

Exempt Benefit Salary Packaging Agreement - Parking

The Parking permit fees for 2024 are as follows:

General area parking \$4.80 per day

Staff area parking permit Annual permits \$447.10

This equates to \$17.15 per fortnightly pay period. Staff who choose to salary sacrifice will receive an input tax credit of \$1.56 per fortnightly pay period.

Reserved parking permit

Annual permits \$1023.60

This equates to \$39.43 per fortnightly pay period. Staff who choose to salary sacrifice will receive an input tax credit of \$3.58 per fortnightly pay period.

Completion of Exempt Salary Packaging Agreement

All staff wishing to salary package entry permit deductions must complete the "<u>Exempt Benefit</u> <u>Salary Packaging Agreement - Parking</u>".

When completed, please email a scanned copy of the form to payrollservices@newcastle.edu.au.



Exempt Benefit Salary Packaging Agreement - Parking

Exempt Benefit to Be Packaged – Parking Permit Fees

I hereby seek agreement from the University of Newcastle to salary package my fortnightly Payroll Deduction for University Parking Permit Fees.

Salary Packaging Acceptance – Parking Permit Fees

This Agreement is between the Employer The University of Newcastle and (insert name below)

The employer and the employee have agreed to undertake Salary Packaging on the following terms and conditions:

Cash and Non Cash Salary

The employee authorises the employer to reduce the employee's cash salary by the amount of approved employer benefits to be packaged. The remainder of the employee's salary will be paid as cash on the usual basis by the employer.

The employee agrees that this agreement will be reviewed by the employer in the event of any legislative changes that could result in the employer being liable for any tax, charge or duty as a result of that legislative change.

Confidentiality and General Conditions

The terms of this agreement remain confidential between the employee and the employer, and relate only to the employee's salary package.

If the employee ceases employment with the employer, this agreement will lapse. The employee is under no obligation to participate in salary packaging. The employee may elect at any time to cease salary packaging by giving at least 14 days notice in writing. The balance will be charged to the final package deduction.

I understand and accept the offer of salary packaging by the employer on the terms and conditions detailed in this agreement.

Full Name (Printed):		
Staff No.:	Job No.:	
Signature:	Date:	

When completed please email a scanned copy to payrollservices@newcastle.edu.au