

# International Excellence Scholarship (Management, Accounting and Finance)

## **TERMS AND CONDITIONS**

## **1.0 ESTABLISHMENT**

The International Excellence Scholarship (Management, Accounting and Finance) has been established to attract high-performing international students to study at the University of Newcastle. This is a merit-based scholarship that recognises applicants with a strong academic background and incentivises them to continue striving to be the best that they can be.

Scholarships will automatically be awarded to students who have received an offer to study in an eligible program and who will commence studying with the University of Newcastle.

#### **2.0 DEFINITIONS**

2.1 "Census Date" means the date in each term on which a student enrolled in a course is deemed to be financially liable for the course.

"Eligible postgraduate program" means the programs included in this scholarship which are specified below:

Graduate Certificate in Applied Finance Graduate Certificate in Business Administration Graduate Certificate in Health Economics, Management and Policy Graduate Certificate in Professional Accounting Master of Applied Finance Master of Business Administration Master of Business Administration/Master of Applied Finance Master of Business Administration/Master of Human Resource Management Master of Business Administration/Master of International Business Master of Business Administration/Master of Marketing Master of Health Economics, Management and Policy Master of Health Economics, Management Policy (Global) Master of Health Economics, Management and Policy / Master of Business Administration Master of International Business Master of Professional Accounting Master of Professional Accounting (Advanced) Master of Professional Accounting/Master of Business Administration Master of Public Health/Master of Health Economics, Management and Policy

"Internal transfer students" means current University of Newcastle students wishing to transfer programs prior to completion of their original program of study as indicated in their letter of offer.

"International Student" means a student who is not an Australian citizen, a New Zealand citizen or a holder of an Australian Permanent Residency Visa.

"Offshore campuses" means programs delivered by the University at campuses located outside of Australia and its territories.

"Program" means any program of study listed in the recipient's letter of offer that corresponds with their scholarship letter.

"Recipient" means a recipient of the International Excellence Scholarship (Management, Accounting and Finance)

"University" means the University of Newcastle

#### **3.0 ELIGIBILITY**

- 3.1 The successful scholar must:
  - 3.1.1 Be commencing study in an eligible postgraduate program at the University in 2022 and beyond at an Australian or online campus as indicated on your Letter of Offer.
  - 3.1.2 Be an international full-fee paying student.
  - 3.1.3 Not be the beneficiary of a separate University scholarship unless prior approval for special dispensation has been obtained from the University.
  - 3.1.4 Be able to meet all of the financial obligations of a full-fee paying international student, including the full tuition fee and other expenses.
- 3.2 The following students are not eligible to receive this scholarship, even if they meet the criteria outlined in 3.1.
  - 3.2.1 Students have not received an offer for the scholarship.
  - 3.2.2 Internal transfer students who are studying at an Australian or online campus and were not previously awarded the scholarship.

#### 4.0 SELECTION

- 4.1 Scholarships are automatically applied for upon application to the University (where eligibility criteria are met).
  - 4.1.1 Recipients will receive notification of the value of their scholarship with their Letter of Offer.
  - 4.1.2 Should a recipient wish to reject this offer of scholarship, it is the recipient's responsibility to inform the International Admissions team of the University.
- 4.2 Scholarship offers will be made based on academic merit. All academic merit determinations are made according to the University's procedures for determining ATAR and GPA.
- 4.3 The University reserves the right not to award the scholarship.

## **5.0 CONDITIONS OF AWARD**

- 5.1 The scholarship is payable for the amount of units/number of courses required to complete your program as specified in the University of Newcastle's <u>program handbook</u>. This excludes units that have been awarded as credit or Recognised Prior Learning, and credit that has been granted after commencement of the eligible program(s) of study.
- 5.2 The scholarship must be taken up for the program (including master programs packaged with a graduate certificate), and in the intake for which it was awarded.
  - 5.2.1 If a recipient defers their offer to a future intake, scholarship eligibility will be reassessed and not guaranteed.
- 5.3 The scholarship provides a tuition fee waiver and does not cover the costs of visas, Overseas Student Health Cover (OSHC), travel, accommodation, living expenses, Student Services Amenities Fee (SSAF), books and study materials or any other expenses associated with studying at the University.

