School of Humanities Creative Industries SocialSci

CMNS2700: Create Your Own Business

Newcastle City Precinct Semester 2 - 2023

The School of Humanities, Creative Industries and Social Sciences is committed to providing an inclusive environment in which all cultures are accorded respect and all students and staff are expected to act with honesty, fairness, trustworthiness and accountability in dealings with others. The School recognises and respects the unique histories and cultures of Aboriginal and Torres Strait Islander peoples, their unbroken relationship with the lands and the waters of Australia over millennia, and the validity of Aboriginal ways of knowing. We are dedicated to reconciliation and to offering opportunities for Aboriginal and Torres Strait Islander peoples to access and succeed in higher education.

OVERVIEW

Course Description

This course explores activities, structures, and opportunities of creating a new (small) business in the media and communications industry. Students will gain an understanding of the increasingly fragmented and digitized job market on a local, national, and international level, and the common practice of freelancing Ethical and legal frameworks for creating a new business will be considered and practical aspects such as incorporation & governance, finances, budgeting time and money, intellectual property and copyright, as well as marketing will be discussed. Students will have the opportunity to work towards creating their own business.

Assumed Knowledge

60 units at 1000 level including CMNS1234 Media and Communication Concepts.

Contact Hours

Lecture

Online

1 hour(s) per Week for 10 Weeks starting Week 1

Tutoria

Face to Face On Campus

2 hour(s) per Week for Full Term starting Week 1

Unit Weighting Workload

10

Students are required to spend on average 120-140 hours of effort (contact and non-contact) including assessments per 10 unit course.



COURSE



www.newcastle.edu.au CRICOS Provider 00109J

CONTACTS

Course Coordinator

Newcastle City Precinct



Dr Benjamin Matthews

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Teaching Staff

Other teaching staff will be advised on the course Canvas site.

School Office

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SYLLABUS

Course Content

Topics will include:

- Undertaking market research and analysis for a sector to work within the media and communication industries;
- Investigation of business opportunities for media and communication professionals;
- Legal and ethical consideration related to creating a new business;
- Incorporation and governance, managing business finances and taxes, grant and funding opportunities;
- · Developing ideas to market the business;
- Writing research reports.

Course Learning Outcomes

On successful completion of this course, students will be able to:

- 1. Understand the employment landscape in the media and communication industries, locally, nationally, and internationally;
- 2. Recognise and discuss opportunities to establish independent businesses in the industry including legal and ethical frameworks;
- 3. Demonstrate an understanding of business-related matters including but not limited to governance, finances, intellectual property, and marketing;
- 4. Develop a business plan to create a new business within the media and communication industries.

Course Materials

See Canvas.



SCHEDULE

| Week | Week Begins | Topic | Lecture | Learning Activity |
|------|-------------|---|---|---|
| 1 | 17 Jul | Introduction to Entrepreneurship in Media and Communication | Understanding the Media and Communication business landscape | The role of entrepreneurship, identifying industry sectors and brainstorming future business. Rate Sheet Research and ABN Registration. Assessment: None - Assessment One will be explained during the tutorial |
| 2 | 24 Jul | Finding Inspiration and Understanding the Market | Conducting effective market research and analysis | Analysing market trends and identifying target markets and inspirational freelancers/businesses. Brand Asset creation and business name/ URL registration Assessment: None - scheduling for presentation of Assessment 1. |
| 3 | 31 Jul | Business Models and "Value" | Business structures, models, and value propositions | Evaluate potential business structures, models and niche markets. Assessment: None - group formation and introduction to Assessment 2. |
| 4 | 7 Aug | Legal and Ethical Considerations | Understanding regulations and ethics for media and communication businesses | Flipped tute/ Presentations Assessment: 1 - Market Analysis Report (30%) |
| 5 | 14 Aug | Getting Started and Managing Money | Managing finances for media and communication start-up businesses | Presentations Assessment: 1 - Market Analysis Report (30%) |
| 6 | 21 Aug | Marketing Strategies and Tools | Marketing strategies, systems and tools | Making use of digital marketing tools and social media platforms Digital Networking exercise Assessment: None |
| 7 | 28 Aug | Writing a Business Plan - Part | Components of a comprehensive business | Drafting the business plan – value propositions |



