



NAB Foundation First Nations Futures Scholarship Conditions

BACKGROUND AND SUMMARY OF KEY CONDITIONS

The intention of this scholarship is to provide financial assistance to a student who an Aboriginal and Torres Strait Islander student studying a business or commerce undergraduate degree.

If accepting an offer of this scholarship, you will:

- Notify scholarships@newcastle.edu.au of any changes to your circumstances - such as reduced study load, change in program, or withdrawal from study – which may impact your eligibility for this scholarship.
- Agree to send a thank-you message to the scholarship donor within two weeks of accepting your offer, following the instructions in your scholarship offer letter, and
- Be available for a presentation ceremony during Scholars Week events (usually around September).

The scholarship provides a maximum benefit of \$90,000 over the duration of a 4-year (320 unit) program, provided ongoing eligibility is maintained.

ESTABLISHMENT

The NAB Foundation First Nations Futures Scholarship backs ambition, leadership and excellence in business and finance as a pathway to self-determination and community prosperity.

NAB Foundation is funding a scholarship for an Aboriginal and Torres Strait Islander student studying for a Bachelor of Commerce or Bachelor of Business, who is ready to shape a stronger future for communities, industries, and country.

The scholar will have access to a program offered by NAB including mentoring, internships/work placements and career workshops and networking events.

FUNDING ARRANGEMENT

This is a donor-funded scholarship from the NAB Foundation.

ELIGIBILITY

To be eligible to apply for this scholarship, you will need to:

- Be enrolled in any year of a Bachelor of Commerce or Bachelor of Business degree (including Combined) at the University of Newcastle.
- Have a GPA of 4.0 if you are a continuing student, or ATAR (or equivalent) required for entry to your program if a new student
- Not hold another University of Newcastle donor-funded or sponsored scholarship concurrently
- Establish your Aboriginal and/or Torres Strait Islander identity and heritage with the university as outlined [here](#).

REQUIRED DOCUMENTATION

As part of your application, you will need to prepare:

- A personal statement (no more than 1 A4 page) outlining your academic achievements, career aspirations in the relevant area of study, and how this scholarship would assist you. This statement will cover **all** scholarships you are applying for.
- Documents for establishing Australian Aboriginal and Torres Strait Islander status with the University of Newcastle. Please see the list of accepted documents [here](#).
- The application will include a **free text question** asking you to outline your interest in associated future opportunities with this Industry partner.

Any applicant that does not submit the required documentation, including documentary evidence, will not be considered for selection.

As part of your application, you will need to agree to the terms and conditions regarding privacy and collection of personal information set out in the Declaration and Authority at the start of your application.

SELECTION

Selection is a competitive process and will be based on assessment of the scholarship application and any required supporting documents, with reference to the eligibility criteria.

Selection will be made by the **Indigenous** Selection Panel which will consist of a minimum of three members chosen by the Pro-Vice Chancellor of Indigenous Strategy and Leadership and Head of the Wollotuka Institute. The panel may include a representative from the NAB Foundation.

The Selection Panel will communicate the details of successful recipients to the delegated Scholarships Officer, and all applicants will be notified of an outcome via email. Where there is only one eligible applicant for a scholarship, the Scholarships Officer may award without referral to a selection panel, in consultation with the Office of Alumni and Philanthropy.

CONDITIONS OF AWARD

If you accept this scholarship, you agree to the following conditions:

- You will continue to meet relevant eligibility criteria (see the section titled "Eligibility" above) for the duration of the scholarship, unless special consideration is approved (see below).
- If your circumstances change in a way that impacts your eligibility (e.g., change in study load or withdrawal from study), you agree to notify scholarships@newcastle.edu.au.
- Agree to send a thank-you message to the scholarship donor within two weeks of accepting your offer, following the instructions in your scholarship offer letter.
- You will be available to attend a presentation ceremony during Scholars Week (usually around August/September) where you may have opportunity to meet with the donors and/or their representatives.

BENEFIT

The scholarship provides a maximum benefit of \$90,000 over the duration of a 4-year (320 unit) program, provided ongoing eligibility is maintained. Payment will be made as follows:

- \$11,250 each in Semester 1 and Semester 2 after the relevant census dates for recipients enrolled in **30 units or more (full-time) each semester**.
- \$5,625 each semester for recipients enrolled in **10–20 units (part-time)**.
- The scholarship must be taken up in the year for which it is awarded. Payments will continue for the **standard duration of the recipient's original program from the time of award**, up to a maximum of 4 years full-time equivalent (320 units), including Honours where applicable.

PERIODS OF LEAVE

You may apply in writing to scholarships@newcastle.edu.au for consideration to reserve your scholarship if you are unable to study due to illness, injury, or other extenuating circumstances. An application must be supported by documentary evidence.

Periods of approved leave for the scholarship:

- must not exceed two consecutive semesters of study; and
- will not be counted towards the term of the scholarship.

TERMINATION

Unless terminated earlier, the scholarship will end when the term has expired and the total benefit has been paid.

The Scholarships office may terminate the scholarship before the term has expired if:

- The scholarship conditions are not met, including relevant eligibility criteria being maintained;
- The scholar completes study and/or ceases to be a student with the University of Newcastle; or
- The scholar has committed serious misconduct (as determined in accordance with the University's relevant policies and rules).

If the scholarship is terminated early, the Office of Alumni and Philanthropy will be advised and the donor or sponsor notified.

Ongoing scholarships will not be paid out in full in instances where the recipient completes study before the full scholarship term has expired.

If you have provided false or misleading information and as a result you were awarded or continued to receive scholarship payments, the scholarship may be stopped, and you may be required to repay any scholarship benefits to which you are not entitled within 14 days of being requested to do so by the University.

SPECIAL CONSIDERATION

As a scholarship recipient, if you are unable to meet the conditions of the scholarship due to illness, injury or other extenuating circumstances, you may apply for special consideration. Please apply by writing to the Scholarships Officer via email to scholarships@newcastle.edu.au. Please provide appropriate documentary evidence to support your request.

A decision will be made by Student Central Scholarships staff in consultation with the Office of Alumni and Philanthropy.

PRIVACY AND COLLECTION OF PERSONAL INFORMATION

If applying for a donor-funded scholarship, the application or a summary of information provided with the application may be provided to an external donor and/or their representative. This is for the purpose of scholarship selection and otherwise to inform the donor that the terms of the donation are met.

You may be asked by the Scholarships Officer if you give permission for any short articles or newsletter items to be published. You may have the option to provide a photo, quote and/or a short paragraph about yourself for this.

The University of Newcastle is committed to the protection of your personal information and privacy. The University will only disclose your personal information to the extent necessary for the purpose of the provision of this scholarship (including scholarship selection and assessing ongoing eligibility requirements).

When applying, please review the Declaration and Authority at the start of your application which includes additional information in relation to privacy and the collection of personal information and links to the University of Newcastle [Privacy Management Plan](#), [Web Privacy Statement](#), and [UAC Privacy Policy](#).

The University reserves the right to make amendments to these terms and conditions without prior notice.

SCHOLARSHIPS OFFICER

Student Services Centre
University of Newcastle
University Drive
CALLAGHAN NSW 2308

Phone: +61 2 4921 5000

Fax: +61 2 4921 5759

Email: scholarships@newcastle.edu.au

Established: June 2025