

NEWCASTLE BUSINESS SCHOOL FUTURE ENTREPRENEURS CHALLENGE



In recognition of all the hard work, time and energy students dedicate to their submissions for the Year 11 Future Entrepreneurs Challenge, the Newcastle Business School is offering the following great prizes:

WINNER

\$2000 cash for the winning individual or team
\$500 cash for the school

SCHOLARSHIP

In addition to cash prizes for winning students and their school, the Newcastle Business School is offering a \$2000 scholarship to the winning student (or each student in the winning team). This scholarship is only available if the student successfully applies and is accepted into to a Bachelor of Business, Bachelor of Business Analytics, Bachelor of Commerce, Bachelor of Innovation and Entrepreneurship degree at the University of Newcastle.

RUNNERS UP (3 FINALISTS)

\$1,000 cash for each individual or team
\$500 cash for each school

ALL STUDENTS

Every participant goes into the draw to win an iPad.

RECOGNITION FOR PARTICIPATION

Students receive a certificate recognising their participation that can be presented at school assembly and incorporated into their resumes. Our winning schools often enjoy recognition in the media as local papers are keen to support your achievements.

GREAT OVERVIEW OF BUSINESS AND ENTREPRENEURSHIP

The various elements addressed in any business plan align very closely with the curriculum and many schools use the Future Entrepreneurship Challenge as a class assignment.

TO ENTER

Entries can be made by individuals or teams of up to four students. Students need to select a new product/ service and develop a business plan to deliver the product or service to the market in an innovative way. We are also asking students to consider ethical and/or sustainability issues in their plan. Students are to submit their entries online at:

<https://catalog.newcastle.edu.au/browse/chsf/nbs/courses/2024-newcastle-business-plan-challenge>

no later than Friday 23 August 2024.

The business plan format is flexible, however a comprehensive template is available at

business.gov.au/planning/templates-and-tools

A cover letter is required with your submission. It needs to include all participants' names, submission product or business name, your school's name, school email address, business studies teacher's name, teacher's staff email address.

REGISTRATION AND ENTRIES MUST BE SUBMITTED ONLINE:

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CONDITIONS OF ENTRY

1. The challenge is open to Year 11 students currently enrolled in Business Studies. Entries will be accepted from both individuals and teams (consisting of a maximum of four students).
2. All reports received will be the property of the University of Newcastle and will not be returned to participants.
3. Entries must be uploaded to the Canvas site no later than Friday 23 August 2024.
4. The University of Newcastle will conduct judging of entries. The judges' decisions are final and no correspondence will be entered into. Finalists selected must be prepared to travel to the University of Newcastle, at their own expense, to give an oral presentation of their business plan report. A representative teacher from the school must accompany the individual/team for the school to be eligible for prize money. The winning team will be selected based on presentations from the four finalists.
5. The winning entry will be eligible for a total prize pool valued up to \$10,500. One prize of \$2,000 will be presented to the winning team. \$500 will be presented to the winning team's school, to be spent at the school's discretion on educational resources. A scholarship of \$2,000 will also be awarded to each member of the winning team (up to a maximum of \$8,000) if they enrol full-time in a Bachelor of Business Analytics, Bachelor of Business, Bachelor of Commerce, Bachelor of Business/ Bachelor of Commerce, Bachelor of Business, Bachelor of Commerce, Bachelor of Laws combined with Bachelor of Innovation and Entrepreneurship at the University of Newcastle. The student must be independently accepted into one of these programs through the standard UAC application process. The scholarship will be paid in one payment in the first semester of study. Each of the three runner-up teams will receive \$1,000, plus \$500 for each of the runner-up teams' schools.

CONDITIONS OF ENTRY IPAD MINI COMPETITION

1. Only students who submit a business plan no later than Friday 23 August 2024 will be eligible.
2. Only one (1) entry per participating student.
3. Each entry goes into the draw, which will be selected at random.
4. Winners will be announced Friday 6 September 2024.

OUR DEGREES

Qualifications in business, commerce, business analytics and innovation and entrepreneurship are some of the most versatile university qualifications available.

Communication, business analytics, innovative approaches, entrepreneurial thought and research capabilities are all highly valued skills of graduates and can be applied to any role, in any industry. Careers in these fields can span across industries, sectors and continents. Find out more at

newcastle.edu.au/degrees

FOR FURTHER INFORMATION PLEASE CONTACT:

Newcastle Business School

E nbs.enquiries@newcastle.edu.au

www.newcastle.edu.au/newcastle-business-school

