

What Is Novated Leasing?

In a nutshell, novated leasing is a tax-effective agreement that an employer has with LeasePlan so employees can lease a vehicle of their choice when, and if, they choose to do so.

The employee gets to finance the vehicle and its operating costs with a combination of before and after-tax salary.

The obligation for the payment of lease rentals is transferred (another word for 'novated') from the employee to the employer, for the term of the agreement. The employer makes deductions via payroll on behalf of the employee, and pays the finance and operating costs to LeasePlan.

What is included in a novated lease?

A good novated lease will bundle all vehicle-related expenses into one monthly payment.

This means no nasty bill shock when insurance or registration is due, or at scheduled service times.

As well as the finance component on the car, the payments on a LeasePlan novated lease will cover:

- **Fuel**
You receive a fuel card so you can fill up anytime and enjoy cashless driving.
- **Repairs and maintenance**
Vehicle servicing is also included, and is checked and authorised by a team of qualified mechanics to ensure any work carried out is necessary and completed at the best price.

- **Registration and CTP**
Initial registration and annual renewals. That means there is no need to find the cash when the registration and CTP is due each year because it's already covered.
- **Comprehensive insurance**
Insurance with competitive premiums is also included as part of the packaging benefit.
- **Tyres, batteries and windscreen**
Any replacement tyres, batteries or windscreens you may need during the term are also included.
- **Roadside assistance (RA)**
Roadside assistance is provided complimentary by the vehicle's manufacturer, and is only included in lease payments when, and if, the manufacturer's roadside assistance does not cover the full lease term.

What are the benefits for the employee?

- Tax-effective payments of lease and operating costs;
 - Save GST on car purchase, fuel, servicing, parts and labour;
 - Savings above retail on operating costs (fuel, maintenance, repairs, etc.);
 - Choose any car (new and used); and
 - A potential lump sum benefit if the vehicle is sold at the end of the lease.
- **For more information:** <https://www.leaseplan.com.au/novated/newcastle>
 - **Or to book a consultation for the 16th May 2018 at Callaghan Campus**
<https://www.leaseplan.com.au/novated/newcastle#sessions>

Get driving discounts with

Novated Leasing

LeasePlan



What's next?
leaseplan.com.au