| | | | plan 1 | |
|----|--------|---|---|--|
| | | | plan 1 | Assessment: None |
| 8 | 4 Sep | Writing a Business Plan - Part 2 | Components of a comprehensive business plan 2 | Drafting the business plan – user pains/gains Presentation/Proposal intensive |
| 9 | 11 Sep | Presentations and Proposal | Effective presentation techniques and structuring a persuasive proposal | Assessment: None Flipped tute/ Presentations Assessment: 2 - |
| 10 | 18 Sep | Future Entrepreneurship: adapting to rapid change | Understanding the future of media and communication business and work | Presentation/Proposal Drafting the business plan – budgeting Assessment: None - scheduling of video pitch presentations for weeks |
| | | BA: J T | D I- | 11-12. |
| | | Mid Teri Mid Teri | | |
| 11 | 9 Oct | Final Presentations and Feedback | None | Flipped tute/ Presentations Assessment: 3 - Business Plan Project One Minute Pitch Video Presentation |
| 12 | 16 Oct | Final Presentations and Feedback | None | Flipped tute/ Presentations Assessment: 3 - Business Plan Project One Minute Pitch Video Presentation 3 - Final Report Due Friday 20th of October, 11.59 pm. |
| 13 | 23 Oct | Spill-Over Presentations and Reflection | None | Reflection on the entrepreneurship journey and lessons learned Celebration of achievements and future considerations |
| | | Examinati | on Period | |
| | | ZAGIIIIIACI | on i onou | |



ASSESSMENTS

This course has 3 assessments. Each assessment is described in more detail in the sections below.

| | Assessment Name | Due Date | Involvement | Weighting | Learning Outcomes |
|---|--------------------------------|--|-------------|-----------|----------------------|
| 1 | Market Analysis - 30% | Weeks 4-5 in tutorial sessions to be scheduled in week 2. | Individual | 30% | 1, 2 |
| 2 | Presentation / Proposal - 30% | week 9 in class - group formation in week 3. | Group | 30% | 1, 2, 4 |
| 3 | Business Plan Project - 40% | Video presented week 11-12 in class (scheduling week 10). Final Report Due Friday 20th of October, 11.59 pm. | Individual | 40% | 1, 2, 3, 4 |

Late Submissions

The mark for an assessment item submitted after the designated time on the due date, without an approved extension of time, will be reduced by 10% of the possible maximum mark for that assessment item for each day or part day that the assessment item is late. Note: this applies equally to week and weekend days.

Assessment 1 - Market Analysis - 30%

Assessment Type

Report

Purpose

Utilise scholarly research materials, industry reports, case studies, and interviews with industry experts to gather information about future trends and advancements within a

particular sector of the media and communication industries in Australia.

Description

Create a 10-minute influencer-style vodcast that analyses the future of your chosen sector within the media and communication industries in Australia. Your vodcast should explore how the key elements of the sector will change in the future, including value proposition/s, customer/audience constitution, revenue streams, key activities and partnerships. Highlight potential disruptions, emerging trends, and innovative business models that are likely to shape the chosen sector.

Weighting

30%

Length

10-minute vodcast

Due Date

Weeks 4-5 in tutorial sessions (to be scheduled in week 2).

Submission Method

In Class

Online

Upload your video to a streaming service such as YouTube or Vimeo and provide the link via Canvas. If you wish, you may protect the video with a password and provide this with your

submission.

Assessment Criteria

We will assess the clarity and organisation of your vodcast, depth of analysis and insights on the future trends and changes to key elements, identification of potential disruptions and opportunities, relevance and impact of the identified future scenarios, demonstration of critical thinking and creativity, effective use of visuals and multimedia elements, overall presentation skills and ability to respond to questions. Rubric available on Canvas.

Online

Feedback Provided

Return Method

Online. Feedback will also be provided in class in weeks 4-5.

Assessment 2 - Presentation / Proposal - 30%

Assessment Type

Presentation

Purpose

Utilise primary and secondary research sources, industry reports, market data, and scholarly materials such as academic journals to gather information about the market, customers, and competitors of a particular creative business in the media and communication industry.

Description

In groups of 5 conduct a comprehensive market analysis of a specific business within the media and communication industries in Australia. Based on your analysis, you will prepare a 20 minute presentation that examines the market dynamics, customer segments, value proposition, channels, and at least three key competitors for your chosen case study. Provide

insights and recommendations for improving the selected business.

Weighting

30%

Length

20 minute presentation



Due Date week 9 in class (group formation in week 3).

Submission Method In Class

Online

Slides will be submitted via your group on Canvas by the conclusion of Week 8.

Assessment Criteria We will ev

We will evaluate the skill, clarity and organisation of your presentation materials and delivery, completeness and accuracy of your market analysis, identification of opportunities and challenges, insights derived from the analysis, clarity of recommendations, and adherence to

academic conventions. Rubric available on Canvas.

Return Method Online

Feedback Provided Online. Feedback will also be provided in class in week 9.

Assessment 3 - Business Plan Project - 40%

Assessment Type

Purpose

Description

Project

Utilise the Business Model Canvas framework, relevant course materials, industry insights, and creativity to develop a business model and create an engaging pitch video.

Your task is to develop a comprehensive business model and create a one-minute pitch video that showcases your value proposition as an individual freelancer or business starting in the media and communication industries in Australia. Utilising the Business Model Canvas framework, outline the key elements of your business model, including your unique value proposition, target market, revenue streams and budget, key activities, and resources. The pitch video should effectively communicate your value proposition and capture the attention of potential clients or partners in a portrait framed, social platform targeted format (TikTok/Instagram Reels-style).

