# Bachelor of Commerce

**Program Option:** Accounting Major  
**Start Date:** Semester 1, 2016 to 2020  
**Location:** Central Coast

This Program Plan is an enrolment guide to ensure you are on track to graduate. If at any time you wish to vary from this program plan seek advice from your Program Advisor to ensure you remain on track.

**Course Status Key**  
C = Completed  
En = Enrolled  
NS = Not Started

| Year 1 | Semester 1 | ACFI1001 | Accounting for Decision Makers | CORE  
|--------|------------|---------|--------------------------------|-------  
|        | Semester 2 | ACFI1002 | Accounting Practice            | CORE  
|        | Year 2   | ACFI2003 | Management Accounting          | MAJOR  
|        | Year 3   | ACFI3001 | Accounting Theory              | MAJOR  
|        |           | ACFI3004 | Taxation                       | MAJOR  
|        |           | ACFI3005 | Auditing and Assurance         | MAJOR  

| Year 2 | Semester 1 | ECON1001 | Microeconomics for Business Decisions | CORE  
|--------|------------|---------|-------------------------------------|-------  
|        | Semester 2 | STAT1060 | Business Decision Making            | DIRECTED  
|        | Year 2   | MNGT1001 | Introduction to Management          | CORE  
|        | Year 3   | ACFI1003 | Introduction to Finance             | CORE  

| Year 3 | Semester 1 | STAT1060 | Business Decision Making            | DIRECTED  
|--------|------------|---------|-------------------------------------|-------  
|        | Semester 2 | ECON1002 | Macroeconomics in the Global Economy | CORE  

**Course Handbook**

- Year 1: ACFI1001, ECON1001, STAT1060, MNGT1001
- Year 2: ACFI1002, ACFI1003, ECON1002, LEGL1001
- Year 3: ACFI2003, ACFI3001, ACFI3004, ACFI3005

**Program Handbook**

- Year 1: ACFI2011, ECON1001, STAT1060
- Year 2: ACFI2003, ECON1002, LEGL1001
- Year 3: ACFI3003, ECON1002, LEGL1001

If you have any questions visit [NEWCASTLE.EDU.AU/ASKUON](http://NEWCASTLE.EDU.AU/ASKUON)
To be eligible to graduate make sure you have completed 240 units (10 units = 1 course unless otherwise specified) which meet the following criteria:

- Core courses – 70 units
- Directed courses – 10 units
- Major courses – 60 units
- Electives – 100 units, visit the Program Handbook for more information
- Students must not exceed 100 units at 1000 level in this program
- The duration of this program is 3 years full-time (40 units per semester) or part-time equivalent.
- The maximum time to complete this program is 8 years.

Some courses have assumed knowledge and/or requisites, please refer to the individual Course Handbook. Please refer to the Program Handbook for specific information on program structure. If you are intending varying from this program plan please seek advice from your Program Advisor.
Accounting Major

Accountants measure and analyse not only what is happening within the organisation in which they work, but also the broader financial environment. A major in accounting will prepare you to assess the financial validity and future of organisations, as well as its investments, acquisitions, taxation, opportunities and threats. Accounting students provide the management of an organisation with the tools necessary to make sound financial decisions.

Our Bachelor of Commerce Accounting major is designed to provide accreditation with the major professional bodies in accounting, including the Australian Society of Certified Practicing Accountants (CPA) and the Association of Chartered Certified Accountants (ACCA).

In the first year of your accounting major, you will study the key concepts and principles of economics, accounting, management, decision making and law. In your courses you will also consider how this applies to commercial operations within the context of the current financial environment. In second year, you will continue to learn skills in accounting, studying courses in areas including: company accounting; financial accounting; and management accounting. Third year of the accounting major will see you deepen your knowledge of theory through courses in taxation, auditing and assurance. The major is structured to allow you to focus on combinations that most suit your study interests and career plans.

