newcastle, Australia