

# Finance lessons with real world results



## Why you need to bring the **Finance Academy** to your school.

**Young Australians have the lowest levels of financial literacy, financial autonomy and financial satisfaction.\***

**43% of young people (18-24 years) reported that they could not meet their personal debt obligations.\***



Mastering personal finance skills and behaviours is the key to ensuring future independence and success, not only in their finances but in overall life satisfaction and wellbeing.

### **This education starts at school.**

This is why the University of Newcastle has developed the **Finance Academy**, a financial literacy program designed to introduce high school students to the concepts they need to create and maintain a living budget; while at the same time, offering teachers the opportunity to bring real-world relevance to the syllabus.



\*University of Newcastle *Financial Wellbeing and General Life Satisfaction in Australia* project report May 2022, with financial support by Greater Bank.

# Finance Academy

The program challenges students to think about their relationship with money, while familiarising them with practical finance skills around credit, debt, saving, and budgeting.

Lessons are targeted to Year 9 and 10 students, but also appropriate for Year 11.

## Alignment with Stage 5:

Maths/Life Skills, Commerce, Work Education and PDHPE/Life Skills curriculum.

The Finance Academy is a free program developed by the University of Newcastle with the support of Greater Bank. All lesson materials are provided to the school including PowerPoint presentations, lesson plans and activity instructions.

## Program Overview



### 1. Introduction to Financial Literacy

(45 mins) presented by teacher with provided materials

- What is financial literacy?



### 2. The Fundamentals of Financial Literacy

(45 mins) presented by University of Newcastle student ambassador

- How do we value money and what is our relationship with it?
- Why is financial literacy declining?
- Physical money vs digital money



### 3. Savings and Budgeting

(45 mins) presented by teacher with provided materials

- Wants vs needs
- Savings strategies
- Tracking savings and budget



### 4. Credit, Debt and Banking

(45 mins) presented by Greater Bank ambassador

- Credit and debt
- Credit and spending choices
- Credit ratings

## Electives

(45 mins) presented by teacher

- 1. Investing:** what does investing mean?
- 2. Cybercrime and scams:** online and in-person scams
- 3. Employment:** first job, tax returns and superannuation



For full course and registration details  
[greater.com.au/financeacademy](https://greater.com.au/financeacademy)



# Finance Academy Curriculum Alignment

## Year 9 – 10 (Stage 5)

### Mathematics / Mathematics Life Skill Stage 5

**MA5.1-4NA** solves financial problems involving earning, spending and investing money

**MALS-16NA** makes informed decisions about purchasing goods and services

**MALS-17NA** plans and manages personal finances

**MALS-14NA** reads and writes amounts of money

**MALS-15NA** calculates with money

### Commerce Stage 5

**COM5-1** applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts

**COM5-2** analyses the rights and responsibilities of individuals in a range of consumer, financial, economic, business, legal, political and employment contexts

**COM5-4** analyses key factors affecting decision making

**COM5-5** evaluates options for solving problems and issues

**COM5-6** develops and implements plans designed to achieve goals

### Work Education Stage 5

**WE5-7** explains skills, attributes and entrepreneurial behaviours in a range of contexts

**WE5-8** assesses options for career development and managing transitions

**WE5-9** selects and analyses relevant information from a variety of sources

**WE5-10** selects and uses appropriate forms to communicate information about the world of work for different audiences

### PDHPE / PDHPE Life Skills Stage 5

**PD5-1** assesses their own and others' capacity to reflect on and respond positively to challenges

**PD5-9** assesses and applies self-management skills to effectively manage complex situations

**PDLS-10** develops skills for effective self-management

## Year 11

### Standard Mathematics Stage 5

**MS11-10** justifies a response to a given problem using appropriate mathematical terminology and/or calculations

### Mathematics Life Skills Stage 6 / Business and Economics Life Skill

**MALS6-5** Demonstrates understanding of money

**MALS6-6** Explores money management and financial decision making

**BELS3** Develops skills for managing personal finances

**BELS4** Demonstrates an understanding of financial planning and services

### Work Studies (Personal Finance Module)

1. assesses pathways for further education, training and life planning
2. communicates and uses technology effectively
3. utilises strategies to plan, organise and solve problems
4. assesses influences on people's working lives
5. evaluates personal and social influences on individuals and groups