**CORE COURSES:**
- ACFI1001 Accounting for Decision Makers
- ACFI1002 Accounting Practice

**COMPULSORY COURSES:**
- ACFI2003 Management Accounting
- ACFI2011 Financial Accounting for Reporting Entities
- ACFI3001 Accounting Theory
- ACFI3004 Taxation
- ACFI3005 Auditing and Assurance
- ACFI3009 Contemporary Accounting Issues

Note: Students intending to seek recognition from the professional accountancy bodies must ensure that they choose ACFI2012 and LEGL2002 as two of their electives.

Economics Major (Newcastle City only)

Students who major in economics gain an understanding of how our economy is open to global forces and responds to government spending, interest rate changes and government regulations. This major is highly valued in the financial services industry, large corporations and international firms, as well as government departments and the Reserve Bank.

When you study economics as a major you will build advanced skills and focused knowledge essential for your employment success including the key principles of economic analysis and a range of sophisticated techniques of data and graphical analysis. You will engage in exciting and creative analyses of real-world problems such as sustainable economic growth, economic management and climate change.

In the first year of your economics major, you will study the key concepts and principles of economics, accounting, management, business decision making and law. You will also learn how they apply to business operations within the context of the current financial environment. Second year will see you continue to study topics including information and communication in business, marketing and business strategy. Topics such as microeconomics and macroeconomics are also covered in greater depth in the second year. Third year gives you the opportunity to select course combinations that most suit your economic interests and career plans. Course options include: economic development; global trade and finance; money and banking; labour economics; environmental economics and econometric modelling.

**CORE COURSES:**
- ECON1001 Microeconomics for Business Decisions
- ECON1002 Macroeconomics in the Global Economy

**COMPULSORY COURSES:**
- ECON2001 Intermediate Microeconomics
- ECON2002 Intermediate Macroeconomics
- ECON3008 International Macroeconomics

**DIRECTED COURSES:**
- Complete 30 units from:
  - BUSN3001 Project in Business
  - ECON3003 Global Trade and Finance
  - ECON3005 Economics of Entrepreneurship and Innovation
  - ECON3006 Environmental Economics
  - ECON3009 Urban Property Economics
  - GSBS6470 Behavioural Economics for Decision Making

Finance Major (Newcastle City only)

Understanding finance requires a detailed knowledge of both the business and financial environment. A major in Finance will teach you about money management, with a focus on investments, trading, financial law and risk.

The broad range of skills and knowledge as well as the international scope covered in a finance major will leave you work-ready for employment in global markets.

Studying finance can lead to well-paid career opportunities, in an industry where a shortage of talent, combined with an ageing workforce, is driving growth in the job market.

Our courses are designed to provide recognition with the professional bodies in finance, including the Australian Securities and Investments Commission (ASIC) and the Financial Services Institute of Australasia (FINSIA).

In first year, you will study courses in the principles of economics, accounting, management, decision-making and law. You will learn how they apply to financial operations within the context of the current financial environment. Second year will see you continue to study further business topics including communications, marketing, business strategy and politics, as well as beginning to focus on business and corporate finance. As a third year finance student you will study courses such as investments and international finance in more depth, and focus on selecting others that most suit your interests and career plans. Study options include: taxation; personal financial planning; financial institutions risk management; global trade and finance; money and banking and finance law.

**CORE COURSES:**
- ACFI1001 Accounting for Decision Makers
- ACFI1002 Accounting Practice

**COMPULSORY COURSES:**
- ACFI2070 Business Finance
- ACFI2090 Corporate Finance
- ACFI3018 Portfolio Management
- ACFI3130 Derivative Securities

**DIRECTED COURSES:**
- Complete 20 units from:
  - ACFI3006 Personal Financial Planning
  - ACFI3008 Financial Analysis and Valuation
  - ACFI3140 International Finance
  - ACFI3190 Financial Institutions Risk Management