- 5.4 The recipient must pay their tuition fees within the stipulated payment deadlines and must remain in good financial standing with the University.
- 5.5 The recipient must remain compliant with the conditions of their visa, including but not limited to the requirement to maintain a full-time study load if holding a student visa, unless approval is obtained for a reduced study load (visit the University's webpage for additional details).
- 5.6 The recipient must maintain international student status for the duration of their enrolment at the University. The scholarship will be terminated if a recipient ceases to be an international student.
- 5.7 The recipient may be required to participate in a photo shoot and complete a testimonial for the University, which may be published on the University's website or used for other promotional purposes. The recipient must be willing to be featured in such promotional collateral produced by the University and be involved in promotional activity arranged by the University. Recipients of this scholarship are bound by these terms and conditions and confirms a scholarship holders' consent to be used for promotional purposes.

## 6.0 BENEFIT

- 6.1 The scholarship is valued at AU\$15,000 for each year of study under a standard full-time study load (80 units) apportioned over each course taken (pro-rata with an approved reduced study load, credit exemptions, progression or for part-year programs like graduate certificates).
  - 6.1.1 This equates to AU\$1875 per 10-units of study.
  - 6.1.2 This will be administered for each term of study in your eligible program(s) as a tuition fee reduction against the amount of units/number of courses required to complete your program as specified in the University of Newcastle's <u>program handbook</u>. (see 5.1)
  - 6.1.3 For programs that require more than 80 units full time study load for each year of study, AU\$1875 will be paid for each additional 10 units.
  - 6.1.4 Where the offer to a Master program has been packaged with a graduate certificate, the scholarship is payable for both the graduate certificate and the Master programs.
- 6.2 Should a recipient need to retake courses or take additional courses to complete the program that exceeds the units of study as indicated in the letter of offer (i.e. the scholarship benefit has been exhausted), then the scholarship benefit will no longer be applied to the remaining units of study to complete the program.
- 6.3 The scholarship benefit will be applied in the form of tuition fee waivers directly into the recipient's University student account.
  - 6.3.1 This will reduce the tuition fee liability by the scholarship benefit amount for each term per 10-units of study enrolled during the program of study based on enrolment for that term and maintaining the conditions of the scholarship.
  - 6.3.2 Recipients will be billed normal tuition fee rates based on their enrolment loads leading into the census date of each eligible term in which the benefit applies. The tuition fee waiver may not be reflected on the tuition fee account until the census date has passed. After census has passed, a fee waiver will be applied to the recipient's student account.

- 6.4 Any overpayments by the recipient will be left on the tuition fee account to allocate to the next term's fees.
  - 6.4.1 A recipient who has completed their final program can apply for a refund of unallocated fees.

## 7.0 SUSPENSION OF SCHOLARSHIP BENEFIT

- 7.1 A recipient may apply in writing for a suspension of the scholarship benefit because of illness, injury or other extenuating circumstances. An application must be supported by appropriate documentary evidence.
- 7.2 Periods of approved suspension shall not reduce the tenure of the scholarship.

#### **8.0 TERMINATION**

- 8.1 A scholarship shall terminate before its due date of conclusion if the recipient:
  - 8.1.1 Fails to fulfil any of the conditions of the scholarship; or
  - 8.1.2 Relinquishes the scholarship; or
  - 8.1.3 Ceases to be a student of the University, whichever first occurs.

## 9.0 APPEALS

9.1 An applicant for a scholarship, or a recipient may appeal in writing to the Manager, International Admissions, on the grounds that the procedures followed were deficient or defective.

## 10.0 VARIATIONS

10.1 The relevant Deputy Vice Chancellor may vary any of the provisions of these conditions, where satisfied that circumstances warrant variation.