Components

1000 Word Report and Business Model Canvas: Prepare a completed Business Model Canvas and 1000 word report that outlines the key elements of your freelancer business model due end of week 12.

One-Minute Pitch Video: Create a TikTok-style video that succinctly presents your value proposition as an individual freelancer in the media and communication industries, presented in tutorials during weeks 11-12 for peer and tutor feedback (scheduling week 10).

Weighting 40%

Length 1500 Words or Equivalent

Due Date Video presented week 11-12 in class (scheduling week 10) -- Final Report Due Friday 20th of

October, 11.59 pm.

Submission Method

In Class Online

Video presented week 11-12 in class (scheduling week 10) -- Final Report Due 20th of

October, 11.59 pm via Canvas.

Assessment Criteria

Business Model Canvas and Report: We will evaluate the clarity and coherence of your business model and report, their alignment with the key components of the Business Model Canvas, identification of your unique value proposition, understanding of the target market,

feasibility and viability of the business model, and overall presentation.

Pitch Video: We will assess the effectiveness of your pitch video in capturing the attention of the audience, clarity of your value proposition, creativity and presentation style, ability to communicate key information within one minute, and overall impact. You will present the video in tutes during weeks 11-12 and ability to answer questions. Rubric available on

Canvas.

Return Method

Online

Feedback Provided Online. Feedback will also be provided in class in weeks 11-12.

ADDITIONAL INFORMATION

Grading Scheme

This course is graded as follows:

| Range of Marks | Grade | Description |
|----------------|-------|---|
| 85-100 | High | Outstanding standard indicating comprehensive knowledge |



| | | Distinction (HD) | and understanding of the relevant materials; demonstration of an outstanding level of academic achievement; mastery of skills*; and achievement of all assessment objectives. |
|--|-------|---------------------|--|
| | 75-84 | Distinction (D) | Excellent standard indicating a very high level of knowledge and understanding of the relevant materials; demonstration of a very high level of academic ability; sound development of skills*; and achievement of all assessment objectives. |
| | 65-74 | Credit (C) | Good standard indicating a high level of knowledge and understanding of the relevant materials; demonstration of a high level of academic achievement; reasonable development of skills*; and achievement of all learning outcomes. |
| | 50-64 | Pass (P) | Satisfactory standard indicating an adequate knowledge and understanding of the relevant materials; demonstration of an adequate level of academic achievement; satisfactory development of skills*; and achievement of all learning outcomes. |
| | 0-49 | Fail (FF) | Failure to satisfactorily achieve learning outcomes. If all compulsory course components are not completed the mark will be zero. A fail grade may also be awarded following disciplinary action. |

^{*}Skills are those identified for the purposes of assessment task(s).

Communication Methods

Communication methods used in this course include:

Course Evaluation

Each year feedback is sought from students and other stakeholders about the courses offered in the University for the purposes of identifying areas of excellence and potential improvement.

Oral Interviews (Vivas)

As part of the evaluation process of any assessment item in this course an oral examination (viva) may be conducted. The purpose of the oral examination is to verify the authorship of the material submitted in response to the assessment task. The oral examination will be conducted in accordance with the principles set out in the Oral Examination (viva) Procedure. In cases where the oral examination reveals the assessment item may not be the student's own work the case will be dealt with under the Student Conduct Rule.

Academic Misconduct

All students are required to meet the academic integrity standards of the University. These standards reinforce the importance of integrity and honesty in an academic environment. Academic Integrity policies apply to all students of the University in all modes of study and in all locations. For the Student Academic Integrity Policy, refer to https://policies.newcastle.edu.au/document/view-current.php?id=35.

Adverse Circumstances

The University acknowledges the right of students to seek consideration for the impact of allowable adverse circumstances that may affect their performance in assessment item(s). Applications for special consideration due to adverse circumstances will be made using the online Adverse Circumstances system where:

- 1. the assessment item is a major assessment item; or
- 2. the assessment item is a minor assessment item and the Course Co-ordinator has specified in the Course Outline that students may apply the online Adverse Circumstances system;
- 3. you are requesting a change of placement; or
- 4. the course has a compulsory attendance requirement.

Before applying you must refer to the Adverse Circumstance Affecting Assessment Items Procedure available at:

https://policies.newcastle.edu.au/document/view-current.php?id=236

Important Policy Information

The Help button in the Canvas Navigation menu contains helpful information for using the Learning Management System. Students should familiarise themselves with the policies and procedures

at https://www.newcastle.edu.au/current-students/no-room-for/policies-and-procedures that



support a safe and respectful environment at the University.

This course outline was approved by the Head of School. No alteration of this course outline is permitted without Head of School approval. If a change is approved, students will be notified and an amended course outline will be provided in the same manner as the original.

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