

# REWARDING ACADEMIC EXCELLENCE



THE UNIVERSITY OF  
NEWCASTLE  
AUSTRALIA





## REWARDING ACADEMIC EXCELLENCE

Prizes are a powerful tool to motivate and reward outstanding students to continue to strive for excellence as they move into their career.

### HOW PRIZES SUPPORT OUR STUDENTS

Prizes recognise excellence and are awarded based on academic outcomes. This is usually Grade Point Averages but can be performance in a project or other specific area of study. Establishing a prize in your industry field is a show of commitment and support to those high achieving students who are at the beginning of their careers.

Our Prize Team will work with you to shape prize conditions in your area of interest. For example, your conditions can target the highest performing student in a particular year of study and/or a particular area of study. Prizes are awarded based on academic results and do not have selection panels.

### PRIZE COSTING

In recognition of a donor's generosity, the University invites donors to name a prize in honour of someone they wish to acknowledge. This applies for both annually funded and endowed prizes that meet the minimum funding commitments set out below.

The University of Newcastle is committed to excellence and equity, therefore 100% of your donation will go to the prize recipient.

NAMED PRIZE	ANNUAL PAYMENT TO STUDENT	TOTAL GIFT AMOUNT	MINIMUM FUNDING COMMITMENT
\$500 prize	\$500	\$1,500	3 years
\$1,000 prize	\$1,000	\$3,000	3 years
\$2,000 prize	\$2,000	\$6,000	3 years
\$500 endowed prize	\$500	\$25,000	Lump sum payment
\$1,000 endowed prize	\$1,000	\$50,000	Lump sum payment
\$2,000 endowed prize	\$2,000	\$100,000	Gift amount may be pledged over 2 years

Please note the table is for 2022 and details may change.

The funding models shown are not be construed as imposing the obligations of a trustee or any other legally binding obligations upon the University, or be construed as creating or evidencing a separate fund or trust that would require separate ACNC registration or endorsement for income tax exemption or gift deduction purposes. For Endowment Funds, income is expended in accordance with donor intent. The amount that can be expended may be affected by the rate of return generated by investments.

# TIMELINES

TIMEFRAME	ACTIVITY
October	Annual prize donations are made.
January/February	Prize recipients for the prior year are confirmed by Schools and Colleges.
March/April	Students are notified they are prize recipients. Dates of notification and payment can vary depending on the date of each School's prize ceremony.
All year round	Each School's prize ceremony is held at different times. Please liaise with your Prize Coordinator to learn the relevant date for your prize.

## FREQUENTLY ASKED QUESTIONS

### CAN I NAME MY PRIZE?

Yes, prizes can be named. The University is delighted to recognise your generosity. You can set up a prize in your name, in memoriam, name it after someone special or include the name of a business or organisation.

### CAN I PROMOTE THE PRIZE IN THE MEDIA?

Yes, you can, however please consult with the University for dual sign-off and approval prior to any publication.

### CAN I CHOOSE THE SUCCESSFUL RECIPIENT?

No, prizes are all based on academic results and do not have selection panels.

### CAN I MEET MY PRIZE RECIPIENT?

Yes, you will have the opportunity to meet your prize recipient at a prize ceremony.

### CAN I SET UP A PRIZE TO SUPPORT A DISADVANTAGED STUDENT?

No, however you can donate to our Shaping Futures Hardship Fund which provides crucial assistance to students facing emergency situations. The Fund provides support through \$500 hardship grants, \$750 laptop grants and \$100 food vouchers.

### WHAT INVESTMENT STRATEGY IS THE ENDOWED FINANCIAL PRIZE MODEL BASED ON?

The University takes a conservative approach to long term financial projections for endowed funds to ensure that, once funds are committed by donors, the interest generated each year is able to support the desired level of annual disbursement. For prizes, we factor in periodic increases in the amount of the prize to allow for inflation and to ensure its real value is maintained over time.

## FOR FURTHER DETAILS OR ENQUIRIES CONTACT:

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