



Greater Bank Finance Academy

Primary School Program - Stage Three

Lesson One:
What is Money

Exercise Workbook



What is money, where did it come from and how can it be used?

We'll talk about why we use money, the history of money and learn important words that are used when we talk about money.

We'll also learn how money can be saved, used to buy things like a basketball, or do activities like go horse riding.



Learning objectives:

Learn about the history of money

Understand the meaning of money words

Describe what can be done with money



Activity 1:

History of money (Time for activity: 5 minutes)

Write down your answer in the space provided:

Question:	Answer:
1. Before notes and coins, if you wanted a banana you might have to swap an apple for it. What is this system of swapping things called?	
2. Before notes and coins, if you had potatoes and wanted flour, how could you get flour if the person with it didn't want or need potatoes?	
3. Using notes and coins of today, how much money do I have if I have four \$10 notes, one \$5 note and three 20c coins?	
4. Today if you want to buy something, are notes and coins the only way you can pay for things?	

Activity 2:

Matching money words (Time for activity: 8 minutes)

Match each word to its definition:

A plan you make to keep track of how much money you spend and where you spend it

BANK

Money that you don't spend right away, but instead keep for later

INVESTMENT

Payments that go to the government to pay for essential services like schools, roads and hospitals

DEBT

The place where your money is kept

SAVINGS

Money that you owe to someone and that you need to be pay back

BUDGET

Something you spend money on that you believe will make you more money in the future

TAX

Activity 3:

What can be done with money

(Time for activity: 15 minutes)

Imagine that for your next birthday most of your friends and family give you money instead of presents. And in total you get \$50! This is a lot of money, but what will you do with it?

Below is a list of things you could buy with your money:

List	
Item:	Price:
Shirt	\$24.50
Horse riding lesson	\$40.00
Xbox game	\$49.95
Movie ticket	\$9.90
Basketball	\$25.00
Hat	\$19.95
Roller skates	\$50.00



Using the list on the previous page, write your answer to the questions below in the space provided:

Write down your answer in the space provided:	
Question:	Answer:
1. What would you buy with your birthday money?	
2. How much money do you need to buy what you want from the list?	
3. How much money do you need to buy everything on the list?	
4. How much does a shirt, movie ticket and basketball cost in total?	
5. If you bought an Xbox game, how much of your birthday money would you have left over?	
6. If you get \$30 for your next birthday, will you save any of it? If yes, how much?	



For more information call **1300 651 400**,
visit greater.com.au/uon or come and
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